Hassfurther Thomas A Form 4 February 07, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Hassfurther Thomas A

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

PACKAGING CORP OF

5. Relationship of Reporting Person(s) to

Issuer

AMERICA [PKG]

3. Date of Earliest Transaction (Month/Day/Year)

01/24/2013

Director 10% Owner X_ Officer (give title _ Other (specify

6. Individual or Joint/Group Filing(Check

(Check all applicable)

below)

below) Exec. VP

1955 WEST FIELD COURT

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAKE FOREST, IL 60045

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.	, ,				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/24/2013		G(1)	V	14,560	D	\$ 0	268,467	D	
Common Stock	02/06/2013		M		12,600	A	\$ 18.36	281,067	D	
Common Stock	02/06/2013		M		15,000	A	\$ 20.96	296,067	D	
Common Stock	02/06/2013		S		27,600	D	\$ 39.5527 (2)	268,467	D	
Common Stock	01/24/2013		G <u>(1)</u>	V	14,560	A	\$ 0	14,560	Ι	By Spouse

Common $8,020 \qquad I \qquad \begin{array}{c} \text{by } 401(k) \\ \text{plan} \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 18.36	02/06/2013		M		12,600	(3)	06/20/2013	Common Stock	12,600
Option (right to buy)	\$ 20.96	02/06/2013		M		15,000	(3)	06/20/2013	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address Relationship	S
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Director 10% Owner Officer Other

Hassfurther Thomas A

1955 WEST FIELD COURT Exec. VP

LAKE FOREST, IL 60045

Signatures

Kent A. Pflederer, attorney o2/07/2013 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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This transaction is a gift of shares to reporting person's spouse. Reporting person disclaims beneficial ownership of shares held by his spouse.

- The price listed is the weighted average sale price. The actual sales prices for these shares ranged between \$39.54 and \$39.59. The reporting person undertakes to provide full information regarding the number of shares sold at each separate price upon request.
- (3) This option was fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.