

PAYCHEX INC

Form 3

October 22, 2013

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Schaeffer Stephanie L

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/16/2013

3. Issuer Name **and** Ticker or Trading Symbol
PAYCHEX INC [PAYX]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

CLO, Secretary

6. Individual or Joint/Group
Filing(Check Applicable Line)☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person911 PANORAMA TRAIL
SOUTH

(Street)

ROCHESTER,Â NYÂ 14625

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

27,884

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option	07/07/2006	07/07/2015	Common Stock	9,000	\$ 33.68	D	Â
Stock Option	07/13/2007	07/13/2016	Common Stock	12,000	\$ 36.87	D	Â
Stock Option	07/17/2008	07/17/2017	Common Stock	12,000	\$ 43.91	D	Â
Stock Option	07/10/2009	07/09/2018	Common Stock	14,713	\$ 31.95	D	Â
Stock Option	07/10/2009	07/09/2018	Common Stock	4,662	\$ 31.95	D	Â
Stock Option	07/09/2010	07/08/2019	Common Stock	31,647	\$ 24.21	D	Â
Stock Option	07/07/2011	07/06/2020	Common Stock	14,893	\$ 26.02	D	Â
Stock Option	07/06/2012	07/05/2021	Common Stock	22,156	\$ 31.34	D	Â
Stock Option	07/07/2014	07/06/2021	Common Stock	100,000	\$ 31.63	D	Â
Stock Option	07/11/2013	07/10/2022	Common Stock	29,450	\$ 31.65	D	Â
Stock Option	07/10/2014	07/09/2023	Common Stock	26,956	\$ 38.48	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schaeffer Stephanie L 911 PANORAMA TRAIL SOUTH ROCHESTER, NY 14625	Â	Â	Â CLO, Secretary	Â

Signatures

Stephanie L.
Schaeffer

10/22/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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