

QUIDEL CORP /DE/
Form 4
December 24, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULER JACK W

2. Issuer Name and Ticker or Trading Symbol
QUIDEL CORP /DE/ [QDEL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10165 MCKELLAR COURT
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2013

Director 10% Owner
 Officer (give title below) Other (specify below)

SAN DIEGO, CA 92121

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	12/20/2013		M	9,331	A \$ 9.93	3,324,384	D	
Common Stock	12/20/2013		M	9,331	A \$ 13.97	3,333,715	D	
Common Stock	12/20/2013		M	12,154	A \$ 16.25	3,345,869	D	
Common Stock	12/20/2013		M	16,002	A \$ 11.96	3,361,871	D	
Common Stock	12/20/2013		M	14,449	A \$ 13.25	3,376,320	D	
	12/20/2013		M	7,800	A	3,384,120	D	

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Common Stock						\$ 14.43		
Common Stock	12/20/2013		M	7,800	A	\$ 15.73	3,391,920	D
Common Stock	12/20/2013		F	37,713	D	\$ 27.54	3,354,207 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option	\$ 9.93	12/20/2013		M	9,331	05/07/2007 05/17/2016	Common Stock 9,
Non-Qualified Stock Option	\$ 13.97	12/20/2013		M	9,331	05/07/2008 05/07/2017	Common Stock 9,
Non-Qualified Stock Option	\$ 16.25	12/20/2013		M	12,154	05/12/2009 05/22/2018	Common Stock 12
Non-Qualified Stock Option	\$ 11.96	12/20/2013		M	16,002	05/12/2010 05/12/2019	Common Stock 16
Non-Qualified Stock Option	\$ 13.25	12/20/2013		M	14,449	05/12/2011 05/12/2020	Common Stock 14
Non-Qualified Stock Option	\$ 14.43	12/20/2013		M	7,800	05/10/2012 05/10/2021	Common Stock 7,
Non-Qualified Stock Option	\$ 15.73	12/20/2013		M	7,800	05/15/2013 05/15/2022	Common Stock 7,

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

SCHULER JACK W
10165 MCKELLAR COURT X X
SAN DIEGO, CA 92121

Signatures

Robert J. Bujarski, attorney-in-fact for Jack Schuler 12/24/2013

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In addition to the shares reported on this Form 4 as directly owned by the Reporting Person, 65,000 shares are held indirectly by the Reporting Person's spouse, 941,961 shares are held indirectly by the Schuler Family Foundation and 683,843 shares are held indirectly by trusts for the benefit of the Reporting Person's children. The Reporting Person disclaims all beneficial ownership of the shares owned by his spouse and the trusts for the benefit of his children, except to the extent of his pecuniary interest, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.