

UNITED FIRE GROUP INC  
 Form 5  
 February 13, 2014

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 MILLIGAN GEORGE D

2. Issuer Name and Ticker or Trading Symbol  
 UNITED FIRE GROUP INC  
 [UFCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

118 SECOND AVENUE SE, P.O. BOX 73909

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CEDAR RAPIDS, IA 52407-3909

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	12,237 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Der Sec (Ins	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 27.32	Â	Â	Â	Â Â Â (2)	05/19/2014	05/19/2014	Common Stock	2,000
Stock Option (Right to Buy)	\$ 39.13	Â	Â	Â	Â Â Â (2)	02/17/2016	02/17/2016	Common Stock	2,000
Stock Option (Right to Buy)	\$ 31.05	Â	Â	Â	Â Â Â (2)	05/17/2016	05/17/2016	Common Stock	1,333
Stock Option (Right to Buy)	\$ 29.28	Â	Â	Â	Â Â Â (2)	11/16/2017	11/16/2017	Common Stock	2,000
Stock Option (Right to Buy)	\$ 33.78	Â	Â	Â	Â Â Â (2)	05/21/2018	05/21/2018	Common Stock	3,000
Stock Option (Right to Buy)	\$ 22.46	Â	Â	Â	Â Â Â (3)	05/19/2020	05/19/2020	Common Stock	2,727
Stock Option (Right to Buy)	\$ 20.4	Â	Â	Â	Â Â Â (4)	02/18/2021	02/18/2021	Common Stock	2,727
Stock Option (Right to Buy)	\$ 21.095	Â	Â	Â	Â Â Â (5)	05/16/2022	05/16/2022	Common Stock	2,145

Stock Option (Right to Buy)	\$ 28.925	^	^	^	^	^	^	^ (6)	05/15/2023	Common Stock	1,755
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLIGAN GEORGE D 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909	^ X	^	^	^

Signatures

/s/ George D. Milligan by Dianne M. Lyons,  
Attorney-in-Fact  
02/13/2014

\_\_Signature of Reporting Person  
Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The number of shares beneficially held directly by the Reporting Person (excluding fractionals) includes: 10,942 shares held by Mr. Milligan in two separate brokerage accounts; 875 shares held of record by Mr. Milligan directly; and 420 shares of restricted stock which vest, subject to certain conditions, on May 15, 2014.
- (1) All options currently exercisable.
  - (2) 1,635 options currently exercisable; 1,092 options become exercisable in two (2) equal installments of 546 options each on 05/19/2014 and 05/19/2015, respectively.
  - (3) 1,092 options currently exercisable; 1,635 options become exercisable in three (3) equal installments of 545 options each on 02/18/2014, 02/18/2015 and 02/18/2016, respectively.
  - (4) 429 options currently exercisable; 1,716 options become exercisable in four (4) equal installments of 429 options each on 05/16/2014, 05/16/2015, 05/16/2016 and 05/16/2017, respectively.
  - (5) 1,755 options become exercisable in five (5) equal installments of 351 options each on 05/15/2014, 05/15/2015, 05/15/2016, 05/15/2017 and 05/15/2018, respectively.

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