

GRAY TELEVISION INC  
Form 4  
January 21, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROBINSON HARRIETT J

(Last) (First) (Middle)

4370 PEACHTREE ROAD, NE

(Street)

ATLANTA, GA 30319

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GRAY TELEVISION INC [GTN]

3. Date of Earliest Transaction (Month/Day/Year)  
11/25/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Amount		Price
Common Stock					109,750	I	Trustee for Children
Class A Common Stock					1,189,180	I	Trustee for Children
Common Stock					35,000	I	Delta Fire & Casualty Insurance Co.
Class A Common Stock					33,750	I	Delta Fire & Casualty Insurance Co.

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Common Stock						10,000	I	Delta Life Insurance Co.	
Class A Common Stock						135,795	I	Delta Life Insurance Co.	
Class A Common Stock						221,706	I	Bankers Fidelity Life Insurance Co.	
Class A Common Stock						658,566	I	Atlantic American Corporation	
Common Stock						56,000	I	Atlantic American Corporation	
Common Stock						50,000	I	American Southern Insurance Co.	
Common Stock						100,000	I	Gulf Capital Services, Ltd.	
Class A Common Stock						490,298	I	Gulf Capital Services, Ltd.	
Class A Common Stock	11/25/2014	W	V	3,676	A	\$ 0	929,523	D	
Common Stock	11/25/2014	W	V	44,119	A	\$ 0	442,236 <sup>(1)</sup>	D	
Class A Common Stock	11/25/2014	W	V	438,776	D	\$ 0	0	I	Estate of Spouse
Common Stock	11/25/2014	W	V	44,119	D	\$ 0	0	I	Estate of Spouse
Common Stock							832,500	I	Trustee for Grandchildren
Class A Common Stock	11/25/2014	W	V	435,100	A	\$ 0	999,000	I	Trustee for Grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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