

Atlas Resource Partners, L.P.
Form 4
April 06, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Craig Dolly Ann

(Last) (First) (Middle)

PARK PLACE CORPORATE
CENTER ONE, 1000 COMMERCE
DRIVE, SUITE 400

(Street)

PITTSBURGH, PA 15275

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Atlas Resource Partners, L.P. [ARP]

3. Date of Earliest Transaction
(Month/Day/Year)

04/03/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Units	04/03/2015		M		217	A	① 1,972
Common Units	04/03/2015		M		258	A	② 2,230
Common Units	04/03/2015		M		897	A	③ 3,127

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)			
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
						Code	V	(A)	(D)		
Phantom Units	<u>(1)</u>	04/03/2015		M	217	<u>(1)</u>	<u>(1)</u>	Common Units	217	<u>(1)</u>	
Phantom Units	<u>(2)</u>	04/03/2015		M	258	<u>(2)</u>	<u>(2)</u>	Common Units	258	<u>(2)</u>	
Phantom Units	<u>(3)</u>	04/03/2015		M	897	<u>(3)</u>	<u>(3)</u>	Common Units	897	<u>(3)</u>	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Craig Dolly Ann
PARK PLACE CORPORATE CENTER ONE
1000 COMMERCE DRIVE, SUITE 400
PITTSBURGH, PA 15275

X

Signatures

Lisa Washington,
attorney-in-fact

04/06/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person is a participant in the Atlas Resource Partners, L.P. 2012 Long-Term Incentive Plan (the "Plan") and received 869 phantom units on April 3, 2012. The phantom units vest 25% per year beginning on the first anniversary of the grant date and, prior to vesting, each phantom unit has distribution equivalent rights. Each phantom unit represents the right to receive, upon vesting, either one common unit of the Issuer or its then fair market value in cash. The reporting person elected to receive common units of the Issuer in connection with the April 2015 vesting.

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(2) The reporting person received 1,035 phantom units under the Plan on April 3, 2013. The phantom units vest 25% per year beginning on the first anniversary of the grant date and, prior to vesting, each phantom unit has distribution equivalent rights. Each phantom unit represents the right to receive, upon vesting, either one common unit of the Issuer or its then fair market value in cash. The reporting person elected to receive common units of the Issuer in connection with the April 2015 vesting.

(3) The reporting person received 3,591 phantom units under the Plan on April 3, 2014. The phantom units vest 25% per year beginning on the first anniversary of the grant date and, prior to vesting, each phantom unit has distribution equivalent rights. Each phantom unit represents the right to receive, upon vesting, either one common unit of the Issuer or its then fair market value in cash. The reporting person elected to receive common units of the Issuer in connection with the April 2015 vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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