

FIRST FINANCIAL BANKSHARES INC

Form 3

October 29, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Thaxton Kirk W		(Month/Day/Year)	FIRST FINANCIAL BANKSHARES INC [FFIN]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		10/27/2015		
P O BOX 701			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below) Trust Company CEO	
ABILENE,Â TXÂ 79604			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	11,011 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable    Expiration Date	Title    Amount or Number of			

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				Shares		(I) (Instr. 5)	
Employee Stock Option, Right to Buy	01/30/2009	01/30/2017	Common Stock	6,000 <sup>(2)</sup>	\$ 13.66	D	Â
Employee Stock Option, Right to Buy	05/19/2011	05/19/2019	Common Stock	7,500 <sup>(3)</sup>	\$ 16.78	D	Â
Employee Stock Option, Right to Buy	10/25/2013	10/25/2021	Common Stock	7,500 <sup>(4)</sup>	\$ 15.73	D	Â
Employee Stock Option, Right to Buy	10/22/2015	10/22/2023	Common Stock	10,000 <sup>(5)</sup>	\$ 30.85	D	Â
Employee Stock Option, Right to Buy	10/27/2017	10/27/2025	Common Stock	10,000 <sup>(6)</sup>	\$ 33.89	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thaxton Kirk W P O BOX 701 ABILENE, TX 79604	Â	Â	Â Trust Company CEO	Â

## Signatures

By: J. Bruce Hildebrand Attorney in Fact for Kirk W.  
Thaxton

10/29/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On October 27, 2015, First Financial Bankshares, Inc. granted the reporting person restricted stock totaling 2,213 shares. The restricted stock vests 33 1/3% at the end of one year, 66 2/3% at the end of two years, and 100% at the end of three years.

(2) On January 30, 2007, First Financial Bankshares, Inc. granted the reporting person options to purchase shares of the Company's common stock at \$13.66 per share. The options vest 20% at the end of two years, 40% at the end of three years, 60% at the end of four years, 80% at the end of five years and 100% at the end of six years.

(3) On May 19, 2009, First Financial Bankshares, Inc. granted the reporting person options to purchase shares of the Company's common stock at \$16.78 per share. The options vest 20% at the end of two years, 40% at the end of three years, 60% at the end of four years, 80% at the end of five years and 100% at the end of six years.

(4) On October 25, 2011, First Financial Bankshares, Inc. granted the reporting person options to purchase shares of the Company's common stock at \$15.73 per share. The options vest 20% at the end of two years, 40% at the end of three years, 60% at the end of four years, 80% at the end of five years and 100% at the end of six years.

(5) On October 22, 2013, First Financial Bankshares, Inc. granted the reporting person options to purchase 10,000 shares of the Company's common stock at \$30.85 per share. The options vest 20% at the end of two years, 40% at the end of three years, 60% at the end of four years, 80% at the end of five years and 100% at the end of six years.

(6) On October 27, 2015, First Financial Bankshares, Inc. granted the reporting person options to purchase 10,000 shares of the Company's common stock at \$33.89 per share. The options vest 20% at the end of two years, 40% at the end of three years, 60% at the end of four years, 80% at the end of five years and 100% at the end of six years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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