HP INC Form 4 December 11, 2015

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue.

See Instruction

Filed Section

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LESJAK CATHERINE A			2. Issuer Name <b>and</b> Ticker or Trading Symbol HP INC [HPQ]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(		
1501 PAGE MILL RD			(Month/Day/Year) 12/09/2015	Director 10% Owner _X_ Officer (give title Other (specify below) CFO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
PALO ALTO, CA 94304			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

PALO AL	10, CA 94304				Person		
(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative Securities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	on(A) or Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	(D) or	Ownership
					Following	Indirect (I)	(Instr. 4)
					Reported	(Instr. 4)	
				(A)	Transaction(s)		

		Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	12/10/2015	M	32,503	A	\$ 12.36	74,238	D	
Common Stock	12/10/2015	F	16,213	A	\$ 12.36	58,025	D	
Common						20.540.(1)	ī	By Joint Account

Stock	29,549 (1)	I	Account with Spouse
Common Stock	306 (1)	I	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Derivative Securities Expiration Date Und Acquired (A) or (Month/Day/Year) (Ins Disposed of (D)		7. Title and A Underlying S (Instr. 3 and	Secur
	·			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha		
Restricted Stock Units	(2)	12/09/2015		A	165,153 (3)	(D)	(3)	(3)	Common Stock	16		
Performance Adjusted Restricted Stock Units	<u>(2)</u>	12/09/2015		A	240,841 (4)		<u>(4)</u>	<u>(4)</u>	Common Stock	24		
Restricted Stock Units	<u>(2)</u>	12/10/2015		M		32,503 (5) (6)	<u>(6)</u>	<u>(6)</u>	Common Stock	32 (:		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
LESJAK CATHERINE A							
1501 PAGE MILL RD			CFO				
PALO ALTO CA 94304							

#### **Signatures**

/s/ Katie Colendich as Attorney-in-Fact for Catherine A.
Lesjak

12/11/2015

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) There is no reportable change since the last filing. This is a reiteration of holdings only.
- (2) Each restricted stock unit represents a contingent right to receive one share of HP common stock.
- (3) On 12/09/15 the reporting person was granted 165,153 RSUs, 55,051 of which will vest on each of 12/09/2016, 12/09/2017 and 12/09/2018. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock.

Reporting Owners 2

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- On 12/09/15 the reporting person was granted 240,841 performance adjusted restricted stock units ("PARSUs"), 50% of which will vest on each of 12/09/17 and 12/09/18, in each case subject to certain return on invested capital performance conditions and/or relative total stockholder return conditions being met at the time of vesting. Dividend equivalent rights accrue with respect to these PARSUs when and as dividends are paid on HP common stock.
- (5) The share amounts reported reflect the conversion of the awards upon the distribution of the Hewlett Packard Enterprise shares on November 1, 2015.
  - On 12/10/14 the reporting person was granted 95,484 restricted stock units ("RSUs"), 31,828 of which vested on 12/10/15, and 31,828 of which will vest on each of 12/10/16 and 12/10/17. Dividend equivalent rights accrue with respect to these RSUs when and as dividends
- (6) are paid on HP common stock. The number of derivative securities in column 5 includes 675 vested dividend equivalent rights. The amounts reflected in this footnote reflect the conversion of the awards upon the distribution of the Hewlett Packard Enterprise shares on November 1, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.