

ASTRONICS CORP  
Form 4  
February 19, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BURNEY DAVID C

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/17/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP-FINANCE, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
\$.01 PV COMMON STOCK	02/17/2016		M		4,610	A	\$ 6.63
\$.01 PV COMMON STOCK	02/17/2016		M		7,462	A	\$ 0
\$.01 PV CLASS B STOCK	02/17/2016		M		7,462	A	\$ 6.63
\$.01 PV CLASS B	02/17/2016		M		7,462	D	\$ 0

## STOCK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
OPTION	\$ 6.63	02/17/2016		M	4,610	12/12/2007	12/12/2016	\$01 PV COM STK	4,610
OPTION	\$ 6.63	02/17/2016		M	7,462	12/12/2007	12/12/2016	\$01 PV Cl B Stk	7,462
OPTION	\$ 15.2					12/19/2008	12/19/2017	\$01 PV COM STK	2,210
OPTION	\$ 15.2					12/19/2008	12/19/2017	\$01 PV Cl B Stk	3,577
OPTION	\$ 3.76					12/09/2009	12/09/2018	\$01 PV COM STK	12,690
OPTION	\$ 3.76					12/09/2009	12/09/2018	\$01 PV CL B STK	13,893
OPTION	\$ 3.76					12/03/2010	12/03/2019	\$01 PV	12,710

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OPTION	\$ 3.76	12/03/2010	12/03/2019	COM STK \$.01 PV CL B STK	13,916
OPTION	\$ 10.15	12/02/2011	12/02/2020	COM STK \$.01 PV COM STK	5,000
OPTION	\$ 10.15	12/02/2011	12/02/2020	CL B STK \$.01 PV CL B STK	5,474
OPTION	\$ 17.98	12/01/2012	12/01/2021	COM STK \$.01 PV COM STK	3,600
OPTION	\$ 17.98	12/01/2012	12/01/2021	CL B STK \$.01 PV CL B STK	3,256
OPTION	\$ 12.17	11/29/2013	11/29/2022	COM STK \$.01 PV COM STK	6,400
OPTION	\$ 12.17	11/29/2013	11/29/2022	CL B STK \$.01 PV CL B STK	4,198
OPTION	\$ 37.63	12/11/2014	12/11/2023	COM STK \$.01 PV COM STK	2,600
Option	\$ 37.63	12/11/2014	12/11/2023	CL B STK \$.01 PV CL B STK	988
OPTION	\$ 40.77	12/11/2015	12/11/2024	COM STK \$.01 PV COM STK	3,150
Option	\$ 40.77	12/11/2015	12/11/2024	CL B STK \$.01 PV CL B STK	473

					STK	
					\$.01	
Option	\$ 36.66			12/03/2016	PV	4,100
				12/03/2025	COM	
					STK	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052			VP-FINANCE, CFO	

## Signatures

/S/DAVID C.  
BURNEY

02/19/2016

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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