

XL GROUP PLC
Form 4
March 01, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LYLES KELLY JEAN

(Last) (First) (Middle)

XL SERVICES UK LIMITED, 70
GRACECHURCH STREET

(Street)

LONDON, X0 EC3V 0XL

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
XL GROUP PLC [XL]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Chief Regional Officer Ins

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
XL Ordinary Shares	02/28/2016		M		10,186 (1)	A	\$ 0 (2) 10,186 D
XL Ordinary Shares	02/28/2016		M		207 (3)	A	\$ 0 (4) 10,393 D
XL Ordinary Shares	02/28/2016		F		4,886 (5)	D	\$ 34.64 5,507 D
XL Ordinary	02/28/2016		M		4,604 (6)	A	\$ 0 (2) 10,111 D

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Shares

XL Ordinary Shares	02/28/2016	M	89 ⁽⁷⁾	A	\$ 0 ⁽⁴⁾	10,200	D
XL Ordinary Shares	02/28/2016	F	2,206 ⁽⁸⁾	D	\$ 34.64	7,994	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to buy)	\$ 34.64	02/28/2016		A	83,473	⁽⁹⁾ 02/28/2026	Ordinary Shares	83,473	
Restricted Stock Units	⁽²⁾	02/28/2016		M	10,186	⁽¹⁰⁾ ⁽¹⁰⁾	Ordinary Shares	10,186	
Dividend Equivalent Rights	⁽⁴⁾	02/28/2016		M	207	⁽⁴⁾ ⁽⁴⁾	Ordinary Shares	207	
Restricted Stock Units	⁽²⁾	02/28/2016		M	4,604	⁽¹¹⁾ ⁽¹¹⁾	Ordinary Shares	4,604	
Dividend Equivalent Units	⁽⁴⁾	02/28/2016		M	89	⁽⁴⁾ ⁽⁴⁾	Ordinary Shares	89	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LYLES KELLY JEAN XL SERVICES UK LIMITED 70 GRACECHURCH STREET LONDON, X0 EC3V 0XL			Chief Regional Officer Ins	

Signatures

Hannah Orowitz, Attorney-in-Fact for Kelly J. Lyles
 03/01/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired in relation to the 2014 restricted stock unit award vesting.
 - (2) Each restricted stock unit represents a contingent right to receive one XL ordinary share.
 - (3) Shares acquired in relation to the 2014 dividend equivalent unit award vesting.
 Settlement of dividend equivalent rights in connection with vesting of restricted stock units. The rights accrued as dividends were paid on XL ordinary shares and vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one XL ordinary share.
 - (4) Shares disposed of represent withholding to satisfy a tax obligation upon vesting of restricted stock units and associated dividend equivalent units.
 - (5) Shares acquired in relation to the 2015 restricted stock unit award vesting.
 - (6) Shares acquired in relation to the 2015 dividend equivalent unit award vesting.
 - (7) Shares disposed of represent withholding to satisfy a tax obligation upon vesting of restricted stock units and associated dividend equivalent units.
 - (8) Exercisable in three equal installments commencing on the first anniversary of the grant.
 - (9) Restricted stock units granted on September 9, 2014 vest in four installments on February 28, 2016, 2017, 2018 and 2019, provided the reporting person's employment continues through such vesting dates.
 - (10) Restricted stock units granted on February 28, 2015 vest in three equal annual installments on each anniversary of the grant date (February 28, 2016, 2017 and 2018), provided the reporting person's employment continues through such vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.