PEPSICO INC Form 4 July 13, 2016

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Gallagher Marie T.

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol PEPSICO INC [PEP]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

PEPSICO, INC., 700 ANDERSON

(Month/Day/Year) 07/11/2016

X_ Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

HILL ROAD

SVP and Controller

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

(Street)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PURCHASE, NY 10577

(City)	(State)	(Zip) Tab	ole I - Non-	-Derivative	Secu	rities Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) or or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
D : C			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
PepsiCo, Inc. Common Stock	07/11/2016		M	5,740	A	\$ 65	58,183	D	
PepsiCo, Inc. Common Stock	07/11/2016		M	7,846	A	\$ 65	66,029	D	
PepsiCo, Inc. Common Stock	07/11/2016		S	13,586 (1)	D	\$ 109.0142	52,443	D	

of

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PepsiCo, Inc.

Stock

Common

282.8558 (2) I

by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 65	07/11/2016		M		5,740	02/01/2010	01/31/2017	PepsiCo, Inc. Common Stock	5,740
Employee Stock Option (right to buy)	\$ 65	07/11/2016		M		7,846	02/01/2010	01/31/2017	PepsiCo, Inc. Common Stock	7,846

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Gallagher Marie T. PEPSICO, INC.

700 ANDERSON HILL ROAD

PURCHASE, NY 10577

SVP and Controller

Reporting Owners 2

Signatures

/s/ Marie T. 07/13/2016 Gallagher

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares with respect to this transaction were sold at prices ranging from \$109.00 and 109.04, a portion of which were sold to cover option costs, taxes and broker commissions. Upon request, the reporting person will provide to the Securities and Exchange Commission staff, the Company, or a security holder of the Company, full information regarding the number of shares sold at each separate price.
- (2) Reflects the number of shares held under the reporting person's account in the PepsiCo Savings Plan as of July 11, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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