POPULAR INC Form 4

September 26, 2016

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **GONZALEZ ILEANA** 

(First) (Middle)

PO BOX 362708

(Last)

(City)

(Street)

2. Issuer Name and Ticker or Trading Symbol

POPULAR INC [BPOP]

3. Date of Earliest Transaction (Month/Day/Year)

09/22/2016

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

**OMB APPROVAL** 

**OMB** Number:

3235-0287

January 31, Expires:

Estimated average burden hours per

response...

0.5

2005

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify

below) below)

**Executive Vice President** 6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JUAN, PR 00936-2708

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

TransactionAcquired (A) or Code (Instr. 8)

Code V Amount

Disposed of (D) (Instr. 3, 4 and 5)

(A)

or

(D)

Price

4. Securities

5. Amount of Securities Beneficially Owned Following Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Common

Stock Par Value \$0.01

09/22/2016

09/22/2016

 $A^{(1)}$ 

4,317 Α \$0  $37,135.363 \stackrel{(2)}{=} D$ 

Common

per share

Stock Par Value \$0.01 per share

 $3,449.004 \stackrel{(3)}{=} I$ 

by husband (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not **SEC 1474** (9-02)

### Edgar Filing: POPULAR INC - Form 4

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative		e		Securitie	es	(Instr. 5)	Bene
	Derivative			Securities				(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date Exercisable	Expiration Date	O1			
								Title Num	lumber		
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

**GONZALEZ ILEANA** PO BOX 362708 SAN JUAN, PR 00936-2708

**Executive Vice President** 

### **Signatures**

Marie Reyes-Rodriguez, Attorney-in-fact

09/26/2016

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award of restricted stock pursuant to Popular, Inc.'s 2004 Omnibus Incentive Plan. The dollar value of the award was approved on September 25, 2014. The number of shares subject to the award was determined based on the closing price of Popular, Inc.'s common stock on October 24, 2014. The award was conditioned upon the attainment by the Corporation of certain performance conditions which, on September 22, 2016, the Compensation Committee determined had been satisfied. The award vests on September 25, 2016.
- Includes 356.363 shares acquired since Ms. Gonzalez's last Form 4, pursuant to reinvestment of dividends paid by the Corporation in **(2)** transactions exempt from Section 16 of the Securities Exchange Act.
- Includes 6.004 shares acquired by Ms. Gonzalez's husband since her last Form 4, pursuant to reinvestment of dividends paid by the Corporation in transactions exempt from Section 16 of the Securities Exchange Act.
- (4) Ms. Gonzalez disclaims beneficial ownership of Popular Inc.'s shares held by her husband.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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