

King Stephen M
Form 4
June 19, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
King Stephen M

2. Issuer Name and Ticker or Trading Symbol
Dave & Buster's Entertainment, Inc.
[PLAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2481 MANANA DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/18/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

DALLAS, TX 75220

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	06/18/2018		M		32,400 A \$ 4.44	62,028	D
Common Stock	06/18/2018		S ⁽¹⁾		16,200 D \$ 55.0473	45,828	D
Common Stock	06/18/2018		S ⁽¹⁾		16,200 D \$ 54.9032	29,628	D
Common Stock	06/18/2018		M		27,600 A \$ 4.44	27,600	I Stephen and Shauna King

Common Stock	06/18/2018	S ⁽¹⁾	13,800	D	\$ 55.0473 <u>(2)</u>	0	I	Investment Partnership LP Stephen and Shauna King Investment Partnership LP
Common Stock	06/18/2018	S ⁽¹⁾	13,800	D	\$ 54.9032 <u>(3)</u>	13,800	I	Stephen and Shauna King Investment Partnership LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.44	06/18/2018		M	32,400	<u>(4)</u> 06/01/2020	Common Stock	32,400	
Stock Option (Right to Buy)	\$ 4.44	06/18/2018		M	27,600	<u>(4)</u> 06/01/2020	Common Stock	27,600	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
King Stephen M 2481 MANANA DRIVE DALLAS, TX 75220	X		Chief Executive Officer	

Signatures

Sherri M. Smith,
Attorney-in-Fact

06/19/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 11, 2017.

(2) The price reported in Column 4 is a weighted average price. These shares were sold to multiple transactions at prices ranging from \$54.580 to \$55.480, inclusive. The reporting person undertakes to provide to Dave & Buster's Entertainment, Inc., any security holder of Dave & Buster's Entertainment, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.

(3) The price reported in Column 4 is a weighted average price. These shares were sold to multiple transactions at prices ranging from \$54.690 to \$55.060, inclusive. The reporting person undertakes to provide to Dave & Buster's Entertainment, Inc., any security holder of Dave & Buster's Entertainment, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.

(4) All of the shares subject to the option have previously vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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