### Edgar Filing: BHUTANI ASHISH - Form 4

BHUTANI ASHISH Form 4 November 19, 2018 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).								OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type R	Responses)									
1. Name and A BHUTANI	ddress of Reporting Pe ASHISH	Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol Lazard Ltd [LAZ]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O LAZAF ROCKEFEL	(First) (Mic RD LTD, 30 LLER PLAZA	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2018				X Director 10% Owner X Officer (give title Other (specify below) below) CEO of Lazard Asset Management			
NEW YORI		iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State) (Z	<sup>ip)</sup> Tab	e I - Non-D	erivative	Secur	ities Acq	Person uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year)	ansaction Date 2A. Deemed hth/Day/Year) Execution Date, if any (Month/Day/Year)			ispose 4 and (A) or	cquired ed of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)		
Restricted Class A Common Stock	11/16/2018		M	Amount 2,860	A	<u>(1)</u>	68,146	D		
Restricted Class A Common Stock	11/16/2018		F	1,524 (2)	D	\$ 38.13 (3)	66,622 <u>(4)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numb orDerivati Securitie Acquire Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (5)	<u>(6)</u>	11/16/2018		А	2,860		(7)	(7)	Class A Common Stock	2,860
Restricted Stock Units <u>(1)</u>	<u>(1)</u>	11/16/2018		М		2,860	<u>(1)</u>	<u>(1)</u>	Restricted Class A Common Stock	2,860

### **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
BHUTANI ASHISH C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10112	Х		CEO of Lazard Asset Management			
Signatures						
/s/ Ashish Bhutani by Scott D. Hoffman under a P			11/19/2018			

#### of A

<u>\*\*</u>Signature of Reporting Person

**Explanation of Responses:** 

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted Stock Units ("RSUs") granted to the reporting person pursuant to the dividend equivalent reinvestment provisions of underlying Performance-based Restricted Stock Unit ("PRSU") awards have become subject to taxation and have been settled in the form

Date

(1) of Restricted Class A Common Stock. The Restricted Class A Common Stock, excluding the portion retained by the Company in order to cover taxes required to be withheld, will remain subject to all restrictive covenants and sales restrictions contained in the underlying award agreements until the original vesting dates set forth therein.

(2)

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Represents shares of Class A Common Stock retained by the Company to cover taxes required to be withheld in connection with the settlement of RSUs.

- (3) Represents the New York Stock Exchange closing price of Class A Common Stock on the trading day immediately preceding the settlement date.
- (4) Amount excludes 596,863 shares of Class A Common Stock directly or indirectly beneficially owned by the reporting person.
- (5) Additional RSUs were acquired pursuant to the dividend equivalent reinvestment provisions of underlying PRSU awards.
- (6) Each RSU represents a contingent right to receive one share of Class A Common Stock.
- (7) Of these RSUs, 859 will vest on or around March 1, 2019, 920 will vest on or around March 2, 2020, and 1,081 will vest on or around March 1, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.