

Miller Adam L
Form 4
March 08, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Miller Adam L

(Last) (First) (Middle)

C/O CORNERSTONE
ONDEMAND, INC., 1601
CLOVERFIELD BLVD., SUITE
620 SOUTH

(Street)

SANTA MONICA, CA 90404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Cornerstone OnDemand Inc [CSOD]

3. Date of Earliest Transaction (Month/Day/Year)

03/06/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 03/06/2019 | | S ⁽¹⁾ | 4,320 D | \$ 54.58 | 2,441,258 | D |
| Common Stock | 03/06/2019 | | S ⁽²⁾ | 6,916 D | \$ 53.54 ⁽³⁾ | 2,434,342 | D |
| Common Stock | 03/06/2019 | | S ⁽²⁾ | 1,084 D | \$ 54.61 ⁽⁴⁾ | 2,433,258 | D |
| Common Stock | 03/07/2019 | | S ⁽²⁾ | 6,700 D | \$ 53.922 ⁽⁵⁾ | 2,426,558 | D |

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| | | | | | | | | |
|--------------|------------|------------------|-------|---|------------------|-----------|---|-------------------|
| Common Stock | 03/07/2019 | S ⁽²⁾ | 1,300 | D | \$ 54.354 (6) | 2,425,258 | D | |
| Common Stock | 03/06/2019 | S ⁽²⁾ | 2,437 | D | \$ 53.562 (7) | 660,054 | I | See footnote (8) |
| Common Stock | 03/06/2019 | S ⁽²⁾ | 63 | D | \$ 54.46 | 659,991 | I | See footnote (8) |
| Common Stock | 03/07/2019 | S ⁽²⁾ | 2,500 | D | \$ 53.992 (9) | 657,491 | I | See footnote (8) |
| Common Stock | | | | | | 700,000 | I | See footnote (10) |
| Common Stock | | | | | | 300,000 | I | See footnote (11) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V (A) (D) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

Miller Adam L
C/O CORNERSTONE ONDEMAND, INC.
1601 CLOVERFIELD BLVD., SUITE 620 SOUTH
SANTA MONICA, CA 90404

X

Chief Executive Officer

Signatures

/s/ Adam J. Weiss, by power of
Attorney

03/08/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold to cover tax obligations in connection with the vesting of restricted stock units. This sale is mandated by the terms of the RSU agreement between the Reporting Person and the Issuer, and does not represent a discretionary trade by the Reporting Person.
- (2) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
This sale price represents the weighted average sale price of the shares sold ranging from \$53.06 to \$54.05 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (3) This sale price represents the weighted average sale price of the shares sold ranging from \$54.06 to \$55.00 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (4) This sale price represents the weighted average sale price of the shares sold ranging from \$53.27 to \$54.26 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (5) This sale price represents the weighted average sale price of the shares sold ranging from \$54.27 to \$54.40 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (6) This sale price represents the weighted average sale price of the shares sold ranging from \$53.07 to \$54.02 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (7) Shares held of record by the Miller Family Irrevocable Trust for which the Reporting Person's spouse serves as investment advisor.
This sale price represents the weighted average sale price of the shares sold ranging from \$53.64 to \$54.41 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (8) Shares held of record by the Miller 2018 Family GRAT for which the Reporting Person's spouse serves as investment advisor.
- (9) Shares held of record by the MST Trust for which the Reporting Person serves as investment advisor.
- (10)
- (11)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.