

Kohavi Lior
 Form 3
 January 02, 2019

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---|---|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Kohavi Lior</p> <p>(Last) (First) (Middle)</p> <p>C/O CYREN INC.,Â 1430 SPRING HILL ROAD, SUITE 330</p> <p>(Street)</p> <p>MCLEAN,Â VAÂ 22102</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2019</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>CYREN Ltd. [CYRN]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) CHIEF TECHNOLOGY OFFICER</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|---|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|---|---|---|
| Ordinary Shares | 120,661 ⁽¹⁾ | D | Â |
| Ordinary Shares | 24,524 | I | By spouse |
| Ordinary Shares | 50,000 | I | By Trust ⁽²⁾ |
| Ordinary Shares | 50,000 | I | By Trust ⁽²⁾ |
| Ordinary Shares | 50,000 | I | By Trust ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|---|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Stock Options (right to buy) | Â (3) | 08/01/2019 | Ordinary Shares | 270,000 | \$ 3.08 | D | Â |
| Stock Options (right to buy) | Â (4) | 05/14/2020 | Ordinary Shares | 90,000 | \$ 3.32 | D | Â |
| Stock Options (right to buy) | Â (5) | 02/18/2021 | Ordinary Shares | 80,000 | \$ 3 | D | Â |
| Stock Options (right to buy) | Â (6) | 02/10/2022 | Ordinary Shares | 35,000 | \$ 1.44 | D | Â |
| Stock Options (right to buy) | Â (7) | 01/24/2023 | Ordinary Shares | 50,000 | \$ 2 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------|----------------------------|--|
| | Director | 10% Owner | Officer | Other | |
| Kohavi Lior C/O CYREN INC., 1430 SPRING HILL ROAD, SUITE 330 MCLEAN, VA 22102 | Â | Â | Â | CHIEF TECHNOLOGY OFFICER Â | |

Signatures

/s/ Eric Spindel, Attorney-in-fact 01/02/2019
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include (i) 28,000 restricted stock units which vest in four equal annual installments beginning on January 25, 2019 and (ii) 90,000 restricted stock units which vest in four equal annual installments beginning on September 20, 2019.
- (2) These securities are held by three trusts for the benefit of the Reporting Person's three children, respectively, and for which the Reporting Person serves as trustee.
- (3) These options are fully vested and immediately exercisable.
- (4) These options are fully vested and immediately exercisable.
- (5) These options are fully vested and immediately exercisable.

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- (6) These options are fully vested and immediately exercisable.
- (7) These options are fully vested and immediately exercisable.

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Remarks:

Exhibit 24: Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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