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| IMAX COR | Р | | | | | | | | |
|---|---|--|---|----------------------------|-------------------------|---|--|--|---|
| Form 4 March 11, 20 | 214 | | | | | | | | |
| <i>.</i> | | | | | | | | OMB A | PPROVAL |
| FORM | 14 UNITED | STATES | | | | | E COMMISSION | | 3235-0287 |
| Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may com <i>See</i> Instr | 6. Filed put ns Section 17(| STATEMENT OF CHANGES IN BENEFICIAL OWNERSI SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 of 20(b) of the Investment Company Act of 1940 | | | | | | Expires: Estimated burden hou response | urs per |
| 1(b). | | | | | | | | | |
| (Print or Type I | Responses) | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> WELTON MARK | | | 2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) | (First) (| Middle) | 3. Date of | of Earliest 7 | Transaction | I | (Chi | ek all applicabl | 6) |
| 2525 SPEAKMAN DRIVE, C/O IMAX CORPORATION | | | (Month/Day/Year) 03/07/2014 | | | Director 10% Owner Officer (give title Other (specify below) below) below) President, IMAX Theatres | | | |
| | (Street) | | | endment, E onth/Day/Yea | - | al | 6. Individual or Applicable Line) _X_ Form filed by | One Reporting P | erson |
| MISSISSA | UGA, A6 L5K 11 | 31 | | | | | Form filed by Person | More than One R | eporting |
| (City) | (State) | (Zip) | Tab | ole I - Non- | Derivative | e Securities A | Acquired, Disposed | of, or Beneficia | lly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any | Date, if | Code (Instr. 8) | | l (A) or l of (D) | Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Reminder: Rep | ort on a separate line | e for each cl | ass of sec | urities bene | ficially ow | ned directly | or indirectly. | | |
| T | · | | | | Perso infor requi | ons who re mation con red to resp ays a curre | spond to the colle tained in this form ond unless the fo ontly valid OMB co | n are not rm | SEC 1474 (9-02) |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount |
|-------------|-------------|---------------------|--------------------|-----------|--------------|-------------------------|---------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | of Underlying |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | Securities |

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired (A or Disposed (D) (Instr. 3, 4, and 5) | | | (Instr. 3 and | 14) |
|---|------------------------------------|------------|------------------|------------|--|------------------------|--------------------|------------------|-------------------------------------|
| | | | | Code V | (A) (| D) Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| restricted share units <u>(1)</u> | <u>(2)</u> | 03/07/2014 | | А | 16,981 | (3) | 12/01/2017 | common shares | 16,981 |
| stock options (to buy) | \$ 27.82 | 03/07/2014 | | А | 17,689 | (4) | 03/07/2021 | common shares | 17,689 |

Reporting Owners

| Director 10% Owner Officer Othe WELTON MARK | Reporting Owner Name / Address | | | Relationships | |
|---|---|----------|-----------|--------------------------|-------|
| | 1 | Director | 10% Owner | Officer | Other |
| C/O IMAX CORPORATION MISSISSAUGA, A6 L5K 1B1 | 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION | | | President, IMAX Theatres | |

Signatures

| Mark Welton | 03/10/2014 |
|-----------------------|------------|
| <u>**Signature of</u> | Date |

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted share unit represents a contigent right to receive one common share of IMAX Corporation.
- (2) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation
- The restricted share units vest and will be converted to common shares in four installments: 3,396 on March 7, 2015; 4,245 on each of (3) March 7, 2016 and March 7, 2017 and 5,095 on December 1, 2017.
- The stock options become exercisable in four installments: 3,537 on March 7, 2015, 4,422 on each of March 7, 2016 and March 7, 2017 (4) and 5,308 on March 7, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.