

HOBACK BOYD E
Form 4
November 20, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOBACK BOYD E

2. Issuer Name and Ticker or Trading Symbol
Good Times Restaurants Inc.
[GTIM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
141 UNION BOULEVARD, #400

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2017

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
President, CEO

LAKESWOOD, CO 80228

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (D) Price			
Common	11/16/2017		M		(A) 6,517 (1)	\$ 0 88,896	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 4.41					11/14/2011	11/14/2018	Common	9,500
Incentive Stock Option	\$ 3.45					11/06/2012	11/06/2019	Common	4,550
Incentive Stock Option	\$ 1.56					12/13/2013	12/13/2020	Common	10,647
Non Qualified Stock Option	\$ 1.31					12/14/2014	12/14/2021	Common	5,000
Incentive Stock Option	\$ 2.31					01/02/2016	01/02/2023	Common	45,696
Incentive Stock Option	\$ 2.48					11/21/2016	11/21/2023	Common	44,000
Incentive Stock Option	\$ 7.79					<u>(2)</u>	03/13/2025	Common	38,511
Non Qualified Stock Option	\$ 7.79					<u>(3)</u>	03/13/2025	Common	38,511
Incentive Stock Option	\$ 5.29					<u>(4)</u>	11/23/2025	Common	16,635
Incentive Stock Option	\$ 3.15					<u>(5)</u>	11/16/2026	Common	29,333

Restricted Stock Unit	\$ 0	(6)	11/16/2019	Common	13,034
Restricted Stock Unit	\$ 0	(7)	11/23/2018	Common	8,151

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOBACK BOYD E 141 UNION BOULEVARD, #400 LAKEWOOD, CO 80228			President, CEO	

Signatures

Boyd E. Hoback 11/20/2017

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the conversion upon vesting of restricted stock awards into common stock (the "Converted Common Stock "). The reporting person was granted 19,551 restricted stock units on November 16, 2016 of which 1/3 of the shares of the grant vested on November 16, 2017. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.
- (2) The Incentive Stock Options vest in three equal annual installments with the first installment vesting March 13, 2016.
 - (3) These Non-Qualified Stock Options vest in three equal annual installments with the first installment vesting March 13, 2016.
 - (4) The Incentive Stock Options vest in three equal annual installments with the first installment vesting November 23, 2016.
 - (5) The Incentive Stock Options vest in three equal annual installments with the first installment vesting November 16, 2017.
- The reporting person was granted 19,551 restricted stock units on November 16, 2016 of which 1/3 of the total granted amount vested on November 16, 2017. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.
- (7) The reporting person was granted 12,227 restricted stock units on November 23, 2015 of which 1/3 of the shares of the grant vested on November 23, 2016. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.