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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 10-K
(Mark One)

x ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2013

o TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES ACT OF 1934

FOR THE TRANSITION PERIOD FROM TO

Commission file number 001-14775

DYNAMIC MATERIALS CORPORATION
(Exact name of Registrant as Specified in its Charter)

Delaware

We will deliver the Notes in book-entry only form through the facilities of The Depository Trust Company on or about June 30, 2016, against payment in immediately available funds.

	Public Offering Price ¹	Underwriting Discount ²	Proceeds to TD
Per Security	\$1,000.00	\$13.90	\$986.10
Total	\$1,000,000.00	\$13,900.00	\$986,100.00

¹ Certain dealers who purchase the Notes for sale to certain fee-based advisory accounts may forego some or all of their selling concessions, fees or commissions. The public offering price for investors purchasing the Notes in these accounts may be as low as \$990.60 (99.06%) per \$1,000 principal

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amount of the Notes.

² TD Securities (USA) LLC will receive a commission of up to \$13.90 (1.39%) per \$1,000 principal amount of the Notes and may use a portion of that commission to allow selling concessions to other dealers in connection with the distribution of the Notes. The other dealers may forgo, in their sole discretion, some or all of their selling concessions. See “Supplemental Plan of Distribution (Conflicts of Interest)” on page P-8 of this pricing supplement.

TD SECURITIES (USA) LLC P-1

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Callable Step Up Notes

Due June 30, 2023

Summary

The information in this "Summary" section is qualified by the more detailed information set forth in this pricing supplement, the product prospectus supplement and the prospectus.

Issuer:	The Toronto-Dominion Bank
Issue:	Senior Debt Securities
Type of Note:	Callable Step Up Notes
CUSIP / ISIN:	89114QVT2 / US89114QVT20
Underwriter:	TD Securities (USA) LLC
Currency:	U.S. Dollars
Minimum Investment:	Relationships

Director
Heering Kevin P.
901 EXPLORER BLVD.
HUNTSVILLE, AL 35806

10% Owner

Officer Other
Sr VP Quality
&
Administration

Signatures

Gayle S. Ellis, by
power of attorney 11/18/2014

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (I) The option vests in four equal and annual installments beginning on the first anniversary of the date of the grant as shown in column 6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see

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Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

of Stewart's Business

STEWARTINSCS \ 2016 \ 7b. Investor Presentation \ Presentation \ Short Deck \ Stewart Investor Presentation (22 - August - 2016).pptx 4 32 57 109 119 198 190 249 175 58 153 156 151 178 8 56 116 165 48 134 82 167 245 184 0
Note: Market data as of 12 - Aug - 2016. For a reconciliation of non - GAAP financial measures into corresponding GAAP measures, a reference is made to the Company's earnings releases issued on February 11, 2016 and filed on a Current Report on Form 8 - K dated February 11, 2016, and issued on July 21, 2016 and filed on a Current Report on Form 8 - K dated July 21, 2016. 1 Net of Agency Remittances. 2 Adjusted for non - recurring items with 35% marginal tax rate (litigation expenses, acquisitions costs, cost management projects, impairment of investments and realized loss from estimated contingent consideration associated with prior year acquisitions). 3 Calculated based on title revenue. 4 As calculated per shareholder return analysis on FNF investor website. Stewart – A Unique Pure - Play Title Platform Company Overview Key Financial Metrics Leading provider of title insurance and settlement services to both residential and commercial customers 11.5% domestic market share as of Q12016, according to the American Land Title Association — #3 market share in direct channel (12.2%), through more than 550 issuing offices — #3 market share in direct commercial title insurance — #4 market share in agency channel (11.1%), through approximately 2,500 independent issuing agencies International provider of title insurance with #2 market share in Canada Provider of ancillary real estate services 5Y Total Shareholder Return Q1 2016 Market Share Total Premiums: \$ 2,992bn 2011 LTM Q2 '16 Δ Net Revenue 1 \$ 911 % \$ 1,184 % 30 % Title Losses 142 % 94 % (34) % Net Income 2 19 % 40 % 115 % Pre - tax Title Margin 2,3 6.0 % 12.8 % 678bps Statutory Surplus \$ 372 % \$ 517 % 39 % FSR (Fitch/A.M. Best) BBB+/B++ A - / A - STC 11.5% FNF 32.0% FAF 27.4% ORI 15.2% Others 13.9% 160 % 163 % 244 % 389 % ORI FNF FAF STC 4

STEWARTINSCS \ 2016 \ 7b. Investor Presentation \ Presentation \ Short Deck \ Stewart Investor Presentation (22 - August - 2016).pptx 5 32 57 109 119 198 190 249 175 58 153 156 151 178 8 56 116 165 48 134 82 167 245 184 0
Stewart's Leading Title Operations Strong National and State Level Market Share for the Year Ended 31 - December - 2015 Source : American Land Title Association. 2015 YE market share by Family Company and State. Greater Than Less Than National Market Share – 12.2% 15.8% 40.7% 6.6% 16.4% 6.5% 13.1% 11.5% 16.5% 4.6% 6.1% 12.2% 5.4% 10.8% 5.3% 10.9% 6.1% 10.0% 12.9% 10.5% 11.1% 12.4% 11.7% 10.9% 22.5% 11.6% 6.6% 13.6% 8.0% 5.7% 19.4% 11.4% 16.7% 20.5% 4.8% 33.7% 10.7% 10.3% 6.2% 6.4% 11.3% 14.6% 26.2% 10.5% 16.8% 19.5% 7.1% 15.2% 10.9% 6.4% 12.6% 11.1%

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Stewart's growth has outpaced U.S. home sales over the past five years, despite ongoing expense rationalization
Stewart's Growth is Outpacing the Industry Source: Mortgage Bankers Association 271 316 296 296 365 2011 2012
2013 2014 2015 STC Closed Orders ('000) \$ 1,436 \$ 2,044 \$ 1,845 \$ 1,261 \$ 1,630 2011 2012 2013 2014 2015 U.S.
Mortgage Originations, 1-4 Family (\$bn) Stewart Closed Orders (thousands) U.S. Mortgage Originations, 1 - 4 Family
(\$ billions)

II Stewart Has Been Successfully Transformed with a Concrete Plan to Drive Shareholder Value

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Stewart is Committed to Driving Shareholder Value Track Record of Operating Performance ✓ Rationalized independent agency footprint while growing its most profitable relationships ✓ Continuing shift towards direct business to achieve higher margins ✓ Bolstered statutory capital and ratings to drive growth in high margin commercial business ✓ Achieved plan to eliminate \$100+ million in annual operating expenses following the financial crisis ✓ Completed additional \$30 million of annual cost savings in 2014 and 2015 ✓ Continuing to shift to a variable cost model to reduce future risk in downturns Capital Return ✓ \$70 million capital return program announced in February 2014 and completed in December 2015 ✓ Annual dividend per share increased from \$0.10 to \$1.00 in February 2015 and from \$1.00 to \$1.20 in November 2015 ✓ Board of Directors has authorized a new share repurchase program of up to \$50 million over the next three years Stewart Has the Right Team ✓ Management team with significant title industry experience and a track record of success ✓ 7 out of 9 Board members are independent and the Board contains directors with both strong title experience and shareholder perspectives Governance Leadership ✓ Leader in adopting shareholder - friendly governance changes over the past two years, including: elimination of a dual - class share structure, addition of new independent directors, decreased threshold to call special meetings, elimination of cumulative voting, and adoption of a majority vote standard ✓ Strong alignment of executive compensation with shareholder performance, with >70% of CEO compensation dependent on performance A Strong Plan for Value Creation ✓ Plans to grow new direct offices in select MSAs and states with high independent agent remittance rates ✓ Leverage balance sheet and ratings to drive continued growth in higher margin commercial business ✓ New initiatives to reduce unit costs through centralization, offshoring, and technology rationalization ✓ Revenue and cost initiatives targeting a 10% pre - tax margin Stewart has transformed its operating model since 2011 under the new management team, and is well positioned to drive future results

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Rationalized Independent Agency Footprint Note: Number of independent agencies based on number of contractual relationships rather than number of physical locations of agencies. 1 Trailing twelve months agency network revenues net of retention. Stewart reduced its agency footprint from 6,000 to 2,500 agents to increase margins while maintaining overall agency revenue through improved wallet share with the most profitable agents (through enhanced relationships) 1 Net Remittance per Agent (\$000) \$29.1 \$31.4 \$43.9 \$48.0 \$53.9 \$66.7 \$64.0 \$69.2 0 1,000 2,000 3,000 4,000 5,000 6,000 7,000 \$ 0 \$ 50 \$ 100 \$ 150 \$ 200 \$ 250 2008 2009 2010 2011 2012 2013 2014 2015 Number of Independent Agents Net Agency Revenues 1 (\$mm) Net Agency Revenues¹ Number of Independent Agents

STEWARTINSCS \ 2016 \ 7b. Investor Presentation \ Presentation \ Short Deck \ Stewart Investor Presentation (22 - August - 2016).pptx 10 32 57 109 119 198 190 249 175 58 153 156 151 178 8 56 116 165 48 134 82 167 245 184 0 37.8 % 43.4 % 47.0 % 16.3 % 41.7 % 43.7 % 51.1 % 14.8 % + 0.4 % + (1.4)% Growth in Higher Margin Direct Business Source: American Land Title Association Stewart has increased the percentage of its title business coming from the direct channel faster than most industry peers; this business is higher margin and more scalable than agency business 2 2011 2015 2011 2015 2011 2015 2011 2015

STEWARTINSCS \ 2016 \ 7b. Investor Presentation \ Presentation \ Short Deck \ Stewart Investor Presentation (22 - August - 2016).pptx 11 32 57 109 119 198 190 249 175 58 153 156 151 178 8 56 116 165 48 134 82 167 245 184 0 \$ 103.0 \$ 121.4 \$ 137.5 \$ 170.7 \$ 186.5 2011 2012 2013 2014 2015 Commercial Title Premiums 1 (\$mm) Growth in High Margin Commercial Business and Improvement in Financial Strength Commercial Growth Strategy 3 Stewart has targeted growth in commercial business for its attractive return profile and cyclical diversity from residential real estate trends — In 2Q 2016 average fee per commercial file was \$ 5,270 compared to \$1,986 per residential file The commercial business is able to generate larger margins than residential business given its higher revenue per order Improved financial strength of Company has supported growth in commercial segment, where surpl