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ALEXION PHARMACEUTICALS INC

Form 4

Common

Stock, par

value \$.0001 12/29/2004

December 30, 2004 **FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287					
Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may conti	STATEM 6. r Filed pur	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section					Number: Expires: January 31, 2005 Estimated average burden hours per response 0.5					
See Instruction 30(h) of the Investment Company Act of 1940 1(b).												
(Print or Type R	Responses)											
1. Name and A LINK MAX	ddress of Reporting	Symbol	or Name and Ticker or Tradi ON PHARMACEUTION LXN]	6	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) C/O ALEXI PHARMAC KNOTTER	ON EUTICALS, 352	(Month/ 12/29/2	of Earliest Transaction Day/Year) 2004	XDirector10% OwnerOfficer (give title below) Other (specify below)								
CHESHIRE	(Street)	4. If Am Filed(Mo		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State)	(Zip) Tab	le I - Non-Derivative Secu			, or Beneficial	ly Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ned 3. 4. Securities Acquired n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of					
Common Stock, par value \$.0001	12/29/2004		Code V Amount (D) P 2,500 A	Price \$ 15.58	(Instr. 3 and 4)	D						

2,500 A \$ 42,657

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

OMB APPROVAL

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 15.58	12/29/2004		D	2,500	12/12/2004	12/12/2012	Common Stock, par value \$.0001	2,500
Option to Purchase Common Stock, par value \$.0001	. \$17.05	12/29/2004		D	2,500	12/16/2004	12/16/2013	Common Stock, par value \$.0001	2,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LINK MAX C/O ALEXION PHARMACEUTICALS 352 KNOTTER DRIVE CHESHIRE, CT 06410

X

Signatures

/s/ Max Link 12/30/2004

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.