

LEVY RICHARD M
Form 4
March 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVY RICHARD M

2. Issuer Name **and** Ticker or Trading
Symbol
VARIAN MEDICAL SYSTEMS
INC [VAR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O VARIAN MEDICAL
SYSTEMS, 3100 HANSEN WAY,
MAIL STOP E-327

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

PALO ALTO, CA 94304-1030

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/03/2008		M		30,000	A	\$ 13.9531	30,000	D
Common Stock	03/03/2008		S ⁽¹⁾		2,900	D	\$ 51.8	27,100	D
Common Stock	03/03/2008		S ⁽¹⁾		100	D	\$ 51.82	27,000	D
Common Stock	03/03/2008		S ⁽¹⁾		1,000	D	\$ 51.87	26,000	D
	03/03/2008		S ⁽¹⁾		2,986	D	\$ 51.93	23,014	D

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Common Stock							
Common Stock	03/03/2008	<u>S(1)</u>	200	D	\$ 51.94	22,814	D
Common Stock	03/03/2008	<u>S(1)</u>	600	D	\$ 51.97	22,214	D
Common Stock	03/03/2008	<u>S(1)</u>	100	D	\$ 51.98	22,114	D
Common Stock	03/03/2008	<u>S(1)</u>	2,855	D	\$ 52	19,259	D
Common Stock	03/03/2008	<u>S(1)</u>	1,440	D	\$ 52.01	17,819	D
Common Stock	03/03/2008	<u>S(1)</u>	2,499	D	\$ 52.02	15,320	D
Common Stock	03/03/2008	<u>S(1)</u>	1,200	D	\$ 52.03	14,120	D
Common Stock	03/03/2008	<u>S(1)</u>	1,560	D	\$ 52.05	12,560	D
Common Stock	03/03/2008	<u>S(1)</u>	315	D	\$ 52.06	12,245	D
Common Stock	03/03/2008	<u>S(1)</u>	100	D	\$ 52.065	12,145	D
Common Stock	03/03/2008	<u>S(1)</u>	145	D	\$ 52.08	12,000	D
Common Stock	03/03/2008	<u>S(1)</u>	2,600	D	\$ 52.1	9,400	D
Common Stock	03/03/2008	<u>S(1)</u>	300	D	\$ 52.11	9,100	D
Common Stock	03/03/2008	<u>S(1)</u>	100	D	\$ 52.2	9,000	D
Common Stock	03/03/2008	<u>S(1)</u>	486	D	\$ 52.21	8,514	D
Common Stock	03/03/2008	<u>S(1)</u>	1,500	D	\$ 52.22	7,014	D
Common Stock	03/03/2008	<u>S(1)</u>	500	D	\$ 52.23	6,514	D
Common Stock	03/03/2008	<u>S(1)</u>	514	D	\$ 52.24	6,000	D
Common Stock	03/03/2008	<u>S(1)</u>	3,000	D	\$ 52.2401	3,000	D
	03/03/2008	<u>S(1)</u>	3,000	D	\$ 52.27	0	D

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Common
Stock

Common
Stock

269,907 I by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 13.9531	03/03/2008		M	30,000	<u>(2)</u> 11/17/2010	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LEVY RICHARD M
C/O VARIAN MEDICAL SYSTEMS
3100 HANSEN WAY, MAIL STOP E-327
PALO ALTO, CA 94304-1030

X

Signatures

By: Franco N. Palomba For: Richard M. Levy by attached
POA

03/05/2008

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction is pursuant to the filer's SEC Rule 10b5-1 Stock Plan.

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- (2) Stock option granted under the Varian Medical Systems, Inc. Omnibus Stock Plan, which complies with Rule 16b-3. The option vests as follows: one third on 11/17/01, and the remaining shares in 24 equal installments over the 24 months following the first vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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