

JACOBS PAUL E
 Form 4
 July 17, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS PAUL E

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5775 MOREHOUSE DR.

3. Date of Earliest Transaction (Month/Day/Year)
07/15/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

(Street)
SAN DIEGO, CA 92121-1714

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/15/2009		M	15,000 A \$ 43	986,372	I	by Trust (1)
Common Stock	07/15/2009		M	15,000 A \$ 41.75	1,001,372	I	by Trust (1)
Common Stock	07/15/2009		S(2)	30,000 D 44.9962 (3)	971,372	I	by Trust (1)
Common Stock	07/16/2009		M	28,000 A \$ 43	999,372	I	by Trust (1)
Common Stock	07/16/2009		M	28,000 A \$ 41.75	1,027,372	I	by Trust (1)

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Common Stock	07/16/2009	S ⁽²⁾	56,000	D	\$ 46.4601 (4)	971,372	I	by Trust (1)
Common Stock						282,363	I	By GRAT
Common Stock						22,880	I	FBO children
Common Stock						282,363	I	by GRAT S ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/15/2009		M	15,000	(6)	11/11/2009	Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/16/2009		M	28,000	(6)	11/11/2009	Common Stock	28,000
Non-Qualified Stock Option (right to buy)	\$ 43	07/15/2009		M	15,000	(7)	11/16/2010	Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 43	07/16/2009		M	28,000	(7)	11/16/2010	Common Stock	28,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

JACOBS PAUL E
5775 MOREHOUSE DR.
SAN DIEGO, CA 92121-1714

X

Chairman
& CEO

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E.
Jacobs

07/17/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) The sale prices for this transaction ranged from \$44.97 to \$45.01. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (4) The sale prices for this transaction ranged from \$46.46 to \$46.47. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (5) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (6) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest as to 1/60th of the total shares granted on each monthly anniversary beginning on December 12, 1999.
- (7) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest as to 10% of the total shares granted on May 17, 2001 and as to 1/60th of the total shares granted on each monthly anniversary beginning on June 17, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.