

JACOBS PAUL E  
Form 4  
July 06, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACOBS PAUL E

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 07/01/2011                           |  | M                              | 54,000 A \$ 33.01   | 360,610   | I  | by Trust (1)  |
| Common Stock                    | 07/01/2011                           |  | S(2)                           | 54,000 D \$ 56.9658 (3)   | 306,610   | I  | by Trust (1)  |
| Common Stock                    | 07/01/2011                           |  | M                              | 1,310 A \$ 33.01  | 307,920   | I  | by Trust (1)  |
| Common Stock                    | 07/01/2011                           |  | S(2)                           | 1,310 D \$ 56.6833 (4)  | 306,610   | I  | by Trust (1)  |
|                                 | 07/01/2011                           |  | M                              | 38,690 A \$ 34.83   | 345,300   | I  |   |

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|              |            |  |                  |        |   |                             |         |   |                     |
|--------------|------------|--|------------------|--------|---|-----------------------------|---------|---|---------------------|
| Common Stock |            |  |                  |        |   |                             |         |   | by Trust <u>(1)</u> |
| Common Stock | 07/01/2011 |  | S <sup>(2)</sup> | 38,690 | D | \$<br>56.6833<br><u>(4)</u> | 306,610 | I | by Trust <u>(1)</u> |
| Common Stock |            |  |                  |        |   |                             | 565,966 | I | By GRAT <u>(5)</u>  |
| Common Stock |            |  |                  |        |   |                             | 565,966 | I | by GRAT <u>(6)</u>  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |         |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|---------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount  |
| Non-Qualified Stock Option (right to buy)  | \$ 33.01   | 07/01/2011                           |  | M                              | 54,000  | <u>(7)</u>   | 06/30/2015  | Common Stock | 54,000  |
| Non-Qualified Stock Option (right to buy)  | \$ 33.01   | 07/01/2011                           |  | M                              | 1,310   | <u>(7)</u>   | 06/30/2015  | Common Stock | 1,310   |
| Non-Qualified Stock Option (right to buy)  | \$ 34.83   | 07/01/2011                           |  | M                              | 38,690  | <u>(7)</u>   | 11/09/2016  | Common Stock | 38,690  |
| Non-Qualified Stock Option (right to buy)  | \$ 34.83   |                                      |  |                                |   | <u>(7)</u>   | 11/09/2016  | Common Stock | 288,000 |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

JACOBS PAUL E  
5775 MOREHOUSE DR.  
SAN DIEGO, CA 92121-1714

X

Chairman  
& CEO

## Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E.  
Jacobs

07/06/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) The sale prices for this transaction ranged from \$56.96 to \$56.985. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (4) The sale prices for this transaction ranged from \$56.46 to \$56.79. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (5) Securities held by Harlan A. Jacobs, Trustee of The Paul E. Jacobs Grantor Retained Annuity Trust (GRAT).
- (6) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Grantor Retained Annuity Trust (GRAT).
- (7) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (8) Grantor Retained Annuity Trust (GRAT) for the benefit of insider.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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