

BOSTON PRIVATE FINANCIAL HOLDINGS INC  
 Form 4  
 May 06, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PRESSEY WALTER M**

2. Issuer Name and Ticker or Trading Symbol  
**BOSTON PRIVATE FINANCIAL HOLDINGS INC [BPFH]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**38 LAWRENCE LANE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/05/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President**

**BELMONT, MA 02178**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/05/2005		M	A	\$ 8.84	59,480	D
Common Stock	05/05/2005		M	A	\$ 7.875	63,230	D
Common Stock	05/05/2005		M	A	\$ 10.125	68,230	D
Common Stock	05/05/2005		S	D	\$ 23.12	68,230	D
Common Stock	05/05/2005		S	D	\$ 23.22	68,230	D

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Common Stock	05/05/2005	S	2,000	D	\$ 23.36	68,230	D
Common Stock	05/05/2005	S	2,000	D	\$ 23.6	68,230	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V	(A)	(D)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 5.25	05/05/2005		M	5,000	01/02/2000	01/02/2007	Common Stock	5,000
Common Stock	\$ 8.44	05/05/2005		M	250	10/15/2000	10/15/2007	Common Stock	250
Common Stock	\$ 8.84	05/05/2005		M	6,000	01/28/2001	01/28/2008	Common Stock	6,000
Common Stock	\$ 7.875	05/05/2005		M	3,750	02/12/2002	02/12/2009	Common Stock	3,750
Common Stock	\$ 10.125	05/05/2005		M	5,000	07/17/2001	07/17/2008	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PRESSEY WALTER M 38 LAWRENCE LANE BELMONT, MA 02178	X		President	

## Signatures

Margaret W. Chambers as attorney-in-fact for Walter M.  
Pressey

05/06/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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