

SWIFT ENERGY CO
Form 4
June 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWIFT VIRGIL N

(Last) (First) (Middle)
16825 NORTHCHASE DRIVE,
SUITE 400
(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

3. Date of Earliest Transaction
(Month/Day/Year)
06/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Director Emeritus

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| SFY Cmmn Stk-Family Member | | | | (A) or (D) | 4,455 | I | Held by Family Member |
| SFY Cmmn Stock-By Other Holdings | | | | (A) or (D) | 38,945 | I | held in Family Partnership |
| SFY Cmmn Stock-IRA Holdings | | | | (A) or (D) | 6,121 | I | Held in IRA |
| | 06/02/2008 | | S | 92 D | 119,310 | D | |

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| | | | | | | | |
|---------------------------|------------|---|-----|---|----------|---------|---|
| Swift Energy Common Stock | | | | | \$ 57.66 | | |
| Swift Energy Common Stock | 06/02/2008 | S | 142 | D | \$ 57.65 | 119,168 | D |
| Swift Energy Common Stock | 06/02/2008 | S | 56 | D | \$ 57.63 | 119,112 | D |
| Swift Energy Common Stock | 06/02/2008 | S | 55 | D | \$ 57.62 | 119,057 | D |
| Swift Energy Common Stock | 06/02/2008 | S | 55 | D | \$ 57.53 | 119,002 | D |
| Swift Energy Common Stock | 06/02/2008 | S | 56 | D | \$ 57.52 | 118,946 | D |
| Swift Energy Common Stock | 06/02/2008 | S | 56 | D | \$ 57.51 | 118,890 | D |
| Swift Energy Common Stock | 06/02/2008 | S | 28 | D | \$ 57.44 | 118,862 | D |
| Swift Energy Common Stock | 06/02/2008 | S | 83 | D | \$ 57.43 | 118,779 | D |
| Swift Energy Common Stock | 06/02/2008 | S | 111 | D | \$ 57.42 | 118,668 | D |
| Swift Energy Common Stock | 06/02/2008 | S | 55 | D | \$ 57.34 | 118,613 | D |
| | 06/02/2008 | S | 111 | D | | 118,502 | D |

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Swift Energy Common Stock \$ 57.24

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|----------------------------------|
| | Director 10% Owner Officer Other |
| SWIFT VIRGIL N 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060 | Director Emeritus |

Signatures

Laurent A. Baillargeon, POA for Virgil N. Swift 06/04/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.