BERRY PETROLEUM CO

Form 4

August 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

JAMIESON THOMAS J

1. Name and Address of Reporting Person *

| | | BERI | BERRY PETROLEUM CO [BRY] | | | | (Check all applicable) | | |
|--------------------------------------|---|---|--|--------|------|---|--|---|--|
| (Last) C/O BERF COMPAN SUITE 370 | (Montl 1 08/04 | 3. Date of Earliest Transaction (Month/Day/Year) 08/04/2008 | | | | Director 10% Owner Officer (give title Other (specify below) | | | |
| DENVER, | (Street) , CA 80202 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | | | Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | | | | | | 33,800 | I | Owned by corporation | |
| Class A Common Stock | | | | | | 25,000 | I | Owned by partnership | |
| Class A Common Stock | | | | | | 26,000 | I | Owned by Trust | |
| Class A | 08/04/2008 | | M | 10,000 | A \$ | 38,000 | D | | |

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Common 6.3125

Stock

Class A

10,000 A \$ 7.0312 48,000 M D Common 08/04/2008

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | orDeriva Securi Acqui | ties red (A) posed of 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and A Underlying S (Instr. 3 and 4 |
|---|---|--------------------------------------|---|--|-----------------------------|--------------------------------------|--|-----------------|---|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Nonstatutory Stock Options 12-2-2000 | \$ 7.8438 | | | | | | 12/02/2000 | 12/02/2010 | Class A Common Stock |
| Nonstatutory Stock Options 12-2-01 | \$ 7.725 | | | | | | 12/02/2001 | 12/02/2011 | Class A Common Stock |
| Nonstatutory Stock Options 12-2-02 | \$ 8.07 | | | | | | 12/02/2002 | 12/02/2012 | Class A Common Stock |
| Nonstatutory Stock Options 12-2-03 | \$ 9.61 | | | | | | 12/02/2003 | 12/02/2013 | Class A Common Stock |
| Nonstatutory Stock Options 12-2-04 | \$ 21.77 | | | | | | 12/02/2004 | 12/02/2014 | Class A Common Stock |
| | \$ 30.645 | | | | | | 12/15/2005 | 12/15/2015 | |

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| Nonstatutory Stock Option 12-15-05 | | | | | | | Class A Common Stock |
|---|-----------|------------|---|--------|---------------|---------------|----------------------------|
| Phantom Stock Units | \$ 0 (2) | | | | 08/08/1988(3) | 08/08/1988(4) | Class A Common Stock |
| Nonstatutory Stock Option 12-15-06 | \$ 32.565 | | | | 12/15/2006 | 12/14/2016 | Class A Common Stock |
| 2007 Restricted Stock Unit (5) | \$ 0 | | | | 01/01/2008(6) | 12/13/2017(7) | Class A Common Stock |
| NSO 2007 | \$ 43.61 | | | | 12/14/2007 | 12/13/2017 | Class A Common Stock |
| Nonstatutory Stock Option 12-2-98 | \$ 6.3125 | 08/04/2008 | M | 10,000 | 12/02/1998 | 12/02/2008 | Class A Common Stock |
| Nonstatutory Stock Options 12-2-99 | \$ 7.0312 | 08/04/2008 | M | 10,000 | 12/02/1999 | 12/02/2009 | Class A Common Stock |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JAMIESON THOMAS J C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CA 80202

Signatures

Kenneth A Olson under POA for Thomas Jamieson

08/06/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
- **(2)** 1 for 1
- (3) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Reporting Owners 3

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- (4) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- **(5)** 1 for 1
- (6) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
- (7) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.