

BUSH WILLIAM E JR
Form 4
March 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSH WILLIAM E JR

(Last) (First) (Middle)

C/O BERRY PETROLEUM COMPANY, 1999 BROADWAY, SUITE 3700

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock					800	I	As Custodian for minor grandchildren
Class A Common Stock	03/15/2011		M	4,200 A	\$ 30.645	178,196	D
Class A Common Stock	03/15/2011		S	200 D	\$ 47.355	177,996	D
Class A Common Stock	03/15/2011		S	499 D	\$ 47.362	177,497	D

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Common Stock							
Class A Common Stock	03/15/2011	S	100	D	\$ 47.37	177,397	D
Class A Common Stock	03/15/2011	S	800	D	\$ 47.3706	176,597	D
Class A Common Stock	03/15/2011	S	600	D	\$ 47.4017	175,997	D
Class A Common Stock	03/15/2011	S	101	D	\$ 47.4098	175,896	D
Class A Common Stock	03/15/2011	S	1,500	D	\$ 47.4207	174,396	D
Class A Common Stock	03/15/2011	S	200	D	\$ 47.425	174,196	D
Class A Common Stock	03/15/2011	S	200	D	\$ 47.45	173,996	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Nonstatutory Stock Option	\$ 32.565					Date Exercisable: 12/15/2006 Expiration Date: 12/14/2016	Class A Common

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12-15-06								Stock
2007 Restricted Stock Unit ⁽¹⁾	\$ 0				01/01/2008 ⁽²⁾	12/13/2017 ⁽³⁾		Class A Common Stock
NSO 2007	\$ 43.61				12/14/2007	12/13/2017		Class A Common Stock
Phantom Stock Units	\$ 0				08/08/1988	08/08/1988		Class A Common Stock
March 2011 Director RSU	\$ 0				03/02/2011	03/02/2021		Class A Common Stock
Nonstatutory Stock Option 12-15-05	\$ 30.645	03/15/2011	M	4,200	12/15/2005	12/15/2015		Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BUSH WILLIAM E JR
 C/O BERRY PETROLEUM COMPANY
 1999 BROADWAY, SUITE 3700
 DENVER, CO 80202

Signatures

Kenneth A Olson under POA for William Bush	03/15/2011
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
- (3) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.