

BAILEYS STEVEN J  
Form 4  
July 02, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BAILEYS STEVEN J

2. Issuer Name **and** Ticker or Trading  
Symbol  
SUNLINK HEALTH SYSTEMS  
INC [SSY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/01/2009

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

30691 HUNT CLUB DRIVE

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

SAN JUAN  
CAPISTRANO, CA 92675

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)           |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------|
| Common<br>Stock                       | 07/01/2009                              |                                                             | P                                       | 536 A                                                                      | \$<br>2.16<br>230,938                                                                                              | D                                                                          |                                                                          |
| Common<br>Stock                       | 07/01/2009                              |                                                             | P                                       | 4,500 A                                                                    | \$<br>2.16<br>7,500                                                                                                | I                                                                          | As Trustee,<br>Baileys<br>Grandchildren's<br>Trust FBO<br>Jeremy Baileys |
| Common<br>Stock                       | 07/01/2009                              |                                                             | P                                       | 500 A                                                                      | \$<br>2.16<br>500                                                                                                  | I                                                                          | As Trustee,<br>Baileys<br>Grandchildren's<br>Trust FBO                   |

|                             |                           |                  |                  |   |            |                        |   |                                                                         |
|-----------------------------|---------------------------|------------------|------------------|---|------------|------------------------|---|-------------------------------------------------------------------------|
| Common Stock <sup>(1)</sup> | 05/14/2009 <sup>(1)</sup> | P <sup>(1)</sup> | 0 <sup>(1)</sup> | A | <u>(1)</u> | 346,249 <sup>(1)</sup> | I | Alison Brooke Baileys<br>As Managing Member of Beilihis Investments LLC |
| Common Stock <sup>(1)</sup> | 05/14/2009 <sup>(1)</sup> | P <sup>(1)</sup> | 0 <sup>(1)</sup> | A | <u>(1)</u> | 5,000 <sup>(1)</sup>   | I | By Partnership                                                          |
| Common Stock <sup>(1)</sup> | 05/14/2009 <sup>(1)</sup> | P <sup>(1)</sup> | 0 <sup>(1)</sup> | A | <u>(1)</u> | 7,000 <sup>(1)</sup>   | I | Custodian for Child                                                     |
| Common Stock <sup>(1)</sup> | 05/14/2009 <sup>(1)</sup> | P <sup>(1)</sup> | 0 <sup>(1)</sup> | A | <u>(1)</u> | 1,500 <sup>(1)</sup>   | I | By IRA                                                                  |
| Common Stock <sup>(1)</sup> | 05/14/2009 <sup>(1)</sup> | P <sup>(1)</sup> | 0 <sup>(1)</sup> | A | <u>(1)</u> | 1,500 <sup>(1)</sup>   | I | By Spouse                                                               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                       |
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               |                                                          |                                                               |                                            |                                                                  |

## Reporting Owners

| Reporting Owner Name / Address            | Relationships                    |
|-------------------------------------------|----------------------------------|
|                                           | Director 10% Owner Officer Other |
| BAILEYS STEVEN J<br>30691 HUNT CLUB DRIVE | X                                |

SAN JUAN CAPISTRANO, CA 92675

## Signatures

/s/M. Timothy Elder, pursuant to a power of  
attorney

07/02/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This row reflects indirect ownership which has not changed as a result of the transactions reported on this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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