

LEAP WIRELESS INTERNATIONAL INC  
 Form 4  
 December 10, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 INGRAM WILLIAM

2. Issuer Name and Ticker or Trading Symbol  
 LEAP WIRELESS INTERNATIONAL INC [LEAP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/06/2013

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Chief Strategy Officer

C/O LEAP WIRELESS INTERNATIONAL, INC., 5887 COPLEY DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

SAN DIEGO, CA 92111

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	12/06/2013		A		13,500	A	\$ 0 82,911	D
Common Stock	12/06/2013		F		7,044 <u>(1)</u>	D	\$ 17.09 75,867	D
Common Stock	12/06/2013		M		15,500	A	\$ 10.1 91,367	D
Common Stock	12/06/2013		F		12,468 <u>(2)</u>	D	\$ 17.09 78,899	D
	12/06/2013		F			D	76,290	D

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Common Stock				2,609	\$			
				<u>(3)</u>	17.09			
Common Stock	12/06/2013		F	4,174	\$	72,116	D	
				<u>(3)</u>	17.09			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 10.1	12/06/2013		M	15,500	<u>(4)</u> 03/16/2022	Common Stock	15,500

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

INGRAM WILLIAM  
C/O LEAP WIRELESS INTERNATIONAL, INC.  
5887 COPLEY DRIVE  
SAN DIEGO, CA 92111

Chief Strategy Officer

## Signatures

By: Kristopher L. Hanson, Attorney-in-Fact For: William Ingram

12/10/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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These shares were withheld to cover taxes relating to the settlement of 13,500 performance share units, the vesting of which was accelerated by Leap Wireless International, Inc.'s Compensation Committee (the "Compensation Committee") effective December 6, 2013.

- (2) Represents shares otherwise issuable upon exercise of the option that were withheld to pay the exercise price and withholding taxes incurred in connection with the exercise.
- (3) Represents the withholding of shares to cover taxes due on vesting of restricted stock award.

- The option, representing a right to purchase a total of 62,000 shares, initially was scheduled to vest in four equal installments on March 16, 2013, March 16, 2014, March 16, 2015 and March 16, 2016. The Compensation Committee approved accelerating the vesting of the portion that was scheduled to vest on March 16, 2014 (15,500) effective December 6, 2013.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.