

GEORGE KAISER FAMILY FOUNDATION
 Form 4
 November 24, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GEORGE KAISER FAMILY FOUNDATION

2. Issuer Name and Ticker or Trading Symbol
 UNIT CORP [UNT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/10/2008

____ Director _____ 10% Owner
 _____ Officer (give title below) _____ Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/18/2008		X		11,600	A	\$ 35
Common Stock	11/20/2008		P		50,000	A	\$ 22.77
Common Stock	11/20/2008		X		4,100	A	\$ 35
Common Stock	11/21/2008		P		45,000	A	\$ 22.68
Common Stock	11/21/2008		P		100,000	A	\$ 23.26
	11/24/2008		X		84,300	A	\$ 35

Common
Stock

Common Stock	11/24/2008		P	6,200	A	\$ 26.04	5,724,432	D
-----------------	------------	--	---	-------	---	-------------	-----------	---

Common Stock	11/24/2008		P	5,000	A	\$ 25.28	5,729,432	D
-----------------	------------	--	---	-------	---	-------------	-----------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Put Obligation (Obligation to Buy)	\$ 35	11/10/2008		S	1,000	11/10/2008	12/19/2008	Common Stock	100,000
Put Obligation (Obligation to Buy)	\$ 30	11/17/2008		S	250	11/17/2008	12/19/2008	Common Stock	25,000
Put Obligation (Obligation to Buy)	\$ 35	11/18/2008		X	116	11/11/2008	11/21/2008	Common Stock	11,600
Put Obligation (Obligation to Buy)	\$ 35	11/20/2008		X	41	11/11/2008	11/21/2008	Common Stock	4,100
Put Obligation (Obligation to Buy)	\$ 22.5	11/21/2008		S	500	11/21/2008	11/21/2008	Common Stock	50,000

Edgar Filing: GEORGE KAISER FAMILY FOUNDATION - Form 4

Put Obligation (Obligation to Buy)	\$ 22.5	11/21/2008	E	500	11/21/2008	11/21/2008	Common Stock	50,000
Put Obligation (Obligation to Buy)	\$ 35	11/21/2008	X	843	11/11/2008	11/21/2008	Common Stock	84,300
Put Obligation (Obligation to Buy)	\$ 25	11/24/2008	S	350	11/24/2008	12/19/2008	Common Stock	35,000
Put Obligation (Obligation to Buy)	\$ 30	11/24/2008	S	1,500	11/24/2008	12/19/2008	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GEORGE KAISER FAMILY FOUNDATION			X	

Signatures

Frederic
Dorwart 11/24/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.