

NEAL RALPH  
Form 4  
April 12, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEAL RALPH

2. Issuer Name and Ticker or Trading Symbol  
CHRISTOPHER & BANKS CORP  
[CBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2400 XENIUM LANE NORTH  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/12/2005

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec VP - Store Operations

PLYMOUTH, MN 55441

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/08/2005		M		28,377	A	\$ 1.4074
Common Stock	04/08/2005		S		38,377	D	\$ 17.712

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

Edgar Filing: NEAL RALPH - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (right to buy) <u>(1)</u> <u>(5)</u>	\$ 1.4074	04/08/2005		M	28,377	03/27/1999 03/27/2008	Common Stock 28,377
Employee Stock Option (right to buy) <u>(2)</u> <u>(5)</u>	\$ 7.7778					07/27/2001 07/27/2010	Common Stock 121,65
Employee Stock Option (right to buy) <u>(3)</u> <u>(5)</u>	\$ 21.4667					01/07/2003 01/07/2012	Common Stock 180,00
Employee Stock Option (right to buy) <u>(4)</u>	\$ 18.33					01/06/2005 01/06/2014	Common Stock 135,00

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEAL RALPH 2400 XENIUM LANE NORTH PLYMOUTH, MN 55441			Exec VP - Store Operations	

## Signatures

Ralph C. Neal                      04/12/2005  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On March 27, 1998, the reporting person was granted an option to purchase 341,720 shares of common stock. The option vests in five equal annual installments beginning March 27, 1999.
- (2) On July 27, 2000, the reporting person was granted an option to purchase 168,750 shares of common stock. The option vests in five equal annual installments beginning on July 27, 2001.
- (3) On January 7, 2002, the reporting person was granted an option to purchase 180,000 shares of common stock. The option vests in four annual installments beginning on January 7, 2003.
- (4) On January 6, 2004, the reporting person was granted an option to purchase 135,000 shares of common stock. The option vests in three annual installments beginning on January 6, 2005.
- (5) On December 14, 1999, July 11, 2000, February 12, 2001, December 12, 2001, and August 27, 2003, the Company effected 3-for-2 stock splits. The above amounts and prices reflect the effect of the stock splits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.