

KILKENNY TIMOTHY J

Form 4

February 01, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KILKENNY TIMOTHY J

2. Issuer Name **and** Ticker or Trading
Symbol
FULLNET COMMUNICATIONS
INC [FULO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
201 ROBERT S KERR AVE STE
210

3. Date of Earliest Transaction
(Month/Day/Year)
01/29/2010

☐ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) CEO

(Street)
OKLAHOMA CITY, OK 73102

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/29/2010		W		323,000	A	\$ 0.02
Common Stock							
					1,269,722		
					100,000	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Puts, Calls, Warrants, etc. (Instr. 3)
				Code	V	(A)	(D)	
Stock Option	\$ 0.04					10/09/2003	10/09/2013	Common Stock 120,000
Stock Option	\$ 0.04					12/28/2005	10/09/2013	Common Stock 150,000
Stock Option	\$ 0.04					11/16/2004	10/09/2013	Common Stock 182,000
Stock Option	\$ 0.05					03/18/2004	03/18/2012	Common Stock 80,000
Stock Option	\$ 1					12/08/2003	12/08/2010	Common Stock 100,000
Stock Option	\$ 0.7					07/18/2001	07/18/2011	Common Stock 50,000
Stock Option	\$ 0.11					12/28/2005	11/16/2011	Common Stock 32,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KILKENNY TIMOTHY J 201 ROBERT S KERR AVE STE 210 OKLAHOMA CITY, OK 73102	X	X	CEO	

Signatures

Timothy J.
Kilkenny

02/01/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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