IMAX CORP Form 3 December 04, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Vivekanand Vigna			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX]				
(Last)	(First)	(Middle)	11/24/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
IMAX COR	PORATIO	N, 2525					· · · ·	
SPEAKMAN	N DRIVE			(Check all applicable)				
	(Street)			Director10% Owner XOfficerOther (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting	
MISSISSAUGA, A6 L5K 1B1			Co-Controller			Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Bei	neficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•	
none			0		D	Â		
Reminder: Repo		ate line for ea	ch class of securities benefic	ially S	EC 1473 (7-02))		
	inform require	ation conta ed to respo	oond to the collection of ained in this form are not nd unless the form displ MB control number.	:				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative	Security:	
			Security	Direct (D)	

January 31,

2005

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Expires:

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
stock options (to buy)	(1)	08/19/2009	common shares	2,000	\$ 21.93	D	Â
stock options (to buy)	(2)	06/24/2011	common shares	4,250	\$ 5.59	D	Â
stock options (to buy)	(3)	08/25/2012	common shares	4,000	\$ 9.59	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Vivekanand Vigna IMAX CORPORATION 2525 SPEAKMAN DRIVE MISSISSAUGA, A6 L5K 1B1	Â	Â	Co-Controller	Â		

Signatures

Vigna 12/04/2006 Vivekanand 12/04/2006 **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are exercisable immediately.
- (2) The options are exercisable in five installments: 425 on June 24, 2005; 637 on June 24, 2006; 850 on June 24, 2007, 1,062 on June 24, 2008 and 1,276 on June 24, 2009.
- (3) The options are exercisable in five installments: 400 on August 25, 2006; 600 on August 25, 2007; 800 on August 25, 2008; 1,000 on August 25, 2009 and 1,200 on August 25, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.