

Edgar Filing: ROYAL GOLD INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock option (ISO right to buy)	\$ 28.78	11/07/2006		M	3,450	11/07/2007 ⁽³⁾ 11/07/2016	Common stock
Stock option (NSO right to buy)	\$ 28.78	11/07/2006		M	11,550	11/07/2007 ⁽³⁾ 11/07/2016	Common stock
Performance shares	\$ 0	11/07/2006		A	15,000	⁽⁴⁾ 11/07/2011	Common stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JENSEN TONY A			President & CEO	

Signatures

/s/Tony Jensen,
kg for
11/09/2006
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock, with a three year hold and then vesting as to 1/3 in years 4,5, and 6.
- (2) The number of shares beneficially owned reflect 47,500 shares of restricted stock which have not yet vested, and 26,250 performance shares which have not yet vested.
- (3) One-third vesting annually over three years.
- (4) A performance award represents a contingent right to receive shares of common stock upon achievement of certain performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.