

CRAY CLOUD L JR
 Form 4
 June 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CRAY CLOUD L JR

2. Issuer Name and Ticker or Trading Symbol
 MGP INGREDIENTS INC [MGPI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 CRAY BUSINESS PLAZA, 100
 COMMERCIAL

3. Date of Earliest Transaction
 (Month/Day/Year)
 06/01/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
 ATCHISON, KS 66002

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	06/01/2012		A		3,908	A	63,410	D
Common Stock	03/09/2012		G	V	335,314	A	\$ 0	I
Common Stock							2,564,687	I
Common Stock	03/09/2012		G	V	475,530	D	\$ 0	I
							72,000	I

By
 CLC&SJC
 Family
 Foundation

By Trust

By Spouse's
 Trust

By Trust 1

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Common Stock								
Common Stock					90,000	I	By Trust 8	
Common Stock					90,000	I	By Trust 9	
Common Stock					90,000	I	By Trust 10	
Common Stock					53,518.994	I	By ESPP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)
Stock Options	\$ 3.25					04/11/2003 10/11/2012	Common Stock	2,000
Stock Options	\$ 4.375					04/10/2004 10/10/2013	Common Stock	2,000
Common Stock	\$ 9.09					04/16/2005 10/15/2014	Common Stock	2,000
Common Stock	\$ 10.45					04/17/2006 10/14/2015	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRAY CLOUD L JR CRAY BUSINESS PLAZA 100 COMMERCIAL ATCHISON, KS 66002	X	X		

Signatures

Cloud L. Cray, 06/05/2012
 Jr.

Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a stock award, therefore, there is no reportable price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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