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Extra Space Storage Inc. Form 4 February 26, 2015 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Kirk Spencer Issuer Symbol Extra Space Storage Inc. [EXR] (Check all applicable) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_Officer (give title Other (specify 2795 EAST COTTONWOOD 02/24/2015 below) below) PARKWAY. SUITE 400 Chief Executive Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SALT LAKE CITY, UT 84121 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) any Code (D) Beneficially (D) or Beneficial Indirect (I) Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price 19,510 \$0 Common 02/24/2015 A Α 824,400 D (1) (1)Stock Krispen Common Family 2,427,476 Ι Stock Holdings, L.C. (2)The Kirk Common 123,215 I 101 Trust Stock (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. 5. Number of TransactionDerivative		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities		8 E
Security (Instr. 3)	or Exercise Price of Derivative Security	(Nonthin Duy) (cur)	any (Month/Day/Year)	Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		S (1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 65.36	02/24/2015		А	14,065	(4)	02/24/2025	Common Stock	14,065	

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Kirk Spencer 2795 EAST COTTONWOOD PAR SUITE 400 SALT LAKE CITY, UT 84121	KWAY	Х		Chief Executive Officer			
Signatures							
Grace Kunde - attorney in fact	02/26/201	5					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock awards vest 25% annually over four years, beginning on the first anniversary of the grant date. The market value on the (1) grant date was \$65.36.
- The reporting person disclaims beneficial ownership in the common stock held by Krispen Family Holdings, L.C., except to the extent of (2)his pecuniary interest therein.
- The reporting person disclaims beneficial ownership in the common stock held by The Kirk 101 Trust, except to the extent of his (3)pecuniary interest therein.
- (4) Stock options vest 25% annually over four years, beginning on the first anniversary of the grant date.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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