

POWERS ROBERT P

Form 4

May 03, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
POWERS ROBERT P

2. Issuer Name **and** Ticker or Trading
Symbol
**AMERICAN ELECTRIC POWER
CO INC [AEP]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1 RIVERSIDE PLAZA

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/01/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
EVP

COLUMBUS, OH 43215

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	05/01/2007	05/01/2007	M		62,500	A	\$ 35.625	62,500 D
Common Stock	05/01/2007		M		70,800	A	\$ 43.79	133,300 D
Common Stock	05/01/2007		S		1,900	D	\$ 50.24	131,400 D
Common Stock	05/01/2007		S		5,400	D	\$ 50.25	126,000 D
Common Stock	05/01/2007		S		6,000	D	\$ 50.26	120,000 D

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Common Stock	05/01/2007	S	3,800	D	\$ 50.27	116,200	D
Common Stock	05/01/2007	S	3,700	D	\$ 50.28	112,500	D
Common Stock	05/01/2007	S	3,600	D	\$ 50.29	108,900	D
Common Stock	05/01/2007	S	4,400	D	\$ 50.3	104,500	D
Common Stock	05/01/2007	S	12,800	D	\$ 50.31	91,700	D
Common Stock	05/01/2007	S	12,500	D	\$ 50.32	79,200	D
Common Stock	05/01/2007	S	14,200	D	\$ 50.33	65,000	D
Common Stock	05/01/2007	S	6,200	D	\$ 50.34	58,800	D
Common Stock	05/01/2007	S	13,100	D	\$ 50.35	45,700	D
Common Stock	05/01/2007	S	400	D	\$ 50.355	45,300	D
Common Stock	05/01/2007	S	4,100	D	\$ 50.36	41,200	D
Common Stock	05/01/2007	S	10,600	D	\$ 50.37	30,600	D
Common Stock	05/01/2007	S	8,100	D	\$ 50.38	22,500	D
Common Stock	05/01/2007	S	200	D	\$ 50.385	22,300	D
Common Stock	05/01/2007	S	4,400	D	\$ 50.39	17,900	D
Common Stock	05/01/2007	S	3,500	D	\$ 50.4	14,400	D
Common Stock	05/01/2007	S	7,300	D	\$ 50.41	7,100	D
Common Stock	05/01/2007	S	2,700	D	\$ 50.42	4,400	D
Common Stock	05/01/2007	S	3,500	D	\$ 50.43	900	D
Common Stock	05/01/2007	S	900	D	\$ 50.44	0	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 35.625	05/01/2007		M	62,500	01/01/2002 09/20/2010	Common Stock 62,500
Employee Stock Option (right to buy)	\$ 43.79	05/01/2007		M	70,800	01/01/2003 10/22/2011	Common Stock 70,800

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
POWERS ROBERT P 1 RIVERSIDE PLAZA COLUMBUS, OH 43215	EVP

Signatures

/s/ Thomas G. Berkemeyer, Attorney-in-Fact for Robert P. Powers

05/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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