

CATHAY GENERAL BANCORP
 Form 4
 November 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHANG MICHAEL M Y

2. Issuer Name and Ticker or Trading Symbol
CATHAY GENERAL BANCORP [CATY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 NORTH BROADWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

LOS ANGELES, CA 90012
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 11/08/2007 | | M | V Amount Price 400 A \$ 15.0475 | 107,953.09 (1) | D | |
| Common Stock | 11/08/2007 | | M | 1,600 A \$ 16.275 | 109,553.09 (1) | D | |
| Common Stock | | | | | 132,944 | I | As custodian for children |
| Common Stock | | | | | 136,000 | I | Spouse as custodian for |

| | | | |
|--------------|---------|---|--------------------------|
| Common Stock | 208,812 | I | children Family Trust |
|--------------|---------|---|--------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 15.0475 | 11/08/2007 | | M | 400 | 01/18/2006 | 01/18/2011 | Common Stock | 0 |
| Stock Option | \$ 16.275 | 11/08/2007 | | M | 1,600 | 02/21/2004 | 02/21/2012 | Common Stock | 0 |
| Stock Option | \$ 19.925 | | | | | 01/16/2004 ⁽²⁾ | 01/16/2013 | Common Stock | 3,800 |
| Stock Option | \$ 24.8 | | | | | 11/20/2004 ⁽³⁾ | 11/20/2013 | Common Stock | 11,000 |
| Stock Option | \$ 37 | | | | | 02/17/2006 ⁽⁴⁾ | 02/17/2015 | Common Stock | 3,500 |
| Stock Option | \$ 36.24 | | | | | 01/25/2007 ⁽⁵⁾ | 01/25/2016 | Common Stock | 3,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CHANG MICHAEL M Y 777 NORTH BROADWAY LOS ANGELES, CA 90012 | X | | | |

Signatures

Michael M.Y.
Chang

11/09/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 404.633 shares acquired through dividend reinvestment year-to-date.

(2) The option vests in 5 equal annual installments beginning 1/16/04.

(3) The option vests in 5 equal annual installments beginning 11/20/04.

(4) The option vests in 5 equal annual installments beginning 2/17/06.

(5) The option vests in 5 equal annual installments beginning 1/25/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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