

SYNOPSIS INC
Form 3
September 14, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Lo Paul (Sheng-Chun) | | (Month/Day/Year) | SYNOPSIS INC [SNPS] | |
| (Last) | (First) | (Middle) | 09/06/2006 | |
| 700 EAST MIDDLEFIELD ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| MOUNTAIN VIEW,Â CAÂ 94043 | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | Sr VP & GM, Analog/Mixed | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | Signa | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|------------------------------------|--|---|--|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

(Instr. 5)

| | | | | | | | |
|---|--------------|------------|--------------|---------|------------|---|---|
| Incentive Stock Option (right to buy) | 05/18/2005 | 05/18/2011 | Common Stock | 14,984 | \$ 24.7979 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u> | 10/15/2011 | Common Stock | 4,000 | \$ 16 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(2)</u> | 12/23/2011 | Common Stock | 9,659 | \$ 17.16 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u> | 12/10/2011 | Common Stock | 6,000 | \$ 17.58 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(3)</u> | 08/14/2010 | Common Stock | 619 | \$ 19.2049 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(4)</u> | 02/18/2013 | Common Stock | 8,000 | \$ 19.78 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u> | 12/02/2012 | Common Stock | 10,000 | \$ 21.1 | D | Â |
| Non-Qualified Stock Option (right to buy) | 05/18/2005 | 05/18/2011 | Common Stock | 108,574 | \$ 24.7979 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(5)</u> | 06/11/2012 | Common Stock | 15,000 | \$ 24.935 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | Other |
|--|---------------|-----------|---------|--------------------------------|-------|
| | Director | 10% Owner | Officer | | |
| Lo Paul (Sheng-Chun) 700 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043 | Â | Â | Â | Sr VP & GM, Analog/Mixed Signa | Â |

Signatures

By: Stephen Buckhout pursuant to POA For: Paul
(Sheng-Chun) Lo

09/14/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3/48 vested 3 months after grant date with the balance vesting in 45 equal monthly installments.
- (2) Exercisable in 36 equal monthly installments beginning one month from grant date
- (3) 3/48 vested 3 months after grant date with the balance vesting in 45 equal monthly installments. Original grant of 14,840 shares: 14,221 shares have been exercised prior to individual becoming a reporting person.
- (4) 3/48 vested 3 months after grant date with the balance vesting in 45 equal monthly installments. Original grant of 12,000 shares: 4,000 shares have been exercised prior to individual becoming a reporting person.
- (5)

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3/48 vested 3 months after grant date with the balance vesting in 45 equal monthly installments. Original grant of 24,000 shares: 9,000 shares have been exercised prior to individual becoming a reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.