CIRRUS LOGIC INC

Form 4

November 06, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer			
			CIRRUS LOGIC INC [CRUS]]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					` ′				
800 WEST 6TH STREET			(Month/Day/Year)						Director 10% OwnerX_ Officer (give title Other (specify below) SVP & GM Mixed Signal Audio			
800 WEST	11/04/2015											
	4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check					
	· · · · · · · · · · · · · · · · · · ·						Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting					
AUSTIN, TX 78701								Person				
(City)	(State)	(Zip)	Tab	ole I - N	on-	Derivative	Secui	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of	2. Transaction Date			3.				quired (A)	5. Amount of	6.	7. Nature of	
Security (Month/Day/Year) Execution any (Month/D			-						Securities Beneficially	- · · · · · · · · · · · · · · · · · · ·	Indirect Beneficial	
))	Owned	Ownership		
									Following or Indirect (Instr. 4			
							(A)		Reported Transaction(s)	(I) (Instr. 4)		
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	11/04/2015			M		17,366	A	\$ 5.55	47,045	D		
Common	11/04/2017			C		17.066	D	\$	20 (70	D		
Stock	11/04/2015			S		17,366	D	31.2364	29,679	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: CIRRUS LOGIC INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3 a
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 31.25	11/04/2015		A	3,200		<u>(2)</u>	11/04/2025	Comm
Non-Qualified Stock Option (right to buy)	\$ 5.55	11/04/2015		M		17,366	10/07/2010(3)	10/07/2019	Comm
Non-Qualified Stock Option (right to buy)	\$ 31.25	11/04/2015		A	20,474		<u>(2)</u>	11/04/2025	Comm
Performance Shares	<u>(4)</u>	11/04/2015		A	5,874		<u>(4)</u>	<u>(4)</u>	Comm
Restricted Stock Units	<u>(5)</u>	11/04/2015		A	7,813		<u>(6)</u>	<u>(6)</u>	Comm

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer

ANDERSON SCOTT ARNOLD 800 WEST 6TH STREET AUSTIN, TX 78701

SVP & GM Mixed Signal Audio

Other

Signatures

By: Gregory Scott Thomas attorney-in-fact For: Scott A.

Anderson 11/06/2015

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sales price reported in Table I - Column 4 is a weighted average price. These shares were sold in multiple transactions at prices

(1) ranging from \$31.23 to \$31.30. The reporting person will provide full information regarding the number of shares sold as each separate price within the ranges set forth in this footnote to any security holder of Cirrus Logic, Inc. or the staff of the SEC upon request.

(2)

Reporting Owners 2

Edgar Filing: CIRRUS LOGIC INC - Form 4

Only vested shares can be exercised under this option. 25% of the shares will vest on 11/4/16; the remaining shares will vest monthly over the following 36 months so that the option will be fully vested and exercisable on 11/4/19.

- Only vested shares can be exercised under this option. 25% of the shares vested and became exercisable on 10/07/10. The remaining shares vested monthly over the following 36 months so that the option was fully vested and exercisable on 10/07/13.
 - Each Performance-based Restricted Stock Unit ("RSUs") represents the right to receive, following vesting, up to 200% of one share of Cirrus Logic, Inc. common stock. The resulting number of shares of common stock acquired upon vesting of the performance-based
- (4) RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on November 4, 2015, and ending on November 4, 2018.
- (5) Each restricted stock unit represents a contingent right to receive one share of Cirrus Logic common stock.
- (6) 100% of the restricted stock units will vest on 11/4/18, the 3-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.