

LATIN AMERICAN EXPORT BANK  
Form 6-K  
June 09, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 Or 15d-16 Of The  
Securities Exchange Act of 1934

For the month of June, 2006

**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**

(Exact name of Registrant as specified in its Charter)

**LATIN AMERICAN EXPORT BANK**

(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia  
Apartado 0819-08730  
El Dorado, Panama City  
Republic of Panama

(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

June 08, 2006

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: Deputy Manager

---

31 de Mayo de 2006

**BANCO LATINOAMERICANO DE EXPORTACIONES**  
**BALANCE DE SITUACIÓN DE DICIEMBRE 2005 Y ENERO-ABRIL 2006**  
**(En Balboas)**

Descripción			2005		2006		
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril
<b>ACTIVOS</b>							
<b>LIQUIDOS</b>	-114,968,084.82	-50.02	229,850,018.38	196,721,923.53	168,261,614.37	149,386,765.87	114,881,933.56
Depositos							
Locales en							
Bancos	82,103.37	72.57	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
A la Vista	82,103.37	72.57	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos							
Extranjeros en							
Bancos	-115,068,477.43	-50.09	229,724,544.72	196,570,119.96	168,050,799.58	149,157,158.27	114,656,067.29
A la Vista	931,522.57	177.59	524,544.72	570,119.96	550,799.58	357,158.27	1,456,067.29
A Plazo	-116,000,000.00	-50.61	229,200,000.00	196,000,000.00	167,500,000.00	148,800,000.00	113,200,000.00
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	18,289.24	148.18	12,342.73	8,800.51	11,209.67	11,389.27	30,631.97
<b>CARTERA</b>							
<b>CREDITICIA</b>	-125,119,614.98	-4.87	2,570,571,012.15	2,432,060,734.87	2,493,605,033.89	2,550,008,590.19	2,445,451,397.17
Locales	-18,146,381.71	-9.94	182,580,335.71	170,060,870.91	178,503,679.16	178,749,183.50	164,433,954.00
Extranjero	-103,210,815.87	-4.25	2,427,438,626.39	2,301,441,680.16	2,351,554,768.98	2,410,814,109.78	2,324,227,810.52
Menos							
Provisiones	3,762,417.40	9.54	39,447,949.95	39,441,816.20	36,453,414.25	39,554,703.09	43,210,367.35
Locales	-5,073,913.63	-94.18	5,387,343.78	291,203.74	338,183.72	1,932,889.05	313,430.15
Extranjero	8,836,331.03	25.94	34,060,606.17	39,150,612.46	36,115,230.53	37,621,814.04	42,896,937.20
<b>INVERSIONES</b>							
<b>EN VALORES</b>	265,912,728.49	124.53	213,524,943.41	161,836,319.12	190,137,048.43	318,379,517.19	479,437,671.90
Locales	14,453,600.00	284.24	5,085,000.00	5,025,000.00	15,037,500.00	19,900,000.00	19,538,600.00
Extranjero	251,459,128.49	120.64	208,439,943.41	156,811,319.12	175,099,548.43	298,479,517.19	459,899,071.90
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS</b>							
<b>ACTIVOS</b>	-68,575,420.64	-44.05	155,673,189.23	155,484,220.45	95,131,234.53	100,419,407.34	87,097,768.59
Locales	3,198,746.29	37.48	8,534,972.50	8,432,445.42	10,482,015.63	11,111,967.66	11,733,718.79
Extranjero	-71,774,166.93	-48.78	147,138,216.73	147,051,775.03	84,649,218.90	89,307,439.68	75,364,049.80
<b>TOTAL DE</b>							
<b>ACTIVOS</b>	-42,750,391.95	-1.35	3,169,619,163.17	2,946,103,197.97	2,947,134,931.22	3,118,194,280.59	3,126,868,771.22
<b>DEPOSITOS</b>	-14,103,161.29	-1.35	1,046,617,541.80	961,172,366.75	1,002,054,391.61	1,144,205,445.24	1,032,514,380.51
Locales	-18,113,677.49	-23.68	76,505,979.15	75,068,841.87	75,112,324.52	78,590,621.48	58,392,301.66
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	11,953.11	17.44	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
A la Vista	11,953.11	17.44	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-18,125,630.60	-23.71	76,437,423.68	74,997,315.57	75,037,830.67	78,513,117.54	58,311,793.08
A la Vista	-7,448,520.60	-38.42	19,389,547.08	13,970,578.97	7,493,199.52	12,950,393.85	11,941,026.48
A Plazo	-10,677,110.00	-18.72	57,047,876.60	61,026,736.60	67,544,631.15	65,562,723.69	46,370,766.60
Extranjero	4,010,516.20	0.41	970,111,562.65	886,103,524.88	926,942,067.09	1,065,614,823.76	974,122,078.85
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-52,116,275.07	-58.33	89,349,913.77	39,358,612.33	97,190,392.35	97,195,213.72	37,233,638.70
A la Vista	56,224.93	4.17	1,349,913.77	1,358,612.33	1,362,892.35	1,367,713.72	1,406,138.70
A Plazo	-52,172,500.00	-59.29	88,000,000.00	38,000,000.00	95,827,500.00	95,827,500.00	35,827,500.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	56,126,791.27	6.37	880,761,648.88	846,744,912.55	829,751,674.74	968,419,610.04	936,888,440.15
A la Vista	419,750.85	5.54	7,576,512.05	7,754,593.37	7,608,750.38	7,348,714.04	7,996,262.90

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

A Plazo	55,707,040.42	6.38	873,185,136.83	838,990,319.18	822,142,924.36	961,070,896.00	928,892,177.25
<b>OBLIGACIONES</b>	<b>95,082,982.51</b>	<b>7.32</b>	<b>1,299,707,654.53</b>	<b>1,160,813,511.50</b>	<b>1,183,159,426.71</b>	<b>1,211,745,735.01</b>	<b>1,394,790,637.04</b>
Locales	-9,874,718.44	-32.04	30,817,393.24	30,827,326.53	30,816,373.24	20,942,674.80	20,942,674.80
Extranjero	104,957,700.95	8.27	1,268,890,261.29	1,129,986,184.97	1,152,343,053.47	1,190,803,060.21	1,373,847,962.24
<b>OTROS</b>							
<b>PASIVOS</b>	<b>-89,855,400.11</b>	<b>-44.57</b>	<b>201,606,063.96</b>	<b>199,075,894.63</b>	<b>156,632,231.45</b>	<b>175,077,734.49</b>	<b>111,750,663.85</b>
Locales	-501,527.87	-11.39	4,402,882.06	5,071,759.57	3,546,629.00	7,653,291.32	3,901,354.19
Extranjero	-89,353,872.24	-45.31	197,203,181.90	194,004,135.06	153,085,602.45	167,424,443.17	107,849,309.66
<b>PATRIMONIO</b>	<b>-33,874,813.54</b>	<b>-5.45</b>	<b>621,687,903.33</b>	<b>625,041,425.18</b>	<b>605,288,881.81</b>	<b>587,165,366.10</b>	<b>587,813,089.79</b>
Capital	-6,430,227.33	-2.09	308,036,516.51	308,008,142.60	308,036,320.80	303,325,174.12	301,606,289.18
Reservas de							
Capital	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de							
Periodos							
Anteriores	34,877,726.97	25.31	137,799,382.62	217,639,221.93	172,581,437.12	172,689,499.62	172,677,109.59
Utilidad de							
Periodo	-60,478,122.15	-75.58	80,021,975.18	3,718,273.75	29,376,513.45	16,586,452.24	19,543,853.03
Ganancia o							
Perdida en							
Valores							
Disponibles para la							
venta	-1,844,191.03	-297.51	619,875.35	465,633.23	84,456.77	-645,913.55	-1,224,315.68
Deuda							
Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y</b>							
<b>PATRIMONIO</b>	<b>-42,750,392.43</b>	<b>-1.35</b>	<b>3,169,619,163.62</b>	<b>2,946,103,198.06</b>	<b>2,947,134,931.58</b>	<b>3,118,194,280.84</b>	<b>3,126,868,771.19</b>

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

2006

Descripción	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Locales en Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CARTERA CREDITICIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVERSIONES EN VALORES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DE ACTIVOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PATRIMONIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos								
Anteriores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ganancia o Perdida en Valores Disponible para la venta	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

---

31 de Mayo de 2006

**ESTADO DE RESULTADO**  
**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**  
**ENERO - ABRIL 2006**

(En Balboas)

Descripcion	Enero	Febrero	Marzo	Trimestre I	Abril	Mayo	Junio	Trimestre II
Ingresos Por Intereses	12,678,643.01	11,735,785.49	13,694,425.38	38,108,853.88	14,340,235.97	0.00	0.00	14,340,235.97
Préstamos	11,020,922.80	10,226,602.75	11,799,182.05	33,046,707.60	12,304,064.12	0.00	0.00	12,304,064.12
Depósitos	789,894.27	661,530.80	588,141.77	2,039,566.84	503,510.75	0.00	0.00	503,510.75
Inversiones	867,825.94	847,651.94	1,307,101.56	3,022,579.44	1,532,661.10	0.00	0.00	1,532,661.10
Egresos de								
Operaciones	8,639,458.79	8,118,406.15	9,777,362.52	26,535,227.46	9,933,807.74	0.00	0.00	9,933,807.74
Intereses Pagados	8,636,503.50	8,115,643.98	9,775,323.24	26,527,470.72	9,931,415.53	0.00	0.00	9,931,415.53
Comisiones	2,955.29	2,762.17	2,039.28	7,756.74	2,392.21	0.00	0.00	2,392.21
Ingreso Neto de								
Intereses	4,039,184.22	3,617,379.34	3,917,062.86	11,573,626.42	4,406,428.23	0.00	0.00	4,406,428.23
Otros Ingresos	1,471,926.38	1,827,715.16	706,827.75	4,006,469.29	412,524.76	0.00	0.00	412,524.76
Comisiones	570,307.09	419,914.87	589,629.53	1,579,851.49	400,162.87	0.00	0.00	400,162.87
Operaciones con								
Divisas	26,483.68	6,742.92	-4,812.84	28,413.76	12,266.89	0.00	0.00	12,266.89
Otros ingresos	875,135.61	1,401,057.37	122,011.06	2,398,204.04	95.00	0.00	0.00	95.00
Ingresos de								
Operaciones	5,511,110.60	5,445,094.50	4,623,890.61	15,580,095.71	4,818,952.99	0.00	0.00	4,818,952.99
Egresos Generales	1,792,836.85	-17,226,892.28	14,311,789.84	-1,122,265.59	1,861,552.20	0.00	0.00	1,861,552.20
Gastos Administrativos	1,319,974.99	1,411,330.71	1,556,443.36	4,287,749.06	1,285,024.60	0.00	0.00	1,285,024.60
Gastos Generales	182,304.16	387,471.05	555,731.14	1,125,506.35	269,046.17	0.00	0.00	269,046.17
Gastos de								
Depreciación	57,834.52	50,228.67	56,994.63	165,057.82	55,561.62	0.00	0.00	55,561.62
Otros Gastos	232,723.18	-19,075,922.71	12,142,620.71	-6,700,578.82	251,919.81	0.00	0.00	251,919.81
Utilidad antes de								
Provisiones	3,718,273.75	22,671,986.78	-9,687,899.23	16,702,361.30	2,957,400.79	0.00	0.00	2,957,400.79
Provisiones por								
Cuentas Malas	0.00	-2,986,252.92	3,102,161.98	115,909.06	0.00	0.00	0.00	0.00
Utilidad del Periodo	3,718,273.75	25,658,239.70	-12,790,061.21	16,586,452.24	2,957,400.79	0.00	0.00	2,957,400.79

Descripcion	Julio	Agosto	Septiembre	Trimestre III	Octubre	Noviembre	Diciembre	Trimestre IV	Acumulado Anual
Ingresos Por Intereses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,449,089.85
Préstamos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,350,771.72
Depósitos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,543,077.59
Inversiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,555,240.54
Egresos de Operaciones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,469,035.20
Intereses Pagados	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,458,886.25
Comisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,148.95
Ingreso Neto de Intereses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,980,054.65
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,418,994.05
Comisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,980,014.36
Operaciones con Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,680.65
Otros ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,398,299.04
Ingresos de Operaciones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,399,048.70
Egresos Generales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	739,286.61
Gastos Administrativos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,572,773.66
Gastos Generales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,394,552.52
Gastos de Depreciación	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220,619.44
Otros Gastos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6,448,659.01
Utilidad antes de									
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,659,762.09
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,909.06

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Provisiones por Cuentas

Malas

Utilidad del Periodo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,543,853.03
----------------------	------	------	------	------	------	------	------	------	---------------

---



May 31, 2006

**BANCO LATINOAMERICANO DE EXPORTACIONES**  
**BALANCE SHEETS December 2005 and JANUARY-APRIL 2006**  
(In Balboas)\*\*

Descripción	Absolute	%	2005		2006		
			December	January	February	March	April
LIQUID ASSETS	-114,968,084.82	-50.02	229,850,018.38	196,721,923.53	168,261,614.37	149,386,765.87	114,881,933.56
Local Deposits in							
Banks	82,103.37	72.57	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
Demand	82,103.37	72.57	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in							
Banks	-115,068,477.43	-50.09	229,724,544.72	196,570,119.96	168,050,799.58	149,157,158.27	114,656,067.29
Demand	931,522.57	177.59	524,544.72	570,119.96	550,799.58	357,158.27	1,456,067.29
Time	-116,000,000.00	-50.61	229,200,000.00	196,000,000.00	167,500,000.00	148,800,000.00	113,200,000.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	18,289.24	148.18	12,342.73	8,800.51	11,209.67	11,389.27	30,631.97
CREDIT							
PORTFOLIO	-125,119,614.98	-4.87	2,570,571,012.15	2,432,060,734.87	2,493,605,033.89	2,550,008,590.19	2,445,451,397.17
Local	-18,146,381.71	-9.94	182,580,335.71	170,060,870.91	178,503,679.16	178,749,183.50	164,433,954.00
Foreign	-103,210,815.87	-4.25	2,427,438,626.39	2,301,441,680.16	2,351,554,768.98	2,410,814,109.78	2,324,227,810.52
Less Allowance	3,762,417.40	9.54	39,447,949.95	39,441,816.20	36,453,414.25	39,554,703.09	43,210,367.35
Local	-5,073,913.63	-94.18	5,387,343.78	291,203.74	338,183.72	1,932,889.05	313,430.15
Foreign	8,836,331.03	25.94	34,060,606.17	39,150,612.46	36,115,230.53	37,621,814.04	42,896,937.20
INVESTMENT							
SECURITIES	265,912,728.49	124.53	213,524,943.41	161,836,319.12	190,137,048.43	318,379,517.19	479,437,671.90
Local	14,453,600.00	284.24	5,085,000.00	5,025,000.00	15,037,500.00	19,900,000.00	19,538,600.00
Foreign	251,459,128.49	120.64	208,439,943.41	156,811,319.12	175,099,548.43	298,479,517.19	459,899,071.90
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	-68,575,420.64	-44.05	155,673,189.23	155,484,220.45	95,131,234.53	100,419,407.34	87,097,768.59
Local	3,198,746.29	37.48	8,534,972.50	8,432,445.42	10,482,015.63	11,111,967.66	11,733,718.79
Foreign	-71,774,166.93	-48.78	147,138,216.73	147,051,775.03	84,649,218.90	89,307,439.68	75,364,049.80
TOTAL ASSETS	-42,750,391.95	-1.35	3,169,619,163.17	2,946,103,197.97	2,947,134,931.22	3,118,194,280.59	3,126,868,771.22
DEPOSITS	-14,103,161.29	-1.35	1,046,617,541.80	961,172,366.75	1,002,054,391.61	1,144,205,445.24	1,032,514,380.51
Local	-18,113,677.49	-23.68	76,505,979.15	75,068,841.87	75,112,324.52	78,590,621.48	58,392,301.66
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	11,953.11	17.44	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
Demand	11,953.11	17.44	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-18,125,630.60	-23.71	76,437,423.68	74,997,315.57	75,037,830.67	78,513,117.54	58,311,793.08
Demand	-7,448,520.60	-38.42	19,389,547.08	13,970,578.97	7,493,199.52	12,950,393.85	11,941,026.48
Time	-10,677,110.00	-18.72	57,047,876.60	61,026,736.60	67,544,631.15	65,562,723.69	46,370,766.60
Foreign	4,010,516.20	0.41	970,111,562.65	886,103,524.88	926,942,067.09	1,065,614,823.76	974,122,078.85
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-52,116,275.07	-58.33	89,349,913.77	39,358,612.33	97,190,392.35	97,195,213.72	37,233,638.70
Demand	56,224.93	4.17	1,349,913.77	1,358,612.33	1,362,892.35	1,367,713.72	1,406,138.70
Time	-52,172,500.00	-59.29	88,000,000.00	38,000,000.00	95,827,500.00	95,827,500.00	35,827,500.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	56,126,791.27	6.37	880,761,648.88	846,744,912.55	829,751,674.74	968,419,610.04	936,888,440.15
Demand	419,750.85	5.54	7,576,512.05	7,754,593.37	7,608,750.38	7,348,714.04	7,996,262.90
Time	55,707,040.42	6.38	873,185,136.83	838,990,319.18	822,142,924.36	961,070,896.00	928,892,177.25
BORROWINGS	95,082,982.51	7.32	1,299,707,654.53	1,160,813,511.50	1,183,159,426.71	1,211,745,735.01	1,394,790,637.04
Local	-9,874,718.44	-32.04	30,817,393.24	30,827,326.53	30,816,373.24	20,942,674.80	20,942,674.80
Foreign	104,957,700.95	8.27	1,268,890,261.29	1,129,986,184.97	1,152,343,053.47	1,190,803,060.21	1,373,847,962.24
OTHER LIABILITIES	-89,855,400.11	-44.57	201,606,063.96	199,075,894.63	156,632,231.45	175,077,734.49	111,750,663.85
Local	-501,527.87	-11.39	4,402,882.06	5,071,759.57	3,546,629.00	7,653,291.32	3,901,354.19

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Foreign	-89,353,872.24	-45.31	197,203,181.90	194,004,135.06	153,085,602.45	167,424,443.17	107,849,309.66
STOCKHOLDERS' EQUITY	-33,874,813.54	-5.45	621,687,903.33	625,041,425.18	605,288,881.81	587,165,366.10	587,813,089.79
Capital	-6,430,227.33	-2.09	308,036,516.51	308,008,142.60	308,036,320.80	303,325,174.12	301,606,289.18
Capital Reserves	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	34,877,726.97	25.31	137,799,382.62	217,639,221.93	172,581,437.12	172,689,499.62	172,677,109.59
Net Income	-60,478,122.15	-75.58	80,021,975.18	3,718,273.75	29,376,513.45	16,586,452.24	19,543,853.03
Gain or Loss in Securities available for sale	-1,844,191.03	-297.51	619,875.35	465,633.23	84,456.77	-645,913.55	-1,224,315.68
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDERS EQUITY	-42,750,392.43	-1.35	3,169,619,163.62	2,946,103,198.06	2,947,134,931.58	3,118,194,280.84	3,126,868,771.19

## Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

2006

Descripción	May	June	July	August	September	October	November	December
LIQUID ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Deposits in Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CREDIT PORTFOLIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVESTMENT SECURITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BORROWINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STOCKHOLDERS' EQUITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain or Loss in Securities available for sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDERS' EQUITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



May 31, 2006

**STATEMENTS OF INCOME \***  
**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**  
**January - April 2006**

(In Balboas)\*\*

Description	January	February	March	I Quarter	April	May	June	II Quarter
Interest Income	12,678,643.01	11,735,785.49	13,694,425.38	38,108,853.88	14,340,235.97	0.00	0.00	14,340,235.97
Loans	11,020,922.80	10,226,602.75	11,799,182.05	33,046,707.60	12,304,064.12	0.00	0.00	12,304,064.12
Deposits	789,894.27	661,530.80	588,141.77	2,039,566.84	503,510.75	0.00	0.00	503,510.75
Investments	867,825.94	847,651.94	1,307,101.56	3,022,579.44	1,532,661.10	0.00	0.00	1,532,661.10
Interest Expense	8,639,458.79	8,118,406.15	9,777,362.52	26,535,227.46	9,933,807.74	0.00	0.00	9,933,807.74
Interest	8,636,503.50	8,115,643.98	9,775,323.24	26,527,470.72	9,931,415.53	0.00	0.00	9,931,415.53
Commissions	2,955.29	2,762.17	2,039.28	7,756.74	2,392.21	0.00	0.00	2,392.21
Net Interest Income	4,039,184.22	3,617,379.34	3,917,062.86	11,573,626.42	4,406,428.23	0.00	0.00	4,406,428.23
Other Income	1,471,926.38	1,827,715.16	706,827.75	4,006,469.29	412,524.76	0.00	0.00	412,524.76
Commissions	570,307.09	419,914.87	589,629.53	1,579,851.49	400,162.87	0.00	0.00	400,162.87
Foreign currency operations	26,483.68	6,742.92	-4,812.84	28,413.76	12,266.89	0.00	0.00	12,266.89
Other Income	875,135.61	1,401,057.37	122,011.06	2,398,204.04	95.00	0.00	0.00	95.00
Operating Income	5,511,110.60	5,445,094.50	4,623,890.61	15,580,095.71	4,818,952.99	0.00	0.00	4,818,952.99
Operating Expenses	1,792,836.85	-17,226,892.28	14,311,789.84	-1,122,265.59	1,861,552.20	0.00	0.00	1,861,552.20
Administrative expenses	1,319,974.99	1,411,330.71	1,556,443.36	4,287,749.06	1,285,024.60	0.00	0.00	1,285,024.60
General expenses	182,304.16	387,471.05	555,731.14	1,125,506.35	269,046.17	0.00	0.00	269,046.17
Depreciation	57,834.52	50,228.67	56,994.63	165,057.82	55,561.62	0.00	0.00	55,561.62
Other expenses	232,723.18	-19,075,922.71	12,142,620.71	-6,700,578.82	251,919.81	0.00	0.00	251,919.81
Net Income before provision for loan losses	3,718,273.75	22,671,986.78	-9,687,899.23	16,702,361.30	2,957,400.79	0.00	0.00	2,957,400.79
Provision for loan losses	0.00	-2,986,252.92	3,102,161.98	115,909.06	0.00	0.00	0.00	0.00
Net Income	3,718,273.75	25,658,239.70	-12,790,061.21	16,586,452.24	2,957,400.79	0.00	0.00	2,957,400.79

  

Description	July	August	September	III Quarter	October	November	December	IV Quarter	Year to date
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,449,089.85
Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,350,771.72
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,543,077.59
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,555,240.54
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,469,035.20
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,458,886.25
Commissions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,148.95
Net Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,980,054.65
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,418,994.05
Commissions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,980,014.36
Foreign currency operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,680.65
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,398,299.04
Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,399,048.70
Operating Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	739,286.61
Administrative expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,572,773.66
General expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,394,552.52
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220,619.44
Other expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6,448,659.01
Net Income before provision for loan losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,659,762.09

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Provision for loan losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,909.06
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,543,853.03

---