

KERN MICHAEL E

Form 4

June 16, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KERN MICHAEL E

(Last) (First) (Middle)

PO BOX 20187

(Street)

PORTLAND, OR 97294

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CASCADE CORP [Casc]

3. Date of Earliest Transaction
(Month/Day/Year)
06/14/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)

VP-Construction Attachment Div

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	06/14/2010		M		3,702	A \$ 21.15	3,702 D
Common Stock	06/14/2010		M		443	A \$ 24.5	4,145 D
Common Stock	06/15/2010		S		136	D \$ 41.0126	4,009 D
Common Stock	06/15/2010		S		500	D \$ 41.02	3,509 D
Common Stock	06/15/2010		S		83	D \$ 41.03	3,426 D

Edgar Filing: KERN MICHAEL E - Form 4

Common Stock	06/15/2010	S	117	D	\$ 41.0358	3,309	D
Common Stock	06/15/2010	S	200	D	\$ 41.04	3,109	D
Common Stock	06/15/2010	S	200	D	\$ 41.0425	2,909	D
Common Stock	06/15/2010	S	115	D	\$ 41.0496	2,794	D
Common Stock	06/15/2010	S	200	D	\$ 41.08	2,594	D
Common Stock	06/15/2010	S	200	D	\$ 41.0925	2,394	D
Common Stock	06/15/2010	S	200	D	\$ 41.19	2,194	D
Common Stock	06/15/2010	S	300	D	\$ 41.2	1,894	D
Common Stock	06/15/2010	S	200	D	\$ 41.43	1,694	D
Common Stock	06/15/2010	S	200	D	\$ 41.45	1,494	D
Common Stock	06/15/2010	S	100	D	\$ 41.46	1,394	D
Common Stock	06/15/2010	S	400	D	\$ 41.48	994	D
Common Stock	06/15/2010	S	400	D	\$ 41.64	594	D
Common Stock	06/15/2010	S	63	D	\$ 41.66	531	D
Common Stock	06/15/2010	S	31	D	\$ 41.68	500	D
Common Stock	06/15/2010	S	169	D	\$ 41.69	331	D
Common Stock	06/15/2010	S	31	D	\$ 41.7	300	D
Common Stock	06/15/2010	S	200	D	\$ 41.74	100	D
Common Stock	06/15/2010	S	100	D	\$ 41.92	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474
(9-02)

required to respond unless the form
displays a currently valid OMB control
number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Appreciation Rights	\$ 21.15	06/14/2010		M	8,250	05/26/2004 ⁽¹⁾ 05/26/2014	Common Stock	3,750
Stock Appreciation Rights	\$ 24.5	06/14/2010		M	1,227	06/05/2009 ⁽²⁾ 06/05/2019	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KERN MICHAEL E PO BOX 20187 PORTLAND, OR 97294	VP-Construction Attachment Div

Signatures

Michael E. Kern 06/16/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Thirty-three thousand Stock Appreciation Rights were granted on May 26, 2004 and one-quarter became exercisable on the first four anniversaries.

(2) Four thousand nine hundred and eleven Stock Appreciation Rights were granted on June 5, 2009 and one-quarter become exercisable on the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.