

REGIONS FINANCIAL CORP
Form 4
October 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDWARDS G DOUGLAS

(Last) (First) (Middle)
50 FRONT STREET
(Street)

MEMPHIS, TN 38103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

REGIONS FINANCIAL CORP [RF]

3. Date of Earliest Transaction (Month/Day/Year)
10/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CEO & President, Morgan Keegan

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/15/2006		J ⁽¹⁾	V	1,341.88	A	\$ 0
Common Stock	10/16/2006		F		662	D	\$ 0
Common Stock					364,947	I	
Common Stock					10,000	I	

Andwards Family Partnership L.P.
Gedwards Family Partnership

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Common Stock	10,000	I	L.P. Nanwards Family Partnership L.P.
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P... Der... Sec... (Ins...			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 35.38							(4)	04/03/2013	Common Stock	2,000
Stock Option	\$ 25.66							02/19/2006	02/19/2010	Common Stock	27,161
Stock Option	\$ 23.34							03/30/2004	03/30/2011	Common Stock	141,469
Stock Option	\$ 28.17							12/20/2005	04/21/2011	Common Stock	60,650
Stock Option	\$ 28.17							04/21/2007	04/21/2011	Common Stock	3,549
Stock Option	\$ 33.82							12/20/2005	10/15/2011	Common Stock	90,000
Stock Option	\$ 32.6							12/20/2005	03/01/2012	Common Stock	2,469
Stock Option	\$ 27.62							(2)	03/08/2012	Common Stock	24,692
Stock Option	\$ 34.66							(3)	12/20/2012	Common Stock	56,434

