

POLO RALPH LAUREN CORP
Form 4
June 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOSH MITCHELL ALAN

2. Issuer Name and Ticker or Trading Symbol
POLO RALPH LAUREN CORP [RL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
650 MADISON AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP, HR & Legal

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	06/01/2007		M		10,000 A \$ 26.705	10,000	D
Class A Common Stock	06/01/2007		M		10,000 A \$ 33.12	20,000	D
Class A Common Stock	06/01/2007		M		3,125 A \$ 43.035	23,125	D
Class A Common	06/01/2007		S		700 D \$ 97.39	22,425	D

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Stock								
Class A Common Stock	06/01/2007	S	400	D	\$ 97.37	22,025	D	
Class A Common Stock	06/01/2007	S	300	D	\$ 97.35	21,725	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.33	21,525	D	
Class A Common Stock	06/01/2007	S	400	D	\$ 97.32	21,125	D	
Class A Common Stock	06/01/2007	S	600	D	\$ 97.21	20,525	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.18	20,325	D	
Class A Common Stock	06/01/2007	S	300	D	\$ 97.15	20,025	D	
Class A Common Stock	06/01/2007	S	400	D	\$ 97.14	19,625	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.1	19,425	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.07	19,225	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.06	19,025	D	
Class A Common Stock	06/01/2007	S	900	D	\$ 97.05	18,125	D	
Class A Common Stock	06/01/2007	S	800	D	\$ 97.04	17,325	D	
Class A Common Stock	06/01/2007	S	600	D	\$ 97.03	16,725	D	

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Class A Common Stock	06/01/2007	S	1,100	D	\$ 97.02	15,625	D
Class A Common Stock	06/01/2007	S	400	D	\$ 97.01	15,225	D
Class A Common Stock	06/01/2007	S	325	D	\$ 97	14,900	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.99	14,700	D
Class A Common Stock	06/01/2007	S	300	D	\$ 96.98	14,400	D
Class A Common Stock	06/01/2007	S	900	D	\$ 96.97	13,500	D
Class A Common Stock	06/01/2007	S	1,000	D	\$ 96.96	12,500	D
Class A Common Stock	06/01/2007	S	500	D	\$ 96.95	12,000	D
Class A Common Stock	06/01/2007	S	900	D	\$ 96.94	11,100	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.93	10,900	D
Class A Common Stock	06/01/2007	S	1,000	D	\$ 96.92	9,900	D
Class A Common Stock	06/01/2007	S	100	D	\$ 96.91	9,800 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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- (3) 15,000 options were granted on 6/8/2004 under the 1997 Long-Term Stock Incentive Plan. These options vested and became exercisable in three equal annual installments beginning June 8, 2005.
- (4) 9,375 options were granted on 6/15/2005 under the 1997 Long-Term Stock Incentive Plan. These options vested and became exercisable in three equal annual installments beginning June 15, 2006.

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