

GRAY EVERETT WILLARD II  
 Form 4  
 March 31, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 GRAY EVERETT WILLARD II

2. Issuer Name and Ticker or Trading Symbol  
 Doral Energy Corp. [DRLY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 415 WEST WALL, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)  
 03/08/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO & Vice Chairman

(Street)  
 MIDLAND, TX 79701

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount                            | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--------------|--|---|---------------------------------|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--------------|--|---|---------------------------------|

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| (Instr. 3)                        | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | (Instr. 3,<br>4, and 5) | (Instr. 3,<br>4, and 5) | (Instr. 3,<br>4, and 5) | (Instr. 3,<br>4, and 5) | (Instr. 3,<br>4, and 5) | (Instr. 3,<br>4, and 5)                |
|-----------------------------------|------------------------------------|------------------|------------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--|
|                                   |                                    |                  | Code       | V   | (A)                     | (D)                     | Date<br>Exercisable     | Expiration<br>Date      | Title                   | Amount<br>or<br>Number<br>of<br>Shares |
| Convertible<br>Promissory<br>Note | (1)                                | 03/08/2010       | S          |   | 1<br>(1)                |                         | (1)                     | (1)                     | Common<br>Stock         | (1)                                    |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                     |       |
|--|---------------|-----------|---------------------|-------|
|  | Director      | 10% Owner | Officer             | Other |
| GRAY EVERETT WILLARD II<br>415 WEST WALL<br>SUITE 500<br>MIDLAND, TX 79701 | X             |           | CEO & Vice Chairman |       |

## Signatures

Everett Willard  
Gray, II

03/08/2010

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) \$500,000 Convertible Promissory Note (the "Note") issued in exchange for \$250,000 loan from WS Oil & Gas Limited. The Note is convertible if an event of default occurs under the Note. Interest and principal under the Note is convertible at an exercise price equal to the greater of four times market price for the 5 trading days before conversion and \$0.05. On March 8, 2010, W.S. Oil & Gas Limited sold \$35,000 of the interest payable on the Note.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.