

SILICON LABORATORIES INC  
 Form 3  
 May 19, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Walsh Paul V Jr (Last) (First) (Middle)  4635 BOSTON LANE (Street)  AUSTIN, TX 78735 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/12/2006	3. Issuer Name and Ticker or Trading Symbol SILICON LABORATORIES INC [SLAB]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Interim Vice President & CFO	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.0001 par value	7,833 <sup>(1)</sup>	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy)	05/02/2006 <sup>(2)</sup>	05/02/2015	Common Stock, \$0.0001 par value	6,025	\$ 25.07	D	Â
Incentive Stock Option (right to buy)	02/02/2005 <sup>(2)</sup>	02/02/2014	Common Stock, \$0.0001 par value	5,167	\$ 50.48	D	Â
Non-Qualified Stock Option (right to buy)	05/02/2006 <sup>(2)</sup>	05/02/2015	Common Stock, \$0.0001 par value	3,975	\$ 25.07	D	Â
Non-Qualified Stock Option (right to buy)	02/02/2005 <sup>(2)</sup>	02/02/2014	Common Stock, \$0.0001 par value	4,833	\$ 50.48	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walsh Paul V Jr 4635 BOSTON LANE AUSTIN, TX 78735	Â	Â	Â Interim Vice President & CFO	Â

## Signatures

Paul V Walsh Jr.                      05/19/2006  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects restricted stock units that represent the contingent right to receive one share of common stock per restricted stock unit. 4,500 restricted stock units vest at the rate of one-third (1/3) on the third, fourth and fifth anniversary dates after September 12, 2005. 3333 restricted stock units vest at the rate of 20% on each of the first five anniversary dates after September 12, 2005. All restricted stock units will be settled pursuant to the terms of the Issuer's 2000 Stock Incentive Plan.
- (2) Option vests and becomes exercisable with respect to (i) twenty percent (20%) of the option shares upon optionee's completion of one year of service and (ii) the balance of the option shares in a series of forty-eight (48) successive monthly installments over the forty-eight (48) month period measured from the date exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.