

VISINTAINER PATRICK M  
Form 4  
June 23, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VISINTAINER PATRICK M

2. Issuer Name and Ticker or Trading Symbol  
AIRGAS INC [ARG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
06/21/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Senior Vice President - Sales

C/O AIRGAS, INC., 259 N. RADNOR-CHESTER ROAD, STE. 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

RADNOR, PA 19087

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount or Price				
Common Stock	06/21/2005		M		500	A	\$ 22	4,324 <sup>(1)</sup>	D
Common Stock	06/21/2005		M		1,000	A	\$ 15.63	5,324 <sup>(1)</sup>	D
Common Stock	06/21/2005		M		2,000	A	\$ 13.5	7,324 <sup>(1)</sup>	D
Common Stock	06/21/2005		M		1,000	A	\$ 15.25	8,324 <sup>(1)</sup>	D
Common Stock	06/21/2005		M		2,000	A	\$ 15.94	10,324 <sup>(1)</sup>	D

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Common Stock	06/21/2005	M	1,000	A	\$ 11.5	11,324 <sup>(1)</sup>	D	
Common Stock	06/21/2005	M	2,500	A	\$ 5.5	13,824 <sup>(1)</sup>	D	
Common Stock	06/21/2005	M	2,500	A	\$ 8.99	16,324 <sup>(1)</sup>	D	
Common Stock	06/21/2005	M	2,000	A	\$ 16.52	18,324 <sup>(1)</sup>	D	
Common Stock	06/21/2005	S	14,500	D	\$ 25	3,824 <sup>(1)</sup>	D	
Common Stock						558 <sup>(2)</sup>	I	By 401(k) Plan
Common Stock						40	I	By Immediate Family

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 22	06/21/2005		M	500	<sup>(3)</sup> 05/24/2006	Common Stock	500
Stock Option (Right to Buy)	\$ 15.63	06/21/2005		M	1,000	<sup>(4)</sup> 05/14/2007	Common Stock	1,000
	\$ 13.5	06/21/2005		M	2,000	<sup>(5)</sup> 12/10/2007		2,000

Stock Option (Right to Buy)								Common Stock	
Stock Option (Right to Buy)	\$ 15.25	06/21/2005	M	1,000	<u>(6)</u>	04/27/2008	Common Stock	1,000	
Stock Option (Right to Buy)	\$ 15.94	06/21/2005	M	2,000	<u>(7)</u>	05/14/2008	Common Stock	2,000	
Stock Option (Right to Buy)	\$ 11.5	06/21/2005	M	1,000	<u>(8)</u>	05/18/2009	Common Stock	1,000	
Stock Option (Right to Buy)	\$ 5.5	06/21/2005	M	2,500	<u>(9)</u>	05/16/2010	Common Stock	2,500	
Stock Option (Right to Buy)	\$ 8.99	06/21/2005	M	2,500	<u>(10)</u>	05/08/2011	Common Stock	2,500	
Stock Option (Right to Buy)	\$ 16.52	06/21/2005	M	2,000	<u>(11)</u>	05/06/2012	Common Stock	2,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VISINTAINER PATRICK M C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, STE. 100 RADNOR, PA 19087			Senior Vice President - Sales	

## Signatures

Todd R. Craun, Attorney-in-Fact for Patrick M. Visintainer

06/23/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Includes 3,824 shares of Airgas, Inc. common stock acquired pursuant to the Airgas, Inc. 1998 Employee Stock Purchase Plan ("ESPP") as of 6/22/05, the date of the latest available statement of the reporting person's ESPP account. Since 11/19/2004, the date of the statement relied upon for the amount reported on the reporting person's 11/23/2004 Form 4, a total of 93 shares have been acquired in transactions exempt from Section 16(b) pursuant to Rule 16b-3(c).
  - (2) The information presented is as of 06/22/05, the date of the latest available statement of the reporting person's holding of Airgas, Inc. common stock in his 401(k) plan.
  - (3) Options were exercisable in 25% annual increments on each of 5/24/1997, 5/24/1998, and 5/24/1999, 5/24/2000.
  - (4) Options were exercisable in 25% annual increments on each of 5/14/1998, 5/14/1999, and 5/14/2000, 5/14/2001.
  - (5) Options were exercisable in 25% annual increments on each of 12/10/1998, 12/10/1999, 12/10/2000, and 12/10/2001.
  - (6) Options were exercisable in 25% annual increments on each of 4/27/1999, 4/27/2000, 4/27/2001, and 4/27/2002.
  - (7) Options were exercisable in 25% annual increments on each of 5/14/1999, 5/14/2000, 5/14/2001, and 5/14/2002.
  - (8) Options were exercisable in 25% annual increments on each of 5/18/2000, 5/18/2001, 5/18/2002, and 5/18/2003.
  - (9) Options were exercisable in 25% annual increments on each of 5/16/2001, 5/16/2002, 5/16/2003, and 5/16/2004.
  - (10) Options were exercisable in 25% annual increments on each of 5/8/2002, 5/8/2003, 5/8/2004, and 5/8/2005.
  - (11) Options are exercisable in 25% annual increments on each of 5/06/2003, 5/06/2004, 5/06/2005, and 5/06/2006.
  - (12) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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