

AMERICA MOVIL SAB DE CV/
Form 6-K
June 29, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of June 2007

**Commission file number for securities registered
pursuant to Section 12 (b) of the Act: 0-32245**

**Commission file number for securities registered
pursuant to Section 12 (g) of the Act: 1-16269**

AMÉRICA MÓVIL, S.A.B. DE C.V.

(Exact name of registrant as specified in its charter)

America Mobile

(Translation of Registrant's name into English)

**Lago Alberto 366, Colonia Anahuac
11320 Mexico, D.F., Mexico**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this Form 6-K is also thereby furnishing the
information to the

Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

AMÉRICA MÓVIL S FIRST QUARTER OF 2007
FINANCIAL AND OPERATING REPORT

Mexico City, April 25, 2007 - América Móvil, S.A.B. de C.V. (América Móvil) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the first quarter of 2007.

- In the first quarter of 2007 América Móvil added 5.9 million subscribers organically and 564 thousand through the acquisition of Telecomunicaciones de Puerto Rico, bringing to 131.2 million our wireless subscriber base.
 - In addition to the above, the company had 3.9 million landlines in Central America and the Caribbean, including 1 million obtained through the integration of the Puerto Rican operation.
 - Our Mexican operations gained 1.8 million subscribers in the quarter, followed by the Brazilian ones, with 727 thousand, and those in Argentina, Colombia and Peru with 857 thousand, 521 thousand and 492 thousand, respectively.
 - First quarter revenues totaled 67.7 billion pesos. They were up 28.1% year-on-year. Service revenues rose 31.0% annually and 10.2% quarter-over-quarter.
 - Our EBITDA margin climbed 6.5 percentage points from a year before, to 42.7% . At 28.9 billion pesos, EBITDA was 51.4% higher year-on-year and 17.4% quarter-over-quarter.
 - Operating profits reached 21.4 billion pesos. They were up 66.1% over the previous year, and represented almost 32% of our revenues.
 - Net profits rose 52.5% year-on-year, to 15.8 billion pesos in the quarter. They were equivalent to 45 peso cents per share and 81 dollar cents per ADR.
 - Our net debt was up 16.3 billion pesos in the quarter, to finance part of the acquisition of Telecomunicaciones de Puerto Rico, whose enterprise value was 24.5 billion pesos. Net debt was equivalent to 0.84x EBITDA (last twelve months, proforma)
 - During the quarter we funded capital expenditures of 4.7 billion pesos and share buy-backs and dividends which amounted to 1.3 billion pesos.
-

América Móvil - Fundamentals

Constant Mex\$

| | 1Q07 | 1Q06 | Var. % |
|---------------------------------|--------|--------|--------|
| EPS (Mex\$)(1) | 0.45 | 0.29 | 56.40% |
| Earning per ADR (US\$)(2) | 0.81 | 0.54 | 50.50% |
| Net Income (millions of Mex\$) | 15,797 | 10,362 | 52.50% |
| EBITDA (millions of Mex\$) | 28,939 | 19,116 | 51.40% |
| EBIT (millions of Mex\$) | 21,444 | 12,907 | 66.10% |
| Shares Outstanding (billion)(3) | 35.25 | 36.15 | -2.50% |
| ADRs Equivalent (billion)(3) | 1.76 | 1.81 | -2.50% |

(1) Net Income / Total Shares Outstanding (2) 20 Shares per ADR

(3) Adjusted for the 3:1 split that took place on July 18, 2005.

Relevant Events

In January the Mexican interconnection rate from fixed-to-mobile and mobile-to-mobile was reduced by 10%, to 1.34 Mexican pesos (12 dollar cents). Interconnection rates have fallen by 52% in real terms since Mexico introduced the Calling-Party-Pays system. Altogether, Telcel's average price per minute of voice is 37.7% below the average of the OECD and 41.8% below the average level of 20 European countries that are members of the OECD. Whereas the average price in the U.S. is lower than Telcel's, prices are not directly comparable given the absence in that country of a Calling-Party-Pays regime and of subsidies on the sale of handsets. Notwithstanding the foregoing, Telcel's prices in the prepaid segment, which constitutes 93% of the Mexican market, are 38% lower than the average in the U.S.

On March 13th, América Móvil announced that its Board of Directors had decided to submit for the approval of the General Ordinary Shareholders Meeting to be held on April 27th, a proposal for the payment of a cash dividend in the amount of \$0.20 (twenty peso cents) per share in one exhibition. If approved, América Móvil would pay in July an aggregate amount of 7 billion pesos approximately.

At the end of March, we completed the acquisition of Telecomunicaciones de Puerto Rico, having purchased 100% of the equity of the company. The results of this operation will be consolidated in América Móvil beginning in April, although our balance sheet already reflects the impact of the operation.

América Móvil's Subsidiaries & Affiliates as of March 2007

| Country | Company | Business | Equity Participation | Consolidation Method |
|---------------------|----------------|-----------------|-----------------------------|-----------------------------|
| Subsidiaries | | | | |
| - Mexico | Telcel | wireless | 100.00% | Global Consolidation Method |
| - Argentina | CTI Móvil | wireless | 100.00% | Global Consolidation Method |
| - Brazil | Claro | wireless | 100.00% | Global Consolidation Method |
| - Chile | Claro | wireless | 100.00% | Global Consolidation Method |
| - | | | | |
| Colombia | Comcel | wireless | 99.20% | Global Consolidation Method |
| | | wireless, | | |
| - Dominicana | Claro | wireline | 100.00% | Global Consolidation Method |
| - Ecuador | Conecel | wireless | 100.00% | Global Consolidation Method |
| - El | | wireless, | | |
| Salvador | Claro | wireline | 95.80% | Global Consolidation Method |
| | | wireless, | | |
| - Guatemala | Claro | wireline | 99.10% | Global Consolidation Method |
| - | | | | |
| Honduras | Claro | wireless | 100.00% | Global Consolidation Method |
| | | wireless, | | |
| - Nicaragua | Claro | wireline | 99.30% | Global Consolidation Method |
| - Paraguay | CTI Móvil | wireless | 100.00% | Global Consolidation Method |
| - Peru | Claro | wireless | 100.00% | Global Consolidation Method |
| - Uruguay | CTI Móvil | wireless | 100.00% | Global Consolidation Method |
| - U.S.A. | Tracfone | wireless | 98.20% | Global Consolidation Method |
| Affiliate | | | | |
| - Mexico | Telvista | other | 45.00% | Equity Method |

Subscribers

América Móvil's subscriber base reached 131.2 million wireless subscribers at the end of March, as the company gained 5.9 million wireless subscribers organically in the first three months of 2007, and 564 thousand through the acquisition of Verizon's assets in Puerto Rico. Mexico now accounts for only 34% of our subscriber base, while our South American operations have come to represent 52% of our subscribers. In addition to our wireless lines we also had 3.9 million landlines in Central America and the Caribbean, for a total of 135.1 million lines at the end of March.

The rate of subscriber growth remained brisk, at 4.7% (organically) quarter-over-quarter. In Mexico, at a pace of 4.1%, it resulted in 1.8 million net subscriber additions, 5.0% more than the ones obtained the year before. Telcel's subscriber base reached almost 45 million in March, for an annual 19.6% increase. Net additions in Brazil came in at 727 thousand for the first quarter, with Claro's subscriber base nearing 25 million at the end of March, 26.5% more than a year before.

In Argentina despite being one of the most penetrated countries in Latin America net additions for the quarter exceeded by 26.6% those obtained a year ago. They totaled 857 thousand, bringing its subscriber base to almost 11 million, for a 49.6% year-on-year increase. In Chile net additions tripled those of the same period of 2006, bringing to 2.6 million its subscriber base, approximately one third more than a year before.

In Colombia, after net additions of 521 thousand, our subsidiary Comcel broke the 20 million mark. In Ecuador, Conecel which operates under the brand name Porta added 312 thousand subscribers in the quarter, which it finished with 6.0 million subscribers, up 5.5% sequentially and 32.6% annually. Peru exhibited the most dynamic growth in the Andean region with its subscriber base expanding 14.6% sequentially and 74.6% annually, to 3.9

million wireless subscribers. It obtained 492 thousand new clients in the quarter.

The consolidated subscriber base in Central America reached 6.3 million wireless subscribers, having added 443 thousand new clients in the first quarter. Together with 2.2 million fixed lines, our operations in Central America have a combined total of 8.5 million lines.

Our operation in the Dominican Republic grew 5.9% sequentially taking its subscriber base to 2.3 million wireless subscribers, after gaining 126 thousand new clients in the first months of the year.

In the United States, Tracfone added 332 thousand subscribers in the period, ending the quarter with 8.1 million subscribers, up 4.2% sequentially and 19.2% annually.

Subscribers as of March 2007

Thousands

| Country | Total | | | Mar 06 | Var.% |
|------------------------|---------|---------|--------|---------|---------|
| | Mar 07 | Dec 06 | Var.% | | |
| Mexico | 44,946 | 43,190 | 4.10% | 37,587 | 19.60% |
| Brazil | 24,608 | 23,881 | 3.10% | 19,446 | 26.50% |
| Argentina | 10,927 | 10,070 | 8.50% | 7,304 | 49.60% |
| Chile | 2,550 | 2,372 | 7.50% | 1,942 | 31.30% |
| Paraguay | 420 | 376 | 11.70% | 231 | 82.00% |
| Uruguay | 527 | 428 | 23.00% | 219 | 140.40% |
| Colombia | 20,042 | 19,521 | 2.70% | 15,879 | 26.20% |
| Ecuador | 5,969 | 5,657 | 5.50% | 4,500 | 32.60% |
| Peru | 3,861 | 3,369 | 14.60% | 2,211 | 74.60% |
| El Salvador | 1,339 | 1,266 | 5.80% | 958 | 39.80% |
| Guatemala | 2,779 | 2,596 | 7.10% | 2,065 | 34.60% |
| Honduras | 834 | 736 | 13.30% | 495 | 68.40% |
| Nicaragua | 1,366 | 1,277 | 6.90% | 864 | 58.10% |
| Dominican Republic (1) | 2,267 | 2,140 | 5.90% | 1,990 | 13.90% |
| Puerto Rico (2) | 564 | 554 | 1.80% | 504 | 12.00% |
| U.S.A. | 8,229 | 7,896 | 4.20% | 6,902 | 19.20% |
| Total Wireless | 131,227 | 124,777 | 5.20% | 100,604 | 30.40% |
| El Salvador | 839 | 830 | 1.00% | 817 | 2.60% |
| Guatemala | 1,073 | 1,046 | 2.60% | 963 | 11.40% |
| Nicaragua | 266 | 255 | 4.20% | 244 | 9.00% |
| Dominican Republic (1) | 735 | 734 | 0.10% | 747 | -1.60% |
| Puerto Rico (2) | 996 | 1,021 | -2.50% | 1,091 | -8.70% |
| Total Fixed | 3,909 | 2,866 | 36.40% | 2,023 | 93.20% |
| Total Lines | 135,136 | 127,643 | 5.90% | 102,627 | 31.70% |

(1) Dominican Republic consolidated as of December 1st, 2006.

(2) Puerto Rico was acquired on March 30th, 2007.

América Móvil Consolidated Results

As our revenue base gains scale driven by service revenues that have been expanding at a rapid pace, the relative effort entailed by growth has become less taxing, which is manifesting itself in better EBITDA margins in practically all our operations. Lower subsidies and handset costs have also played a role in the improvement of margins.

Revenues totaled 67.7 billion pesos in the quarter, expanding by 28.1% year-on-year on the back of 31.0% service-revenue growth, with equipment revenues rising much less rapidly, at 11.5%. Relative to the previous quarter, and due mostly to seasonal factors, equipment revenues actually fell by 30.4%. However, with service revenues climbing 10.2% on the quarter, total revenues managed to post a sequential gain of 2.6%.

America Movil's Income Statement (in accordance with Mexican GAAP)

Millions of constant Mex\$

| | 1Q07 | 1Q06 | Var.% |
|---|--------|--------|---------|
| Service Revenues | 59,105 | 45,124 | 31.00% |
| Equipment Revenues | 8,610 | 7,721 | 11.50% |
| Total Revenues | 67,715 | 52,845 | 28.10% |
| Cost of Service | 13,374 | 10,196 | 31.20% |
| Cost of Equipment | 14,148 | 13,206 | 7.10% |
| Selling, General & Administrative Expenses | 11,253 | 10,327 | 9.00% |
| Total Costs and Expenses | 38,776 | 33,729 | 15.00% |
| EBITDA | 28,939 | 19,116 | 51.40% |
| % of Total Revenues | 42.70% | 36.20% | |
| Depreciation & Amortization | 7,496 | 6,209 | 20.70% |
| EBIT | 21,444 | 12,907 | 66.10% |
| % of Total Revenues | 31.70% | 24.40% | |
| Net Interest Expense | 1,310 | 1,143 | 14.30% |
| Other Financial Expenses | 335 | -117 | 385.60% |
| Foreign Exchange Loss | -794 | -1,224 | 35.20% |
| Monetary Result | -1,161 | -812 | -42.90% |
| Comprehensive Financing Cost (Income) | -310 | -1,011 | 69.30% |
| Other Income and Expenses | 216 | 7 n.m. | |
| Income & Deferred Taxes | 5,711 | 3,546 | 61.10% |
| Net Income before Minority Interest and Equity Participation in Results of Affiliates | 15,827 | 10,365 | 52.70% |
| minus | | | |
| Equity Participation in Results of Affiliates | 16 | 22 | -24.70% |
| Minority Interest | -47 | -25 | -87.40% |
| Net Income | 15,797 | 10,362 | 52.50% |

In our South American operations, service revenues are increasing at an average pace of 35.9% year-on-year, while in our North American (Mexico and U.S.) operations they are growing at a pace of approximately 16%.

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The share of our international operations in our revenue base has reached 57%.

At 28.9 billion pesos, EBITDA was up 17.4% in the quarter and 51.4% relative to the same period a year before. The EBITDA margin, 42.7%, was 6.5 percentage points higher than in the first quarter of 2006 and 5 percentage points over the one seen the previous quarter as costs continue to fall in relation to our expanding revenue base. This has been particularly evident in our South American operations, whose share of our consolidated EBITDA has increased to 31.8% from 22.9% a year ago. Three of them more than doubled their EBITDA in the last year, with two seeing margin improvements of approximately 20 percentage points and the other one, 15 percentage points.

Operating profits rose to 21.4 billion pesos, or 31.7% of revenues, having increased by 25.3% quarter-over-quarter and 66.1% annually. They were instrumental in bringing about a net profit of 15.9 billion pesos in the quarter, which exceeded by 53.0% the one obtained a year before. It represented 45 peso cents per share, or 81 dollar cents per ADR. The company's net profit already reflects a comprehensive financing income of 310 million pesos in the quarter, as foreign exchange and monetary gains more than offset net interest expenses and other financial costs.

Balance Sheet (in accordance with Mexican GAAP)*

América Móvil Consolidated

Millions of Constant Mex\$

| | Mar 07 | Dec 06 | Var.% | Mar 06 | Var.% | | Mar 07 | Dec 06 | Var.% | Mar 06 | Var.% |
|----------------------------|---------|---------|---------|---------|---------|---------------------------|---------|---------|---------|--------|---------|
| Current Assets | | | | | | Current Liabilities | | | | | |
| Cash & Securities | 21,370 | 43,903 | -51.30% | 24,690 | -13.40% | Short Term Debt** | 8,583 | 25,516 | -66.40% | 22,487 | -61.80% |
| Accounts Receivable | 41,317 | 41,298 | 0.00% | 31,176 | 32.50% | Accounts Payable | 53,509 | 61,974 | -13.70% | 55,598 | -3.80% |
| Other Current Assets | 7,979 | 5,062 | 57.60% | 5,700 | 40.00% | Other Current Liabilities | 37,611 | 35,407 | 6.20% | 17,073 | 120.30% |
| Inventories | 17,168 | 19,535 | -12.10% | 12,196 | 40.80% | | 99,703 | 122,898 | -18.90% | 95,159 | 4.80% |
| | 87,834 | 109,797 | -20.00% | 73,763 | 19.10% | | | | | | |
| Long-Term Assets | | | | | | Long-Term Liabilities | | | | | |
| Plant & Equipment | 140,538 | 139,283 | 0.90% | 118,926 | 18.20% | Long Term Debt | 97,377 | 86,669 | 12.40% | 55,729 | 74.70% |
| Investments in Affiliates | 24,990 | | 565 n.s | | 580 n.s | Other Liabilities | 3,629 | 3,586 | 1.20% | 3,756 | -3.40% |
| Deferred Assets | | | | | | | | | | | |
| Goodwill (Net) | 26,318 | 25,998 | 1.20% | 12,999 | 102.50% | | 101,007 | 90,255 | 11.90% | 59,485 | 69.80% |
| Brands, Patents & Licenses | 40,182 | 39,753 | 1.10% | 41,019 | -2.00% | | | | | | |
| | 8,276 | 8,477 | -2.40% | 7,573 | 9.30% | | | | | | |

Deferred
Assets

| | | | | | | | | | | |
|---------------|---------|---------|--------|---------|--------|--|--|--|--|--|
| Shareholder s | | | | | | | | | | |
| Equity | 127,428 | 110,721 | 15.10% | 100,217 | 27.20% | | | | | |

Total

| | | | | | | | | | | |
|-------------|---------|---------|-------|---------|--------|---------|---------|-------|---------|--------|
| Total | | | | | | | | | | |
| Liabilities | | | | | | | | | | |
| and Equity | 328,138 | 323,874 | 1.30% | 254,861 | 28.80% | 328,138 | 323,874 | 1.30% | 254,861 | 28.80% |

* This presentation conforms with that of América Móvil s audited financial statements

** Includes current portion of Long Term Debt n.m. No meaningful

América Móvil s net debt was up 16.3 billion pesos, to finance part of the acquisition late in March of a 100% ownership interest in Telecomunicaciones de Puerto Rico (TPR), the enterprise value of which was 24.5 billion pesos. Our capital expenditures of 4.7 billion pesos in the quarter and our share-buybacks and dividend payments, which together amounted to 1.3 billion pesos, were all funded from our own cash flow, as was part of the acquisition of TPR. At the end of the period our net debt to EBITDA ratio stood at 0.84x.

Financial Debt of América Móvil*

Millions of U.S. dollars

| | Mar 07 | Mar 06 |
|---|---------------|---------------|
| Peso - denominated debt | 2,137 | 2,904 |
| Bonds and other securities | 1,818 | 1,456 |
| Banks and other | 319 | 1,448 |
| U.S. Dollar - denominated debt | 6,359 | 3,670 |
| Bonds and other securities | 3,893 | 3,222 |
| Banks and other | 2,466 | 448 |
| Debt denominated in other currencies | 1,065 | 568 |
| Bonds and other securities | 487 | 409 |
| Banks and other | 578 | 159 |
| Total debt | 9,562 | 7,142 |
| Short-term debt and current portion of long-term debt | 775 | 2,053 |
| Long-term debt | 8,788 | 5,088 |

Mexico

Telcel's subscriber base reached 44.9 million at the end of March 2007, 19.6% more than a year before and 4.1% more than the previous quarter. Net additions of 1.8 million were 5.0% above those registered in the same period of the previous year.

Revenues reached 29.2 billion Mexican pesos in the first quarter, up 14.9% from the same period a year ago with service revenues and equipment revenues growing in line. As compared to the previous quarter, service revenues grew by 4.5%. The average revenue per user during the period fell 0.4% in real terms, but actually remained flat in nominal terms. Blended minutes of use picked-up 3.0% sequentially and 18.5% year-on-year as average rates continued to come down.

EBITDA reached 15.8 billion pesos in the first three months of 2006, 24.2% above last year's figures. Strict cost controls and lower subsidies allowed Telcel's EBITDA margin to reach 54.1% in the period. The margin also reflects the benefit of volume-related discounts on equipment purchases during 2006, which were realized in the first quarter.

INCOME STATEMENT**México**

Millions of Constant Mex\$

| | 1Q07 | 1Q06 | Var. % |
|----------|--------|--------|--------|
| Revenues | 29,165 | 25,380 | 14.9% |
| EBITDA | 15,770 | 12,697 | 24.2% |
| % | 54.10% | 50.00% | |
| EBIT | 13,810 | 10,984 | 25.7% |
| % | 47.40% | 43.30% | |

Mexico's Operating Data

| | 1Q07 | 1Q06 | Var. % |
|-------------------------|--------|--------|--------|
| Subscribers (thousands) | 44,946 | 37,587 | 19.6% |
| Postpaid | 3,231 | 2,513 | 28.6% |
| Prepaid | 41,715 | 35,075 | 18.9% |
| MOU | 126 | 106 | 18.5% |
| ARPU (Constant Mex\$) | 185 | 186 | -0.3% |
| Churn (%) | 3.30% | 3.20% | 1.10 |

Argentina, Paraguay & Uruguay

The combined subscriber base for CTI Móvil reached 11.9 million at the end of the first quarter, 53.1% above the previous year and 9.2% above the last quarter. Net additions in the first three months of the year exceeded those registered in the same period of 2006 by 27.0%.

Revenues rose 33.2% year-on-year to 1.3 billion Argentinean pesos on the back of service revenue growth (33.8%); sequentially, equipment revenues fell 7.3% but service revenues rose 5.3%, bringing about an increase of total revenues of 3.0% quarter-over-quarter. ARPUs continued to fall in blended terms, but prepaid ARPUs were actually flat.

EBITDA jumped to 333 million Argentinean pesos in the first quarter, 61.0% more than in the same period of the previous year and 53.8% above the fourth quarter of 2006. CTI's EBITDA margin reached 26.0% of revenues, an expansion of 4.5 percentage points in one year and 8.6 percentage points over the previous quarter.

INCOME STATEMENT**Argentina, Paraguay & Uruguay**

Million of ARPS

| | 1Q07 | 1Q06 | Var. % |
|----------|--------|--------|--------|
| Revenues | 1,284 | 964 | 33.2% |
| EBITDA | 333 | 207 | 61.0% |
| % | 26.00% | 21.50% | |
| EBIT | 237 | 141 | 67.8% |
| % | 18.50% | 14.70% | |

Argentina, Paraguay & Uruguay Operating Data

| | 1Q07 | 1Q06 | Var. % |
|-------------------------|--------|-------|--------|
| Subscribers (thousands) | 11,874 | 7,754 | 53.1% |
| Postpaid | 1,199 | 821 | 46.0% |
| Prepaid | 10,675 | 6,933 | 54.0% |
| MOU | 120 | 139 | -13.5% |
| ARPU (ARG) | 31 | 36 | -13.3% |
| Churn (%) | 1.90% | 1.90% | - |

Brazil

Claro's subscriber base grew 26.5% year-on-year to 24.6 million clients in March of 2007. During the first quarter of the year, net additions for our operations in Brazil totaled 727 thousand, slightly below the ones registered last year.

Total revenues increased by 21.1% year-on-year in the first quarter of 2006, to 2.2 billion reais, as declining equipment revenues (-13.9%) were offset by solid service revenue growth of 25.5%. Quarter-over-quarter, revenues were down 7.9% on account of a substantial decline in equipment revenues, but service revenues increased.

Operating efficiencies, good cost containment and the scale we have built in Brazil allowed Claro's EBITDA to increase by 147.2% year-on-year and almost double as compared to the previous quarter, to 590 million reais. The EBITDA margin climbed 14 percentage points relative to a year before.

INCOME STATEMENT**Brazil Consolidated**

Millions of R\$

| | 1Q07 | 1Q06 | Var. % |
|----------|--------|--------|--------|
| Revenues | 2,155 | 1,780 | 21.1% |
| EBITDA | 590 | 239 | 147.2% |
| % | 27.40% | 13.40% | |
| EBIT | 168 | -155 | 208.4% |
| % | 7.80% | -8.70% | |

*Historic figures are adjusted under the Full Bill methodology.

Brazil's Operating Data

| | 1Q07 | 1Q06 | Var. % |
|-------------------------|--------|--------|--------|
| Subscribers (thousands) | 24,608 | 19,446 | 26.5% |
| Postpaid | 4,298 | 3,197 | 34.4% |
| Prepaid | 20,309 | 16,248 | 25.0% |
| MOU | 64 | 68 | -4.8% |
| ARPU (R\$) | 27 | 28 | -2.4% |
| Churn (%) | 2.80% | 2.30% | 0.50 |

Chile

Claro's net additions tripled as compared to the first quarter of last year, to 178 thousand, with the subscriber base reaching 2.6 million customers. Subscriber growth was 31.3% year-on-year and 7.5% sequentially.

Revenues for the first three months of 2007 totaled 66.7 billion Chilean pesos, up 9.2% as compared to the previous quarter and 56.1% annually. ARPUs went up 16.9% sequentially and 17.1% in annual terms.

Even with very strong subscriber growth, the company managed to reach its breakeven point in terms of EBITDA, which totaled 1.1 billion Chilean pesos and accounted for 1.7% of total revenues. This represented a margin improvement of 14.7 percentage points over the previous quarter.

INCOME STATEMENT**Chile**

Millions of P\$

| | 1Q07 | 1Q06 | Var. % |
|----------|--------|------------|--------|
| Revenues | 66,702 | 42,730 | 56.1% |
| EBITDA | 1,127 | 7,402 | -84.8% |
| % | 1.70% | 17.30% | |
| EBIT | -6,066 | 1,171 n.m. | |
| % | -9.10% | 2.70% | |

n.m. - not meaningful

Chile s Operating Data

| | 1Q07 | 1Q06 | Var. % |
|-------------------------|-------|-------|--------|
| Subscribers (thousands) | 2,550 | 1,942 | 31.3% |
| Postpaid | 557 | 276 | 101.7% |
| Prepaid | 1,993 | 1,666 | 19.6% |
| MOU | 143 | 126 | 13.0% |
| ARPU (moneda local) | 7923 | 6765 | 17.1% |
| Churn (%) | 2.40% | 2.00% | 0.40 |

Colombia

With over 20 million subscribers at the end of March after 521 thousand net additions, our subscriber base in Colombia increased 26.2% year-on-year and 2.7% sequentially.

First quarter revenues increased by 30.1% annually to reach 1.2 trillion Colombian pesos, driven by service revenue growth which was slightly faster. On a sequential basis, total revenues grew 5.3%, with ARPUs increasing by 2.9% sequentially.

The slowdown in subscriber growth, coupled with a surge in service revenues, helped bring about a significant improvement in Comcel s EBITDA, which more than doubled relative to the previous year to reach 651 billion Colombian pesos. Margins expanded 20.9 percentage relative to the previous year, to 48.3% of revenues. As compared to the fourth quarter of 2006, EBITDA rose by 22.7% and margins expanded by 7.2 percentage points.

INCOME STATEMENT**Colombia**

Billion of COP\$

| | 1Q07 | 1Q06 | Var. % |
|----------|--------|--------|--------|
| Revenues | 1,349 | 1,037 | 30.1% |
| EBITDA | 651 | 284 | 129.3% |
| % | 48.30% | 27.40% | |
| EBIT | 500 | 147 | 240.2% |
| % | 37.10% | 14.20% | |

Colombia s Operating Data

| | 1Q07 | 1Q06 | Var. % |
|-------------------------|--------|--------|--------|
| Subscribers (thousands) | 20,042 | 15,879 | 26.2% |
| Postpaid | 2,993 | 2,317 | 29.1% |
| Prepaid | 17,049 | 13,561 | 25.7% |
| MOU | 117 | 107 | 9.2% |
| ARPU (COP\$) | 20096 | 20205 | -0.5% |
| Churn (%) | 2.30% | 1.20% | 1.10 |

Ecuador

Conecel s subscriber base in Ecuador numbered 6.0 million by the end of March, 5.5% above the previous quarter and 32.6% above the previous year after adding 312 thousand new clients in the period.

First quarter revenues amounted to 211 million dollars, 24.5% more than the previous year, with service revenues expanding at a brisk 34.5% pace. Quarter-over-quarter, total revenue growth was 5.0% .

EBITDA for the period totaled 89 million dollars, more than doubling last year s figure. It was up 4.1% on the quarter. The EBITDA margin reached 42.2% of revenues, an expansion of 18.7 percentage points in one year.

INCOME STATEMENT**Ecuador**

Millions of US\$

| | 1Q07 | 1Q06 | Var. % |
|----------|--------|--------|--------|
| Revenues | 211 | 169 | 24.5% |
| EBITDA | 89 | 40 | 122.9% |
| % | 42.20% | 23.60% | |
| EBIT | 67 | 24 | 180.0% |
| % | 31.60% | 14.10% | |

Ecuador s Operating Data

| | 1Q07 | 1Q06 | Var. % |
|-------------------------|-------|-------|--------|
| Subscribers (thousands) | 5,969 | 4,500 | 32.6% |
| Postpaid | 639 | 458 | 39.5% |
| Prepaid | 5,331 | 4,042 | 31.9% |
| MOU | 39 | 43 | -7.7% |
| ARPU (US\$) | 9 | 10 | -0.6% |
| Churn (%) | 3.40% | 3.00% | 0.40 |

Perú

Our subscriber base in Peru grew 74.6% in the year and 14.6% over the quarter, to reach 3.9 million at the end of March, after adding 492 thousand clients in the period. Net additions were 88.6% higher than a year ago. Penetration in Peru 32% by the end of 2006 remains significantly below the region s average, which points to continued strong growth in the country in the years to come.

In the first three months of 2006, revenues reached 405 million soles, up 37.6% year-on-year, with service revenues growing at roughly the same pace. Sequentially, equipment revenues fell leading to total revenues remaining flat.

EBITDA rose 43.9% year-on-year, to 135 million soles. It was equivalent 33.2% of revenues. At 33.2%, the EBITDA margin increased 1.4 percentage points over the previous year, in spite of the dynamism of its subscriber growth.

INCOME STATEMENT**Peru**

Millions of Soles

| | 1Q07 | 1Q06 | Var. % |
|----------|--------|--------|--------|
| Revenues | 405 | 295 | 37.6% |
| EBITDA | 135 | 94 | 43.9% |
| % | 33.20% | 31.80% | |
| EBIT | 86 | 45 | 89.8% |
| % | 21.20% | 15.40% | |

Peru s Operating Data

| | 1Q07 | 1Q06 | Var. % |
|-------------------------|-------|-------|--------|
| Subscribers (thousands) | 3,861 | 2,211 | 74.6% |
| Postpaid | 371 | 247 | 49.9% |
| Prepaid | 3,490 | 1,964 | 77.7% |
| MOU | 68 | 69 | -2.6% |
| ARPU (Sol) | 31 | 39 | -20.5% |
| Churn (%) | 2.00% | 2.80% | (0.80) |

Central America

Our wireless subscriber base in Central America expanded by 44.2% year-on-year to 6.3 million clients. Net additions numbered 432 thousand in the first quarter, slightly above those seen in the same period a year ago. Subscriber growth was particularly strong in Honduras and Nicaragua, as the former grew 68.4% and the latter 58.1% year-on-year. Including fixed-lines, which now exceed 2.2 million in the region, América Móvil had a total of 8.5 million lines in Central America.

Consolidated revenues in the region grew 4.4% annually to reach 376 million dollars in the first quarter, with service revenues rising at a faster pace (6.1%)

First quarter EBITDA totaled 177 million dollars, 8.1% more than a year before. The EBITDA margin reached 52.8% of total revenues, an improvement of nearly two percentage points on an annual basis.

INCOME STATEMENT**Central America Consolidated**

Millions of US\$

| | 1Q07 | 1Q06 | Var. % |
|----------|--------|--------|--------|
| Revenues | 376 | 360 | 4.4% |
| EBITDA | 199 | 176 | 8.1% |
| % | 52.80% | 51.00% | |
| EBIT | 133 | 125 | 6.2% |
| % | 35.4% | 34.8% | |

Central America s Operating Data(1)

| | 1Q07 | 1Q06 | Var. % |
|---------------------------------------|-------|-------|---------------|
| Wireless Subscribers (thousands) | 6,318 | 4,382 | 44.2% |
| Postpaid | 376 | 311 | 20.7% |
| Prepaid | 5,942 | 4,070 | 46.0% |
| Fixed Lines (thousands) | 2178 | 2023 | 7.6% |
| Total Lines (Wireless + Fixed, 000 s) | 8496 | 6405 | 32.6% |
| MOU(2) | 129 | 158 | -18.3% |
| ARPU (US\$) (2) | 11 | 14 | -22.6% |
| Churn (%) (2) | 1.90% | 0.80% | 1.00 |

(1) Operating indicators group Guatemala, Nicaragua, El Salvador and Honduras data. previously Historical data calculated on a weighted average basis has been made to conform to the new standard. (2) Wireless data only.

Dominican Republic

Our wireless subscriber base numbered 2.3 million by the end of March up 5.9% sequentially after adding 126 thousand new clients. Together with 735 thousand fixed lines, we had 3 million lines in the Dominican Republic.

First quarter revenues, which amounted to 7.7 billion Dominican pesos, were up 3.9% year-on-year. EBITDA totaled 3.4 billion Dominican pesos, or 43.7% of revenues.

INCOME STATEMENT**Dominican Republic**

Millions of Dominican\$

| | 1Q07 |
|----------|-------------|
| Revenues | 7,722 |
| EBITDA | 3,378 |
| % | 43.70% |
| EBIT | 2,501 |
| % | 32.4% |

Dominican Republic Operating Data

| | 1Q07 |
|---------------------------------------|-------------|
| Wireless Subscribers (thousands) | 2,267 |
| Postpaid | 243 |
| Prepaid | 2,023 |
| Fixed Lines (thousands) | 735 |
| Total Lines (Wireless + Fixed, 000 s) | 3002 |
| MOU(2) | 116 |
| ARPU (US\$) | 10 |
| Churn (%) (2) | 4.9% |

United States

Tracfone ended March with 8.2 million subscribers, 19.2% more than a year ago and 4.2% above the previous quarter, after net additions of 332 thousand in the quarter.

First quarter revenues rose 13.7% relative to the same period last year on 18.2% service revenue growth; they reached 351 million dollars. Quarter-over-quarter, service revenues increased by 6.4%, helping bring about total revenue growth of 5.6% .

EBITDA reached 68 million dollars, when a year before the company had only broken even in terms of EBITDA. The EBITDA margin came close to 20% in the quarter; it had been nil the previous year.

INCOME STATEMENT**United States**

Millions of US\$

| | 1Q07 | 1Q06 | Var. % |
|----------|--------|---------|--------|
| Revenues | 351 | 309 | 13.7% |
| EBITDA | 68 | 0 n.m. | |
| % | 19.40% | 0.00% | |
| EBIT | 63 | -5 n.m. | |
| % | 17.90% | -1.60% | |

United States Operating Data

| | 1Q07 | 1Q06 | Var. % |
|-------------------------|-------|-------|--------|
| Subscribers (thousands) | 8,229 | 6,902 | 19.2% |
| MOU | 69 | 65 | 5.6% |
| ARPU, Net (US\$) | 13 | 13 | -4.1% |
| Churn (%) | 5.0% | 4.1% | 0.90 |

Glossary of Terms

ARPU Average Revenue per User. The ratio of service revenues in a given period to the average number of wireless subscribers in the same period. It is presented on a monthly basis.

Capex Capital Expenditure. Accrued capital expenditures related to the expansion of the telecommunications infrastructure.

Churn Disconnection Rate. The ratio of wireless subscribers disconnected during a given period to the number of wireless subscribers at the beginning of that period.

EBIT Earnings Before Interest and Taxes, also known as Operating Profit.

EBIT margin The ratio of EBIT to total operating revenue.

EBITDA Earnings Before Interest, Taxes, Depreciation, and Amortization.

EBITDA margin The ratio of EBITDA to total operating revenue.

EDGE Enhanced Data rates for GSM Evolution. A technology that gives GSM the capacity to handle data services for the third generation mobile telephony.

EPS (Mexican pesos) Earnings per share. Total earnings in Mexican pesos divided by total shares.

Earnings per ADR (US\$) Total earnings in U.S. dollars divided by total ADRs equivalent.

Equity subscribers Subscribers weighted by the economic interest held in each company.

GSM Global System for Mobile communications. It is the world's leading and fastest growing mobile standard.

GPRS General Packet Radio Service. Enables GSM networks to offer higher capacity, Internet-based-content and packet-based data services. It is a second generation technology.

Gross additions Total number of subscribers acquired during the period.

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Licensed pops Licensed population. Population covered by the licenses that each of the companies manage.

Market share A company's subscriber base divided by the total number of subscribers in that country.

MOU Minutes of Use per subscriber. The ratio of wireless traffic in a given period to the average number of wireless subscribers in that same period. It is presented on a monthly basis.

Net subscriber additions The difference in the subscriber base from one period to another. It is the different between gross additions and disconnections.

Net debt Total short and long term debt minus cash and marketable securities.

Net debt / EBITDA The ratio of total short and long term debt minus cash and securities to trailing 12-month income before interest, taxes, depreciation and amortization.

Prepaid Subscriber that may purchase airtime to recharge a cellular phone. The client does not hold a contract with the company for voice and data services.

Postpaid Subscriber that has a contract for the use of airtime. The client has no need of activating airtime, it is done so immediately.

Push-to-talk Enables compatible mobile phones to function like two-way radios.

SMS Short Message Service.

SAC Subscriber Acquisition Cost. The sum of handset subsidies, marketing expenses and commissions to distributors for handset activation. Handset subsidy is calculated as the difference between equipment cost and equipment revenues.

Wireless penetration The ratio of total wireless subscribers in any given country divided by the total population in that country.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 28, 2007

AMÉRICA MÓVIL, S.A.B. DE C.V.

By: /s/ Carlos García Moreno

Name: **Carlos García Moreno**

Title: **Chief Financial Officer**
