

BANK OF CHILE  
Form 6-K  
October 20, 2008

---

**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of October, 2008

Commission File Number 001-15266

**BANK OF CHILE**  
(Translation of registrant's name into English)

**Ahumada 251**  
**Santiago, Chile**  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted  
by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted  
by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the  
registrant is also thereby furnishing the information to the Commission pursuant to Rule  
12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in  
connection with Rule 12g3-2(b): 82- \_\_\_\_\_

---

Edgar Filing: BANK OF CHILE - Form 6-K

BANCO DE CHILE  
REPORT ON FORM 6-K

Attached is an English translation of the consolidated financial statements submitted to the Superintendency of Banks and Financial Institutions and published by Banco de Chile in its website on October 17, 2008, for the month ended September 30, 2008.

---

Edgar Filing: BANK OF CHILE - Form 6-K

**BANCO DE CHILE AND SUBSIDIARIES**

---

**CONSOLIDATED FINANCIAL STATEMENTS**  
**As of September 30, 2008**

---

**BANCO DE CHILE AND SUBSIDIARIES**

---

**CONTENTS**

- I. Consolidated Financial Statement
- II. Consolidated Statement of Income

---

MM\$ = Millions of Chilean pesos

---

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
**As of September, 30 2008**

---

| <b>ASSETS</b>                                   | <b>MM\$</b>       |
|---|-------------------|
| Cash and due from banks                         | 617,058           |
| Transactions in the course of collection        | 558,410           |
| Trading securities                              | 634,063           |
| Securities purchased under agreements to resell | 113,059           |
| Derivate instruments                            | 806,152           |
| Loans and advance to banks                      | 422,036           |
| Loans and accounts receivables to customers     | 12,839,778        |
| Available for sale instruments                  | 732,534           |
| Held to maturity instruments                    |                   |
| Investments in other affiliates                 | 11,387            |
| Intangibles assets                              | 32,798            |
| Fixed assets                                    | 201,728           |
| Deferred tax assets                             | 63,162            |
| Other assets                                    | 116,628           |
| <b>TOTAL ASSETS</b>                             | <b>17,148,793</b> |

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
**As of September, 30 2008**

---

| <b>LIABILITIES</b>                                   | <b>MM\$</b>       |
|--|-------------------|
| Current accounts and demand deposits                 | 2,817,699         |
| Transactions in the course of payment                | 304,255           |
| Securities sold under agreements to repurchase       | 590,425           |
| Saving accounts and time deposits                    | 7,763,091         |
| Derivate instruments                                 | 742,742           |
| Borrowings from financial institutions               | 1,277,105         |
| Debt issued  | 1,808,615         |
| Other financial obligations                          | 128,144           |
| Current tax liabilities                              | 16,779            |
| Deferred tax liabilities                             | 18,360            |
| Provisions   | 230,738           |
| Other liabilities                                    | 183,731           |
| <b>TOTAL LIABILITIES</b>                             | <b>15,881,684</b> |
| <br>   |                   |
| <b>EQUITY</b>  |                   |
| <br>   |                   |
| <b>Attributable to equity holders of the parent:</b> |                   |
| Capital  | 1,016,335         |
| Reserves   | 186,905           |
| Others accounts                                      | (8,068)           |
| Retained earnings:                                   |                   |
| Retained earnings from previous periods              | 7,354             |
| Income for the period                                | 215,252           |
| Less:  |                   |
| Provisions for minimum dividends                     | (150,677)         |
|  | 1,267,101         |
| <b>Minority interest</b>                             | <b>8</b>          |
| <br>   |                   |
| <b>TOTAL EQUITY</b>                                  | <b>1,267,109</b>  |
| <br>   |                   |
| <b>TOTAL LIABILITIES AND EQUITY</b>                  | <b>17,148,793</b> |

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME**  
**As of September, 30 2008**

|  | <b>MM\$</b>      |
|--|------------------|
| Interest revenue                                     | 1,189,209        |
| Interest expense                                     | (628,817)        |
| <b>Net interest revenue</b>                          | <b>560,392</b>   |
| Income from fees and commission                      | 200,826          |
| Expenses from fees and commission                    | (41,412)         |
| <b>Net fees and commission</b>                       | <b>159,414</b>   |
| Gains (losses) from trading and brokerage activities | 140,373          |
| Foreign exchange transactions, net                   | (112,124)        |
| Other operating income                               | 72,323           |
| <b>TOTAL OPERATING REVENUE</b>                       | <b>820,378</b>   |
| Provision for loan losses                            | (91,579)         |
| <b>NET OPERATING REVENUE</b>                         | <b>728,799</b>   |
| Staff expenses                                       | (238,466)        |
| Administrative expenses                              | (126,732)        |
| Depreciation and amortization                        | (26,303)         |
| Impairments  | (34,223)         |
| Other operational expenses                           | (34,223)         |
| <b>TOTAL OPERATING EXPENSES</b>                      | <b>(425,724)</b> |
| <b>OPERATING INCOME</b>                              | <b>303,075</b>   |
| Income attributable to affiliates                    | 3,005            |
| Loss form price-level restatements                   | (61,219)         |
| <b>Income before income taxes</b>                    | <b>244,861</b>   |
| Income taxes   | (29,610)         |
| <b>Income from continuous operations</b>             | <b>215,251</b>   |
| <b>Income from discontinued operations</b>           | <b>0</b>         |
| <b>INCOME FOR THE PERIOD</b>                         | <b>215,251</b>   |

Attributable to:

Equity holders of the parent  
Minority interest

215,252  
(1)

**Héctor Hernández G.**  
**Accounting Manager**

**Fernando Cañas B.**  
**Chief Executive Officer**



**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 20, 2008

Banco de Chile

/s/ Fernando Cañas Berkowitz  
By: Fernando Cañas Berkowitz  
President and CEO

---