AMERICA MOVIL SAB DE CV/ Form 6-K July 20, 2017

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of July, 2017

Commission File Number: 1-16269

AMÉRICA MÓVIL, S.A.B. DE C.V.

(Exact name of registrant as specified in its charter)

America Mobile

(Translation of Registrant's name into English)

Lago Zurich 245
Plaza Carso / Edificio Telcel
Colonia Ampliación Granada
Delegación Miguel Hidalgo,
11529, Mexico City, Mexico
(Address of principal executive office)

América Móvil's second quarter of 2017 financial and operating report

Mexico City, July 18, 2017 - América Móvil, S.A.B. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX, AMOV], announced today its financial and operating results for the second quarter of 2017.

- Our postpaid wireless subscriber segment continued delivering growth as it registered an annual increase of 5.1% after net additions of 565 thousand in the quarter, including 166 thousand in Mexico and 124 thousand in Brazil.
- On the fixed-line platform broadband accesses were up 5.7% year-on-year after 209 thousand new access gains in the quarter, while our Pay TV subscriber base registered 278 thousand disconnections, 1.3% of total PayTV units.
- Our second quarter revenues rose 6.9% from the year-earlier quarter to nearly 250 billion pesos, with service revenues climbing 8.1%. At constant exchange rates, service revenues were up 4.2% year-on-year, their best performance in ten quarters, driven by mobile data revenues that were up 21.8%.
- EBITDA rose 13.7% year-on-year to 69.4 billion pesos. At constant exchange rates, EBITDA shot up 10.4%, marking its strongest climb in the last five years. All our operations observed sequential increases in EBITDA, with very significant moves in Peru, Chile, Argentina, Europe, Mexico and Colombia.
- The EBITDA margin stood at 27.8%, up 0.7 percentage points from the prior quarter and up 1.7 percentage points from the year-earlier quarter. Almost all of our operations presented sequential increases in EBITDA margins.
- Our operating profit increased 21.0% from the year-earlier quarter to 31.2 billion pesos. After our comprehensive financing cost of 13.3 billion pesos, it helped bring about a net profit of 14.3 billion pesos, an 86% year-on-year increase.
- We achieved a net debt reduction of 27.0 billion pesos—in cash flow terms—in the second quarter. Our outstanding net debt has come down from 629.7 billion pesos in December to 550.8 billion pesos in June, a 12.5% decrease. This

reflected positively on our net debt to EBITDA ratio which stood at 1.9x.

• Our capital expenditures totaled 51.0 billion pesos in the first half of the year, and our acquisitions 3.6 billion pesos. After adjusting for dividends received from KPN, net shareholder distributions totaled 734 million pesos in the period, mostly by way of share buy-backs.

Relevant Events

On June 27th, 2017 we announced that a business unit dedicated to out-of-home advertising belonging to CMI—América Móvil's (AMX) advertising division—entered into a joint venture with JCDecaux by merging their respective out-of-home advertising operations in Mexico. Upon the closing of the transaction JCDecaux will own 60% of the joint venture shares and the remaining 40% shares will be owned by AMX. The transaction is subject to the satisfaction of certain conditions, including the approval of the Mexican Federal Competition Commission and is expected to close later this year.

On June 30th, 2017 we notified our shareholders that the dividend corresponding to the 2016 results would be MXP 0.30 per share, to be paid in two installments of MXP 0.15 each. On July 17th, we made the first partial dividend payment that included 4.9 billion pesos in cash—51.52% of the eligible shares—and 325.3 million AMX Series L shares.

On July 7th, 2017, we announced that our subsidiary Telcel acquired the right to use and exploit approximately 60 MHz of spectrum in the 2.5 GHz band, in different regions of the country, pursuant to the November 28, 2016 agreement between Telcel and Grupo MVS.

América Móvil Fundamentals (IFRS)

| | 2Q17 | 2Q16 |
|--------------------------------------|--------|-------|
| Earnings per Share (Mex\$) (1) | 0.22 | 0.12 |
| Earning per ADR (US\$) (2) | 0.23 | 0.13 |
| EBITDA per Share (Mex\$) (3) | 1.05 | 0.93 |
| EBITDA per ADR (US\$) | 1.13 | 1.03 |
| Net Income (millions of Mex\$) | 14,313 | 7,700 |
| Average Shares Outstanding (billion) | 65.76 | 65.69 |

⁽¹⁾ Net Income / Average Shares Outstanding

(2) 20 shares per ADR

(3) EBITDA / Average Shares Outstanding

Access Lines

We ended June with 363 million access lines, practically flat from a year before, with our fixed-RGUs increasing 1.1% and our wireless base declining 1.0%. Access lines included 280 million wireless subscribers, 33.3 million landlines, 27.5 million broadband accesses and 21.8 million PayTV units.

In the second quarter our wireless subscriber base increased by 215 thousand subscribers, having added 565 thousand postpaid subs—including 166 thousand in Mexico and 124 thousand in Brazil—and disconnected 350 thousand prepaid subs. Our postpaid base was up 5.1% with Chile's increasing 17.8%, Brazil's 10.0%, Colombia's 7.7% and Mexico's 6.4%.

On the fixed-line platform RGUs rose 1.1% from the prior year. Broadband accesses were up 5.7% year-on-year after connecting 209 thousand new accesses in the quarter, most of them in Central America, Colombia and Brazil. Our PayTV subscriber base was down 0.8% annually, with 278 thousand disconnections in the quarter.

América Móvil's Subsidiaries as of June 2017

| Country | Brand | Business | Equity |
|-------------|---------------------------------|-------------------|---------------|
| Country | Brand | Business | Participation |
| Mexico | Telcel | wireless | 100.0% |
| | Telmex | wireline | 98.8% |
| | Sección Amarilla ⁽¹⁾ | other | 98.4% |
| | Telvista | other | 89.4% |
| Argentina | Claro | wireless | 100.0% |
| | Telmex | wireline | 99.7% |
| Brazil | Claro | wireless/wireline | 97.7% |
| Chile | Claro | wireless | 100.0% |
| | Telmex ⁽¹⁾ | wireline | 100.0% |
| Colombia | Claro | wireless | 99.4% |
| | Telmex | wireline | 99.3% |
| Costa Rica | Claro | wireless | 100.0% |
| Dominicana | Claro | wireless/wireline | 100.0% |
| Ecuador | Claro | wireless/wireline | 100.0% |
| El Salvador | Claro | wireless/wireline | 95.8% |
| Guatemala | Claro | wireless/wireline | 99.3% |
| Honduras | Claro | wireless/wireline | 100.0% |
| Nicaragua | Claro | wireless/wireline | 99.6% |
| Panama | Claro | wireless/wireline | 100.0% |

| Paraguay | Claro | wireless/wireline | 100.0% | |
|--|-----------------|-------------------|--------|--|
| Peru | Claro | wireless/wireline | 100.0% | |
| Puerto Rico | Claro | wireless/wireline | 100.0% | |
| Uruguay | Claro | wireless/wireline | 100.0% | |
| USA | Tracfone | wireless | 100.0% | |
| Netherlands | KPN | wireless/wireline | 21.1% | |
| Austria | Telekom Austria | wireless/wireline | 51.0% | |
| (1) Equity Participation of Telmex Internacional of which América Móvil owns 97.88%. | | | | |

Wireless Subscribers as of June 2017

| | | | $Total^{(1)}$ | | |
|---------------------------------|---------|---------|---------------|---------|-------|
| | | | (Thousands) | | |
| Country | Jun '17 | Mar '17 | Var.% | Jun '16 | Var.% |
| Argentina, Paraguay and Uruguay | 23,910 | 23,848 | 0.3% | 22,976 | 4.1% |
| Austria & CEE | 20,677 | 20,622 | 0.3% | 20,482 | 1.0% |
| Brazil | 60,272 | 60,237 | 0.1% | 64,264 | -6.2% |
| Central America | 15,499 | 15,293 | 1.4% | 15,773 | -1.7% |
| Caribbean | 5,551 | 5,508 | 0.8% | 5,373 | 3.3% |
| Chile | 6,798 | 6,710 | 1.3% | 6,476 | 5.0% |
| Colombia | 29,225 | 29,153 | 0.2% | 28,260 | 3.4% |
| Ecuador | 8,822 | 8,771 | 0.6% | 8,864 | -0.5% |
| Mexico | 73,099 | 72,942 | 0.2% | 73,108 | 0.0% |
| Peru | 12,071 | 11,990 | 0.7% | 11,954 | 1.0% |
| USA | 24,109 | 24,745 | -2.6% | 25,321 | -4.8% |
| Total Wireless Lines | 280,033 | 279,818 | 0.1% | 282,852 | -1.0% |

⁽¹⁾ Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated.

Fixed-Line and Other Accesses (RGUs) as of June 2017

| | | | Total ⁽¹⁾ | | |
|---------------------------------|--------------|---------|----------------------|---------|-------|
| | | | (Thousands) | | |
| Country | Jun '17 | Mar '17 | Var.% | Jun '16 | Var.% |
| Argentina, Paraguay and Uruguay | 644 | 632 | 1.8% | 588 | 9.4% |
| Austria & CEE | 5,899 | 5,920 | -0.4% | 5,609 | 5.2% |
| Brazil | 35,972 | 36,439 | -1.3% | 36,809 | -2.3% |
| Central America | 5,591 | 5,478 | 2.1% | 5,183 | 7.9% |
| Caribbean | 2,716 | 2,694 | 0.8% | 2,601 | 4.4% |
| Chile | 1,351 | 1,342 | 0.6% | 1,283 | 5.3% |
| Colombia | 6,590 | 6,472 | 1.8% | 6,055 | 8.8% |
| Ecuador | 359 | 358 | 0.4% | 354 | 1.3% |
| Mexico | 22,012 | 22,060 | -0.2% | 21,722 | 1.3% |
| Peru | 1,426 | 1,445 | -1.3% | 1,475 | -3.3% |
| Total RGUs | 82,560 | 82,840 | -0.3% | 81,679 | 1.1% |
| (1) E. II. D. II. I I | · (C 11 0 DE | TT\ | | | |

⁽¹⁾ Fixed Line, Broadband and Television (Cable & DTH).

América Móvil Consolidated Results

In the second quarter financial volatility in Latin America became more subdued in line with the situation in the global markets, with world economic growth on a slightly improving path. The U.S. economy continued to hold up and those of the European Union and China showed clear signs of strength.

The appreciation of the Mexican peso vs. the dollar observed in the first quarter continued in the second one, whereas the Brazilian real, the Colombian peso and the Argentinean peso depreciated vs. the dollar, the first one mostly on account of new political pressures, and the other ones reflecting for the most part a worsening of their balance of payments position.

Our second quarter revenues rose 6.9% from the year-earlier quarter to nearly 249 billion pesos, with service revenues climbing 8.1%. The increase in peso terms reflects the appreciation relative to the prior quarter of the Mexican peso vs. most of its other operating currencies. At constant exchange rates, service revenues were up 4.2% year-on-year, their best performance in ten quarters, driven by mobile data revenues, up 21.8%.

Mexico and the South American block—particularly Colombia, Argentina, Chile, and Peru—were the main forces behind the strong expansion of service revenues. All operations, save one, presented ARPU increases relative to the year-earlier-quarter.

Second quarter EBITDA was up 13.7% year-on-year to 69.4 billion pesos. At constant exchange rates, EBITDA shot up 10.4%, marking its strongest climb in the last five years. In several instances, as the revenue base has been rebuilt the impact on EBITDA has been proportionately greater.

Substantially all our operations observed sequential increases in EBITDA, with very significant moves in Peru, 14.4%; Chile, 10.7%; and Argentina, 7.5%. In Europe, Mexico and Colombia the quarter-over-quarter rise was 5.8%, 2.7% and 1.9% respectively.

The EBITDA margin stood at 27.8%, up 0.7 percentage points from the prior quarter and up 1.7 percentage points from the year-earlier quarter. EBITDA margins increased sequentially in all our operations save for the Caribbean, which had a slight decline.

Our operating profit increased almost 21% from the year-earlier quarter to 31.2 billion pesos. After our comprehensive financing cost of 13.3 billion pesos, it helped bring about a net profit of 14.3 billion pesos in the second quarter, up 86%.

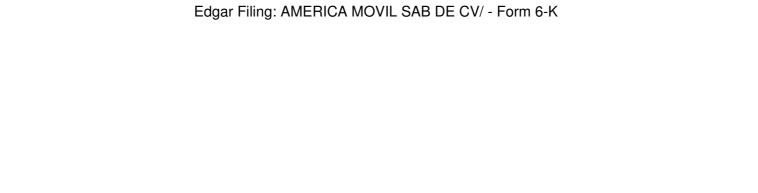
| América Móvil's Income Statement (IFRS)Millions of Mexican pesos | | | | | | |
|--|---------|---------|---------|------------|------------|---------|
| | 2Q17 | 2Q16 | Var.% | Jan-Jun 17 | Jan-Jun 16 | Var.% |
| Service Revenues | 215,931 | 199,808 | 8.1% | 447,207 | 394,111 | 13.5% |
| Equipment Revenues | 33,498 | 33,575 | -0.2% | 66,379 | 62,257 | 6.6% |
| Total Revenues | 249,429 | 233,383 | 6.9% | 513,586 | 456,368 | 12.5% |
| Cost of Service | 79,568 | 75,145 | 5.9% | 167,364 | 147,590 | 13.4% |
| Cost of Equipment | 39,693 | 41,427 | -4.2% | 79,804 | 77,484 | 3.0% |
| Selling, General & Administrative | | | | | | |
| Expenses | 59,337 | 54,238 | 9.4% | 122,366 | 105,405 | 16.1% |
| Others | 1,468 | 1,591 | -7.7% | 3,185 | 3,172 | 0.4% |
| Total Costs and Expenses | 180,066 | 172,400 | 4.4% | 372,720 | 333,651 | 11.7% |
| EBITDA | 69,363 | 60,983 | 13.7% | 140,866 | 122,717 | 14.8% |
| % of Total Revenues | 27.8% | 26.1% | | 27.4% | 26.9% | |
| Depreciation & Amortization | 38,201 | 35,224 | 8.4% | 79,341 | 68,917 | 15.1% |
| EBIT | 31,162 | 25,758 | 21.0% | 61,525 | 53,801 | 14.4% |
| % of Total Revenues | 12.5% | 11.0% | | 12.0% | 11.8% | |
| Net Interest Expense | 6,658 | 7,241 | -8.0% | 13,813 | 14,188 | -2.6% |
| Other Financial Expenses | 4,727 | -6,396 | 173.9% | 4,334 | 5,516 | -21.4% |
| Foreign Exchange Loss | 1,869 | 11,826 | -84.2% | -35,260 | 13,665 | -358.0% |
| Comprehensive Financing Cost | | | | | | |
| (Income) | 13,254 | 12,671 | 4.6% | -17,114 | 33,369 | -151.3% |
| Income & Deferred Taxes | 2,645 | 4,547 | -41.8% | 26,652 | 6,770 | 293.7% |
| Net Income before Minority | | | | | | |
| Interest and Equity Participation in | | | | | | |
| Results | 15,264 | 8,540 | 78.7% | 51,987 | 13,661 | 280.5% |
| of Affiliates | | | | | | |
| Equity Participation in Results of | | | | | | |
| Affiliates | -5 | 33 | -113.8% | 26 | 70 | -62.2% |
| Minority Interest | -946 | -873 | -8.4% | -1,845 | -1,233 | -49.7% |
| Net Income | 14,313 | 7,700 | 86% | 50,168 | 12,499 | 301.4% |
| n.m. Not meaningful | | | | | | |

| Balance Sheet (in acc | cordance with | IFRS) - Amé | rica Móvil | Consolidated Million | ns of Mexican | Pesos | |
|-----------------------|---------------|-------------|------------|------------------------------|---------------|-----------|--------|
| | Jun '17 | Dec '16 | Var.% | | Jun '17 | Dec '16 | Var.% |
| Current Assets | | | | Current Liabilities | | | |
| Cash, Marketable | | | | | | | |
| Securities & Other | | | | | | | |
| Short | 70,319 | 78,076 | -9.9% | Short Term Debt* | 57,473 | 82,607 | -30.4% |
| Term Ivestments | | | | | | | |
| Accounts | | | | | | | |
| Receivable | 178,986 | 206,684 | -13.4% | Accounts Payable | 276,473 | 321,881 | -14.1% |
| | | | | Other Current | | | |
| Other Current | | | | | | | |
| Assets | 24,291 | 20,279 | 19.8% | | 74,188 | 65,515 | 13.2% |
| | | | | Liabilities | | | |
| Inventories | 33,060 | 36,871 | -10.3% | | 408,133 | 470,003 | -13.2% |
| | 306,656 | 341,909 | -10.3% | | | | |
| Non Current | | | | Non Current | | | |
| Assets | | | | Liabilities | | | |
| Plant & | | | | | | | |
| Equipment | 615,503 | 701,190 | -12.2% | Long Term Debt | 563,605 | 625,194 | -9.9% |
| Investments in | | | | | | | |
| Affiliates | 3,169 | 3,603 | -12.1% | Other Liabilities | 144,017 | 148,821 | -3.2% |
| | | | | | 707,623 | 774,015 | -8.6% |
| Deferred Assets | | | | | | | |
| Goodwill (Net) | 146,127 | 152,633 | -4.3% | | | | |
| | | | | Shareholder's | | | |
| Intangible Assets | 109,709 | 128,598 | -14.7% | Equity | 235,732 | 271,024 | -13.0% |
| Deferred Assets | 170,323 | 187,109 | -9.0% | | | | |
| | | | | | | | |
| Total Assets | 1,351,488 | 1,515,042 | -10.8% | Total Liabilities and Equity | 1,351,488 | 1,515,042 | -10.8% |

^{*}Includes current portion of Long Term Debt.

We continued our efforts to reduce our leverage, with a net debt reduction of 27.0 billion pesos—in cash flow terms—in the second quarter. Our outstanding debt has come down from 629.7 billion pesos in the December to 550.8 billion pesos in June, a 12.5% decrease that reflects first and foremost our debt reduction efforts, but also the appreciation of the Mexican peso vs. other currencies in the period. Our net debt to EBITDA ratio stood at 1.9.x at the end of June, after accounting for our derivatives position and the equity credit on our hybrid bonds.

Our capital expenditures totaled 51.0 billion pesos in the first half of the year, whereas our acquisitions reached 3.6 billion pesos. After adjusting for dividends received from KPN, net shareholder distributions totaled 734 million pesos in the period, mostly by way of share buy-backs.



Financial Debt of América Móvil* Millions

| | Jun -17 | Dec -16 |
|--|---------|---------|
| Peso - denominated debt (MxP) | 76,869 | 87,527 |
| Bonds and other securities | 72,558 | 72,416 |
| Banks and others | 4,311 | 15,111 |
| U.S. Dollar - denominated debt (USD) | 10,622 | 10,656 |
| Bonds and other securities | 9,936 | 9,936 |
| Banks and others | 687 | 720 |
| Euro - denominated Debt (EUR) | 12,525 | 13,867 |
| Bonds and other securities | 12,448 | 13,845 |
| Banks and others | 77 | 23 |
| Sterling - denominated Debt (GBP) | 2,750 | 2,750 |
| Bonds and other securities | 2,750 | 2,750 |
| Reais - denominated Debt (BRL) | 2,365 | 545 |
| Bonds and other securities | 1,000 | 0 |
| Banks and others | 1,365 | 545 |
| Debt denominated in other currencies (MxP) | 21,068 | 23,195 |
| Bonds and other securities | 20,983 | 23,069 |
| Banks and others | 85 | 126 |
| Total Debt (MxP) | 621,078 | 707,801 |
| Cash, Marketable Securities and Short Term Financial | 70,319 | 78,076 |
| Investments (MxP) | | |
| Net Debt (MxP) | 550,759 | 629,726 |
| | | |

^{*}This table does not include the effect of forwards and derivatives used to hedge the foreign exchange exposure. The debt figures include the face value amount of the outstanding América Móvil hybrid bonds (1,450M euros and 550M sterling), but do not include the TKA hybrid bond (600M euros).

Mexico

After net additions of 157 thousand in the quarter—all postpaid—we closed June with 73 million wireless subscribers, practically flat compared to the prior year. Our postpaid subscriber base was up 6.4% year-on-year. On the fixed-line segment, RGUs were up 1.3% to 22.0 million buoyed by broadband accesses that increased 4.0%.

Second quarter revenues totaled 65.9 billion pesos and were up 3.8% sequentially and 1.1% year-on-year. Mobile service revenues were the main driver of revenue growth, expanding 5.7% over the prior quarter and 7.3% annually, their best performance in over a year, as mobile data revenues shot up 7.9% in the quarter and 22.7% year-on-year. Prepaid revenues continued to recover from the sharp reduction seen in the first half of 2016 with the introduction of unlimited-call plans; voice revenues are now stable and data revenues are growing well.

ARPU stood at 137 pesos in the quarter, 7.5% higher than a year before. Sequentially it was up 5.8% driven mostly by prepaid. MOUs—already the highest in the region—kept rising to 477 minutes, a 13.6% year-on-year increase. MBOUs almost doubled in the period to 865 megabytes.

Fixed-line revenues were down 3.4% pulled down by international long distance revenues, but fixed-data revenues expanded 3.6%.

EBITDA came in at 20.8 billion pesos, rising 2.7% over the first quarter. It was slightly down vs. the year-earlier quarter, 3.3%, but continued with its recovering trend. It was its best performance in over a year. The EBITDA margin stood at 31.6% of revenues, compared to 33.0% a year before.

INCOME STATEMENT (IFRS) - Mexico Millions of MxP

| | 2Q17 | 2Q16 | Var.% | Jan - Jun 17 | Jan - Jun 16 | Var.% |
|-------------------------------|--------|--------|-------|--------------|--------------|--------|
| Total Revenues | 65,858 | 65,118 | 1.1% | 129,297 | 129,934 | -0.5% |
| Total Service Revenues | 50,548 | 49,425 | 2.3% | 99,897 | 100,630 | -0.7% |
| Wireless Revenues | 43,520 | 41,876 | 3.9% | 84,111 | 83,536 | 0.7% |
| Service Revenues | 29,963 | 27,913 | 7.3% | 58,305 | 57,213 | 1.9% |
| Equipment Revenues | 13,431 | 13,712 | -2.0% | 25,474 | 25,330 | 0.6% |
| Fixed Line and Other Revenues | 24,251 | 25,115 | -3.4% | 49,037 | 49,948 | -1.8% |
| EBITDA | 20,786 | 21,502 | -3.3% | 41,021 | 44,687 | -8.2% |
| % total revenues | 31.6% | 33.0% | | 31.7% | 34.4% | |
| EBIT | 13,366 | 14,842 | -9.9% | 26,289 | 31,576 | -16.7% |
| % | 20.3% | 22.8% | | 20.3% | 24.3% | |

^{*}Total Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions; Wireless Revenues and Fixed Line and Other Revenues only exclude intercompany transactions with foreign subsidiaries. The sum of the parts will not equal Total Revenues.

Mexico Operating Data (IFRS)

| | 2Q17 | 2Q16 | Var.% |
|-----------------------------------|--------|--------|-------|
| Wireless Subscribers (thousands) | 73,099 | 73,108 | 0.0% |
| Postpaid | 12,358 | 11,619 | 6.4% |
| Prepaid | 60,741 | 61,489 | -1.2% |
| MOU | 477 | 420 | 13.6% |
| ARPU (MxP) | 137 | 127 | 7.5% |
| Churn (%) | 4.1% | 4.6% | -0.4 |
| Revenue Generating Units (RGUs) * | 22,012 | 21,722 | 1.3% |
| Fixed Lines | 12,758 | 12,826 | -0.5% |
| Broadband | 9,254 | 8,896 | 4.0% |

^{*} Fixed Line and Broadband.

Argentina, Paraguay and Uruguay

In the second quarter we added 84 thousand prepaid clients and disconnected 22 thousand postpaid clients, to finish the quarter with 23.9 million mobile clients, a 4.1% annual increase. Our fixed-RGUs, 644 thousand, were up 9.4% year-on-year, driven by PayTV accesses that expanded 17.1% in Paraguay.

Revenue growth re-accelerated in the second quarter, with strong sequential and annual increases in total revenues and mobile service revenues, with the latter's rate of growth jumping to 38.5% from 28.9% in the first quarter. Mobile data revenues soared 18.3% sequentially and 73.3% year-on-year and undoubtedly were the main engine of growth.

On the fixed-line platform revenues decelerated to an annual pace of 18.4% from 26.0% the prior quarter, mostly on account of lower corporate network sales.

The re-acceleration of revenues had a comparable impact on our EBITDA, which at 4.2 billion Argentinean pesos climbed 34.7% from the year-earlier quarter, compared to 20.1% in the first quarter and 10.9% in the fourth one. Quarter-over-quarter, was up 7.5%. The greater dynamism of revenues resulted in a 2.5 percentage points margin expansion.

INCOME STATEMENT (IFRS) - *Argentina, Paraguay & Uruguay* Millions of ARP

| | 2Q17 | 2Q16 | Var.% Ja | ın - Jun 17 Ja | n - Jun 16 | Var.% |
|-------------------------------|--------|-------|----------|----------------|------------|--------|
| Total Revenues | 11,794 | 9,410 | 25.3% | 22,772 | 18,497 | 23.1% |
| Total Service Revenues | 9,161 | 6,943 | 31.9% | 18,179 | 14,271 | 27.4% |
| Wireless Revenues | 11,074 | 8,818 | 25.6% | 21,368 | 17,352 | 23.1% |
| Service Revenues | 9,232 | 6,667 | 38.5% | 17,545 | 13,115 | 33.8% |
| Equipment Revenues | 1,826 | 2,145 | -14.9% | 3,794 | 4,226 | -10.2% |
| Fixed Line and Other Revenues | 790 | 667 | 18.4% | 1,550 | 1,277 | 21.4% |
| EBITDA | 4,217 | 3,131 | 34.7% | 8,122 | 6,396 | 27.0% |
| % total revenues | 35.8% | 33.3% | | 35.7% | 34.6% | |
| EBIT | 3,290 | 2,399 | 37.2% | 6,305 | 4,983 | 26.5% |
| % | 27.9% | 25.5% | | 27.7% | 26.9% | |

^{*}Total Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions; Wireless Revenues and Fixed Line and Other Revenues only exclude intercompany transactions with foreign subsidiaries. The sum of the parts will not equal Total Revenues.

Argentina, Paraguay & Uruguay Operating Data (IFRS)

| | 2Q17 | 2Q16 | Var.% |
|--|--------|--------|-------|
| Wireless Subscribers (thousands) | 23,910 | 22,976 | 4.1% |
| Postpaid | 2,446 | 2,504 | -2.3% |
| Prepaid | 21,464 | 20,472 | 4.8% |
| MOU | 91 | 98 | -7.0% |
| ARPU (ARP) | 128 | 98 | 30.6% |
| Churn (%) | 2.1% | 2.2% | (0.1) |
| Revenue Generating Units (RGUs) * | 644 | 588 | 9.5% |

^{*} Fixed Line, Broadband and Television

Brazil

We gained 124 thousand postpaid clients in the second quarter—twice as many as those added in the second quarter of the precedent year—and disconnected 89 thousand prepaid subs, to end June with 60.3 million subs. Our postpaid base rose 10.0% year-on-year. On the fixed-line front, RGUs ended the quarter at 36.0 million after a net reduction of 467 thousand units, approximately two thirds of which came from the disconnection of satellite PayTV clients.

Second quarter revenues came in at 8.8 billion reais, with service revenues declining 1.3% year-on-year dragged down by voice revenues on both the mobile and fixed-line platform. Altogether service revenues were up 1.4% on the mobile platform and down 2.1% on the fixed-line one.

Mobile data revenues expanded significantly—26.4% year-on-year, up from 9.7% the prior quarter—while fixed-broadband and PayTV revenues decelerated slightly, to 6.7% and 1.0% respectively.

At 2.4 billion reais, EBITDA was up 1.5% year-on-year, with the EBITDA margin climbing 1.3 percentage-points from the year-earlier quarter, to 27.5%.

INCOME STATEMENT (IFRS) - *Brazil* Millions of BrL

| | 2Q17 | 2Q16 | Var.% Ja | an - Jun 17 Ja | ın - Jun 16 | Var.% |
|-------------------------------|-------|-------|----------|----------------|-------------|---------------|
| Total Revenues | 8,793 | 9,084 | -3.2% | 17,698 | 18,038 | -1.9% |
| Total Service Revenues | 8,633 | 8,751 | -1.3% | 17,402 | 17,453 | -0.3% |
| Wireless Revenues | 2,826 | 2,946 | -4.1% | 5,711 | 5,952 | -4.1% |
| Service Revenues | 2,654 | 2,616 | 1.4% | 5,400 | 5,372 | 0.5% |
| Equipment Revenues | 160 | 332 | -51.9% | 295 | 581 | -49.2% |
| Fixed Line and Other Revenues | 5,967 | 6,137 | -2.8% | 11,987 | 12,086 | -0.8% |
| EBITDA | 2,415 | 2,379 | 1.5% | 4,890 | 4,736 | 3.2% |
| % total revenues | 27.5% | 26.2% | | 27.6% | 26.3% | |
| EBIT | 247 | 194 | 27.4% | 527 | 340 | 54.7 % |
| % | 2.8% | 2.1% | | 3.0% | 1.9% | |

^{*}Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

Brazil Operating Data (IFRS)

| | 2Q17 | 2Q16 | Var.% |
|-----------------------------------|--------|--------|--------|
| Wireless Subscribers (thousands) | 60,272 | 64,264 | -6.2% |
| Postpaid | 18,639 | 16,952 | 10.0% |
| Prepaid | 41,633 | 47,313 | -12.0% |
| MOU | 81 | 103 | -21.6% |
| ARPU (BrL) | 15 | 13 | 9.1% |
| Churn (%) | 3.4% | 3.7% | (0.3) |
| Revenue Generating Units (RGUs) * | 35,972 | 36,809 | -2.3% |

^{*} Fixed Line, Broadband and Television.

Chile

Our wireless subscriber base ended June with 6.8 million clients, 5.0% more than a year before, after net additions on the postpaid segment of 73 thousand. Fixed RGUs increased 5.3% relative to 2016, for the most part on account of a 15.5% expansion of broadband accesses.

Revenues continued on an improving trend, rising 13.1% year-on-year—and 4.7% sequentially—to reach 210 billion Chilean pesos as service revenues expanded 11% on the mobile and 9.0% on fixed-line platform.

Mobile and fixed data revenues led the way, climbing in the second quarter 25.7% and 20.2% respectively, compared to 16.5% and 15.1% the prior one.

At 29.7 billion Chilean pesos, EBITDA soared 115% year-on-year—and 10.7% over the quarter. The EBITDA margin, 14.2%, was up nearly seven percentage points in the quarter.

INCOME STATEMENT (IFRS) - Chile Millions of ChPL

| | 2Q17 | 2Q16 | Var.% | Jan - Jun 17 | Jan - Jun 16 | Var.% |
|-------------------------------|---------|---------|--------|--------------|--------------|--------|
| Total Revenues | 210,078 | 185,718 | 13.1% | 410,767 | 366,424 | 12.1% |
| Total Service Revenues | 186,387 | 167,702 | 11.1% | 365,567 | 333,724 | 9.5% |
| Wireless Revenues | 139,106 | 121,934 | 14.1% | 270,878 | 240,152 | 12.8% |
| Service Revenues | 115,403 | 104,005 | 11.0% | 225,780 | 206,865 | 9.1% |
| Equipment Revenues | 23,691 | 18,016 | 31.5% | 45,200 | 32,700 | 38.2% |
| Fixed Line and Other Revenues | 77,495 | 69,355 | 11.7% | 152,607 | 137,403 | 11.1% |
| EBITDA | 29,730 | 13,854 | 114.6% | 56,588 | 27,127 | 108.6% |
| % total revenues | 14.2% | 7.5% | | 13.8% | 7.4% | |
| EBIT | -22,794 | -38,909 | 41.4% | -49,699 | -78,414 | 36.6% |
| % | -10.9% | -21.0% | | -12.1% | -21.4% | |

^{*}Total Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions; Wireless Revenues and Fixed Line and Other Revenues only exclude intercompany transactions with foreign subsidiaries. The sum of the parts will not equal Total Revenues.

Chile Operating Data (IFRS)

| | 2Q17 | 2Q16 | Var.% |
|-----------------------------------|-------|-------|-------|
| Wireless Subscribers (thousands) | 6,798 | 6,476 | 5.0% |
| Postpaid | 1,746 | 1,482 | 17.8% |
| Prepaid | 5,052 | 4,993 | 1.2% |
| MOU | 153 | 142 | 7.4% |
| ARPU (ChP) | 5,826 | 5,452 | 6.9% |
| Churn (%) | 5.3% | 5.5% | (0.3) |
| Revenue Generating Units (RGUs) * | 1,351 | 1,283 | 5.3% |

^{*} Fixed Line, Broadband and Television.

Colombia

We ended June with 29.2 million wireless subscribers after adding 72 thousand clients in the quarter, all of which were postpaid. Our postpaid base increased 7.7% from the year before to 6.6 million subscribers. On the fixed-line side, our fixed RGUs were up 8.8%, with landlines and broadband expanding 12.7% and 10.3%, respectively.

Revenues rose 4.5% year-on-year in the second quarter to 2,811 billion Colombian pesos. Service revenue growth continued posting sequential improvements, expanding at a 6.1% pace, up from 2.1% the previous quarter and -4.3% a year before.

On the mobile platform service revenues increased 4.9% led by data revenues, up 17.4%; those on the fixed platform surged 13.2% in a broad based expansion: voice revenues climbed 12.3%, data revenues 10.8% and PayTV revenues 17.7%.

EBITDA soared 16.6% from the year-earlier quarter to reach 1,117 billion Colombian pesos. Relative to revenues, the margin came in at 39.7%, which implies a 4.1 percentage-points increase relative to the prior year.

INCOME STATEMENT (IFRS) - Colombia Billions of COP

| | 2Q17 | 2Q16 | Var.% | Jan - Jun 17 | Jan - Jun 16 | Var.% |
|-------------------------------|-------|-------|-------|--------------|--------------|-------|
| Total Revenues | 2,811 | 2,689 | 4.5% | 5,572 | 5,400 | 3.2% |
| Total Service Revenues | 2,267 | 2,137 | 6.1% | 4,528 | 4,352 | 4.0% |
| Wireless Revenues | 2,036 | 1,973 | 3.2% | 4,048 | 3,988 | 1.5% |
| Service Revenues | 1,480 | 1,411 | 4.9% | 2,987 | 2,913 | 2.5% |
| Equipment Revenues | 537 | 545 | -1.4% | 1,032 | 1,033 | -0.2% |
| Fixed Line and Other Revenues | 831 | 744 | 11.7% | 1,636 | 1,460 | 12.0% |
| EBITDA | 1,117 | 957 | 16.6% | 2,213 | 1,936 | 14.3% |
| % total revenues | 39.7% | 35.6% | | 39.7% | 35.9% | |
| EBIT | 648 | 519 | 24.8% | 1,280 | 1,065 | 20.2% |
| % | 23.1% | 19.3% | | 23.0% | 19.7% | |

^{*}Total Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions; Wireless Revenues and Fixed Line and Other Revenues only exclude intercompany transactions with foreign subsidiaries. The sum of the parts will not equal Total Revenues.

Colombia Operating Data (IFRS)

| | 2Q17 | 2Q16 | Var.% |
|-----------------------------------|--------|--------|-------|
| Wireless Subscribers* (thousands) | 29,225 | 28,260 | 3.4% |
| Postpaid | 6,553 | 6,083 | 7.7% |
| Prepaid | 22,672 | 22,177 | 2.2% |
| MOU | 195 | 209 | -6.9% |
| ARPU (COP) | 16,815 | 16,557 | 1.6% |
| Churn (%) | 4.3% | 4.4% | (0.1) |
| Revenue Generating Units (RGUs)** | 6,590 | 6,055 | 8.8% |

^{*}Due to differences in the policy for accounting active subscribers, the figures in this report are different from those published by the Ministry of Communications of Colombia (MinTIC).** Fixed Line, Broadband and Television.

Ecuador

Having gained 51 thousand subscribers in the second quarter—split almost evenly between postpaid and prepaid—we ended the quarter with 8.8 million subscribers, slightly less, 0.5%, than a year before. On our fixed-broadband and PayTV platforms increased 8.6% and 1.9% year-on-year respectively.

Revenues were down 8.8% to 332 million dollars. Service revenues fell 9.2% year-on-year, a continuous sequential improvement from previous quarters as mobile data revenues increased 1.7% annually. On the other hand, fixed

| revenues showed an impressive momentum having increased by 41.5% in one year strengthened by wireline data and PayTV. |
|---|
| Second quarter EBITDA totaled 127 million dollars or 38.2% of revenues. |
| |
| |

INCOME STATEMENT (IFRS) - Ecuador Millions of Dollars

| | 2Q17 | 2Q16 | Var.% | Jan - Jun 17 | Jan - Jun 16 | Var.% |
|-------------------------------|-------|-------|--------|--------------|--------------|--------|
| Total Revenues | 332 | 364 | -8.8% | 666 | 729 | -8.7% |
| Total Service Revenues | 283 | 312 | -9.2% | 568 | 631 | -10.1% |
| Wireless Revenues | 311 | 349 | -10.9% | 625 | 699 | -10.6% |
| Service Revenues | 264 | 297 | -11.4% | 529 | 602 | -12.1% |
| Equipment Revenues | 48 | 52 | -7.7% | 96 | 97 | -1.3% |
| Fixed Line and Other Revenues | 21 | 15 | 41.5% | 41 | 30 | 35.3% |
| EBITDA | 127 | 151 | -16.0% | 253 | 304 | -16.6% |
| % total revenues | 38.2% | 41.5% | | 38.1% | 41.7% | |
| EBIT | 75 | 99 | -25.0% | 149 | 200 | -25.5% |
| % | 22.4% | 27.3% | | 22.4% | 27.4% | |

^{*}Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

Ecuador Operating Data (IFRS)

| | 2Q17 | 2Q16 | Var.% |
|-----------------------------------|-------|-------|--------|
| Wireless Subscribers (thousands) | 8,822 | 8,864 | -0.5% |
| Postpaid | 2,480 | 2,650 | -6.4% |
| Prepaid | 6,342 | 6,214 | 2.0% |
| MOU | 292 | 213 | 37.2% |
| ARPU (US\$) | 10 | 11 | -11.9% |
| Churn (%) | 3.5% | 3.2% | 0.4 |
| Revenue Generating Units (RGUs) * | 359 | 354 | 1.3% |

^{*} Fixed Line, Broadband and Television.

Peru

Peru ended June with 12.1 million wireless subscribers, 1.0% more than the year before, after net additions of 111 thousand prepaid clients. In addition, our 1.4 million fixed-line RGUs dropped 3.3% compared to the year before, principally related to the disconnection of satellite TV clients.

At 1.3 billion soles, second quarter revenues were up 5.8% over the year-earlier quarter, with mobile service revenues expanding 7.4% on the back of 24.6% mobile data growth.

We merged the fixed and mobile companies in 4Q16, 2Q16 figures were adjusted for comparison purposes

Fixed-line service revenues declined 1.4% as long distance revenues fell 31.1%, mostly reflecting migration of fixed line traffic to mobiles.

EBITDA jumped 14.4% sequentially and 51.4% year-on-year to 318 million soles, as the EBITDA margin climbed from 16.5% to 23.7%. With new spectrum available and a top-of-the line mobile network, Claro Peru has been able to provide more data services to its clients, with the corresponding impact on its top line and profitability.

INCOME STATEMENT (IFRS) - *Peru* Millions of Soles

| | 2Q17 | 2Q16 | Var.% J | Jan - Jun 17 | Jan - Jun 16 | Var.% |
|-------------------------------|-------|-------|---------|--------------|--------------|--------------|
| Total Revenues | 1,344 | 1,270 | 5.8% | 2,688 | 2,542 | 5.7 % |
| Total Service Revenues | 1,166 | 1,106 | 5.4% | 2,331 | 2,233 | 4.4% |
| Wireless Revenues | 1,136 | 1,059 | 7.2% | 2,267 | 2,123 | 6.8% |
| Service Revenues | 947 | 882 | 7.4% | 1,888 | 1,794 | 5.2% |
| Equipment Revenues | 177 | 163 | 9.1% | 355 | 306 | 16.1% |
| Fixed Line and Other Revenues | 208 | 211 | -1.4% | 421 | 420 | 0.3% |
| EBITDA | 318 | 210 | 51.4% | 596 | 465 | 28.0% |
| % total revenues | 23.7% | 16.5% | | 22.2% | 18.3% | |
| EBIT | 130 | 38 | 242.0% | 226 | 128 | 76.3% |
| % | 9.7% | 3.0% | | 8.4% | 5.0% | |

^{*}Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

Peru Operating Data (IFRS)

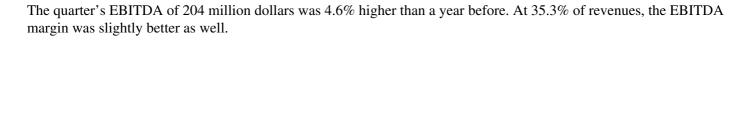
| | 2Q17 | 2Q16 | Var.% |
|-----------------------------------|--------|--------|-------|
| Wireless Subscribers (thousands) | 12,071 | 11,954 | 1.0% |
| Postpaid | 4,062 | 4,130 | -1.7% |
| Prepaid | 8,009 | 7,824 | 2.4% |
| MOU | 202 | 166 | 21.6% |
| ARPU (Sol) | 26 | 24 | 7.5% |
| Churn (%) | 5.5% | 5.6% | (0.1) |
| Revenue Generating Units (RGUs) * | 1,426 | 1,475 | -3.3% |

^{*} Fixed Line, Broadband and Television

Central America

In the second quarter we added 207 thousand mobile clients and 112 thousand fixed-line RGUs to finish June with 21.1 million accesses, an increase of 1.5% in the quarter and 0.6% in the year. Fixed RGUs expanded 7.9% compared to a year before and reached 5.6 million; growth was driven by broadband accesses, up 16.3% year-on-year.

Revenues of 577 million dollars were up 2.4% year-on-year, with service revenues rising 1.5% driven by data revenue growth—expanding 12.3% on the fixed platform and 10.1% on the mobile. PayTV revenues were up 5.1% year-on-year, while wireless voice revenues declined 4.9%.



INCOME STATEMENT (IFRS) - Central America Millions of Dollars

| | 2Q17 | 2Q16 | Var.% | Jan - Jun 17 | Jan - Jun 16 | Var.% |
|-------------------------------|-------|-------|-------|--------------|--------------|-------|
| Total Revenues | 577 | 564 | 2.4% | 1,145 | 1,115 | 2.7% |
| Total Service Revenues | 532 | 524 | 1.5% | 1,056 | 1,042 | 1.4% |
| Wireless Revenues | 380 | 382 | -0.4% | 760 | 756 | 0.6% |
| Service Revenues | 343 | 341 | 0.6% | 685 | 681 | 0.6% |
| Equipment Revenues | 37 | 39 | -4.6% | 74 | 72 | 2.9% |
| Fixed Line and Other Revenues | 199 | 186 | 7.2% | 391 | 367 | 6.6% |
| EBITDA | 204 | 195 | 4.6% | 399 | 386 | 3.3% |
| % total revenues | 35.3% | 34.6% | | 34.8% | 34.7% | |
| EBIT | 76 | 59 | 28.5% | 140 | 115 | 21.9% |
| % | 13.1% | 10.5% | | 12.2% | 10.3% | |

^{*}Total Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions; Wireless Revenues and Fixed Line and Other Revenues only exclude intercompany transactions with foreign subsidiaries. The sum of the parts will not equal Total Revenues.

Central America Operating Data (IFRS)

| | 2Q17 | 2Q16 | Var.% |
|-----------------------------------|--------|--------|-------|
| Wireless Subscribers (thousands) | 15,499 | 15,773 | -1.7% |
| Postpaid | 2,326 | 2,305 | 0.9% |
| Prepaid | 13,174 | 13,468 | -2.2% |
| MOU | 164 | 167 | -1.7% |
| ARPU (US\$) | 8 | 7 | 2.4% |
| Churn (%) | 6.4% | 6.1% | 0.3 |
| Revenue Generating Units (RGUs) * | 5,591 | 5,183 | 7.9% |

^{*} Fixed Line. Broadband and Television.

Caribbean

Net additions in the second quarter came in at 43 thousand subs, 61.0% more than in the prior quarter mostly on improvements in Dominican Republic, to finish the quarter with 5.6 million wireless subscribers, 3.3% more than a year before. The growth rate on the postpaid base was 5.4% after 20 thousand new contract clients. Fixed-RGUs of 2.7 million were 4.4% greater than a year before with PayTV clients growing 13.0%.

The quarter's revenues, 480 million dollars, declined 2.3% relative to the prior year as a result of a contraction in voice revenues in the Dominican Republic. Fixed data revenues showed signs of stable growth in both countries but failed to compensate the decline in voice revenues.

Second quarter EBITDA was up 3.7% over the year to 156 million dollars. The EBITDA margin was 32.5% of

revenues up from 30.7% a year before.

INCOME STATEMENT (IFRS) - Caribbean Millions of Dollars

| | 2Q17 | 2Q16 | Var.% | Jan - Jun 17 | Jan - Jun 16 | Var.% |
|-------------------------------|-------|-------|-------|--------------|--------------|-------|
| Total Revenues | 480 | 491 | -2.3% | 958 | 974 | -1.7% |
| Total Service Revenues | 421 | 432 | -2.4% | 843 | 865 | -2.5% |
| Wireless Revenues | 272 | 278 | -2.2% | 542 | 550 | -1.5% |
| Service Revenues | 218 | 224 | -2.9% | 437 | 450 | -3.0% |
| Equipment Revenues | 55 | 55 | 0.4% | 107 | 102 | 5.4% |
| Fixed Line and Other Revenues | 207 | 212 | -2.4% | 416 | 424 | -1.9% |
| EBITDA | 156 | 150 | 3.7% | 312 | 298 | 4.6% |
| % total revenues | 32.5% | 30.7% | | 32.5% | 30.6% | |
| EBIT | 91 | 81 | 12.4% | 180 | 148 | 21.7% |
| % | 18.9% | 16.4% | | 18.8% | 15.2% | |

^{*}Total Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions; Wireless Revenues and Fixed Line and Other Revenues only exclude intercompany transactions with foreign subsidiaries. The sum of the parts will not equal Total Revenues. 2Q16 figures have been adjusted to incorporate accounting changes in equipment revenues in Puerto Rico.

Caribbean Operating Data (IFRS)

| | 2Q17 | 2Q16 | Var.% |
|-----------------------------------|-------|-------|-------|
| Wireless Subscribers (thousands) | 5,551 | 5,373 | 3.3% |
| Postpaid | 1,831 | 1,738 | 5.4% |
| Prepaid | 3,720 | 3,634 | 2.3% |
| MOU | 263 | 282 | -6.9% |
| ARPU (US\$) | 13 | 14 | -6.7% |
| Churn (%) | 3.5% | 3.7% | (0.0) |
| Revenue Generating Units (RGUs) * | 2,716 | 2,601 | 4.4% |

^{*} Fixed Line, Broadband and Television.

United States

We ended the quarter with 24.1 million subscribers—4.8% below the year-earlier quarter—after net disconnections of 636 thousand subs, resulting from a cleanup of our base, from increased competition in the segment and from seasonal effects.

Our second quarter revenues totaled 1.9 billion dollars; they were up 8.8% year-on-year, with equipment revenues jumping 20.8% and service revenues rising 7.1%, mostly on the back of data services that increased almost twice as fast.

| EBITDA nearly tripled from the year-earlier quarter to 211 | million dollars, as | s the EBITDA margin | expanded by 6.6 |
|--|---------------------|---------------------|-----------------|
| percentage points, to 10.9%. | | | |
| | | | |

Our financials reflect the consolidation of Walmart Family Mobile's figures from August, 2016. Adjusting for that, revenues would have risen 4.7% over the year and EBITDA would have trebled.

INCOME STATEMENT (IFRS) - *United States* Millions of Dollars

| | | | | Jan - Jun | Jan - Jun | |
|-------------------------------------|-------|-------|--------|-----------|-----------|-------|
| | 2Q17 | 2Q16 | Var.% | 17 | 16 | Var.% |
| Total Revenues | 1,931 | 1,775 | 8.8% | 3,916 | 3,530 | 10.9% |
| Service Revenues | 1,674 | 1,563 | 7.1% | 3,428 | 3,129 | 9.6% |
| Equipment Revenues | 256 | 212 | 20.8% | 487 | 402 | 21.3% |
| EBITDA | 211 | 77 | 174.5% | 422 | 239 | 76.8% |
| % total revenues | 10.9% | 4.3% | | 10.8% | 6.8% | |
| EBIT | 193 | 66 | 194.4% | 389 | 216 | 79.8% |
| % | 10.0% | 3.7% | | 9.9% | 6.1% | |
| United States Operating Data (IFRS) | | | | | | |
| | | | 2Q17 | 2Q1 | 6 | Var.% |
| Wireless Subscribers (thousands) | | 2 | 24,109 | 25,32 | 1 | -4.8% |
| MOU | | | 524 | 49 | 6 | 5.6% |
| ARPU (US\$) | | | 23 | 2 | 1 | 10.6% |
| Churn (%) | | | 4.4% | 4.39 | 6 | 0.1 |

Telekom Austria Group

Our second quarter revenues increased 4.0% from the year-earlier quarter to reach 1.1 billion euros, as service revenues expanded 2.8%. Mobile service revenues, which account for 55% of the total, were up 0.8%, whereas fixed revenues increased 6.5%.

EBITDA came in at 359 million euros. It was up 5.8% quarter-over-quarter and 7.8% year-over-year, with the EBITDA margin climbing 1.2 percentage points from the year-earlier quarter to 33.2%.

INCOME STATEMENT (IFRS) - Telekom Austria Group - Proforma Millions of Euros

| | | 1 0 | | | | |
|-------------------------------|-------|-------|-------|--------------|--------------|-------|
| | 2Q17 | 2Q16 | Var.% | Jan - Jun 17 | Jan - Jun 16 | Var.% |
| Total Revenues | 1,083 | 1,041 | 4.0% | 2,142 | 2,059 | 4.0% |
| Total Service Revenues | 966 | 940 | 2.8% | 1,922 | 1,861 | 3.3% |
| Wireless Revenues | 663 | 647 | 2.5% | 1,307 | 1,276 | 2.5% |
| Service Revenues | 536 | 532 | 0.8% | 1,060 | 1,052 | 0.8% |
| Equipment Revenues | 105 | 94 | 11.6% | 202 | 184 | 9.6% |
| Fixed Line and Other Revenues | 420 | 394 | 6.5% | 835 | 783 | 6.6% |

| EBITDA | 359 | 333 | 7.8% | 699 | 671 | 4.2% |
|------------------|-------|-------|-------|-------|-------|-------|
| % total revenues | 33.2% | 32.0% | | 32.6% | 32.6% | |
| EBIT | 146 | 116 | 25.8% | 273 | 236 | 15.7% |
| % | 13.5% | 11.2% | | 12.7% | 11.5% | |

^{*}Total Revenues reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions;

For further detail please visit www.telekomaustria.com/en/investor-relations

Telekom Austria Group Operating Data (IFRS) - Proforma

| | 2Q17 | 2Q16 | Var.% |
|--|--------|--------|-------|
| Wireless Subscribers (thousands) | 20,677 | 20,482 | 1.0% |
| Postpaid | 15,140 | 14,845 | 2.0% |
| Prepaid | 5,537 | 5,637 | -1.8% |
| MOU | 307 | 309 | -0.6% |
| ARPU (Euros) | 9 | 9 | 0.0% |
| Churn (%) | 1.9% | 1.8% | 0.0 |
| Revenue Generating Units (RGUs) * | 5,899 | 5,903 | -0.1% |

^{*}Fixed Line, Broadband and Television.

Glossary of Terms

ARPU Average Revenue per User. The ratio of service revenues in a given period to the average number of

wireless subscribers in the same period. It is presented on a monthly basis.

ARPM Average Revenue per Minute. The ratio of service revenues to airtime traffic.

Capex Capital Expenditure. Accrued capital expenditures related to the expansion of the

telecommunications infrastructure.

Churn Disconnection Rate. The ratio of wireless subscribers disconnected during a given period to the

number of wireless subscribers at the beginning of that period.

EBIT Earnings Before Interest and Taxes, also known as Operating Profit.

EBIT

margin The ratio of EBIT to total operating revenue.

EBITDA Earnings Before Interest, Taxes, Depreciation, and Amortization.

EBITDA

margin The ratio of EBITDA to total operating revenue.

EPS

(Mexican

pesos) Earnings per share. Total earnings in Mexican pesos divided by total shares.

Earnings per ADR

(US\$) Total earnings in U.S. dollars divided by total ADRs equivalent.

Equity

subscribers Subscribers weighted by the economic interest held in each company.

Gross

additions Total number of subscribers acquired during the period.

Licensed

pops Licensed population. Population covered by the licenses that each of the companies manage.

LTE Long-term evolution is a 4th generation standard for wireless communication of high-speed data for

mobile phones and data terminals.

Market

share A company's subscriber base divided by the total number of subscribers in that country.

MBOU Megabytes of Use per subscriber. The ratio of wireless data in a given period to the average number

of wireless subscribers in that same period. It is pre-sented on a monthly basis.

MOU Minutes of Use per subscriber. The ratio of wireless traffic in a given period to the average number

of wireless subscribers in that same period. It is pre-sented on a monthly basis.

Net

subscriber The difference in the subscriber base from one period to another. It is the different between gross

additions additions and disconnections.

Net debt Total short and long term debt minus cash and marketable securities.

Net debt The ratio of total short and long term debt minus cash and securities to trailing 12-month income

/ **EBITDA** before interest, taxes, depreciation and amortization.

Prepaid Subscriber that may purchase airtime to recharge a cellular phone. The client does not hold a

contract with the company for voice and data services.

Postpaid Subscriber that has a contract for the use of airtime. The client has no need of activating airtime, it is

done so immediately.

SMS Short Message Service.

SAC Subscriber Acquisition Cost. The sum of handset subsidies, marketing expenses and commissions to

distributors for handset activation. Handset subsidy is calculated as the difference between

equipment cost and equipment revenues.

Wireless

The ratio of total wireless subscribers in any given country divided by the total population in that

penetration country.

| Exchange Rates Local Curren | cy Units per USD | | | | | |
|-----------------------------|------------------|--------|-----------------|--------------|--------------|---------|
| | 2Q17 | 2Q16 | Var.% | Jan - Jun 17 | Jan - Jun 16 | Var.% |
| Mexico | | | | | | |
| EoP | 17.90 | 18.91 | -5.4% | 17.90 | 18.91 | -5.4% |
| Average | 18.59 | 18.04 | 3.0% | 19.50 | 18.04 | 8.1% |
| Brazil | | | | | | |
| EoP | 3.31 | 3.21 | 3.1% | 3.31 | 3.21 | 3.1% |
| Average | 3.22 | 3.51 | -8.4% | 3.18 | 3.71 | -14.2% |
| Argentina | 16.60 | 4.504 | 10.69 | 16.60 | 4.50.4 | 10.69 |
| ЕоР | 16.63 | 15.04 | 10.6% | 16.63 | 15.04 | 10.6% |
| Average | 15.72 | 14.22 | 10.6% | 15.70 | 14.33 | 9.5% |
| Chile | 664 | 661 | 0.407 | 664 | ((1 | 0.407 |
| EoP | 664 | 661 | 0.4% | 664 | 661 | 0.4% |
| Average | 664 | 677 | -1.9% | 660 | 689 | -4.3% |
| Colombia EoP | 3,038 | 2,916 | 4.2% | 3,038 | 2,916 | 4.2% |
| | 2,921 | 2,916 | -2.4% | 2,921 | 3,124 | -6.5% |
| Average Guatemala | 2,921 | 2,994 | -2.470 | 2,921 | 3,124 | -0.5% |
| EoP | 7.34 | 7.64 | -4.0% | 7.34 | 7.64 | -4.0% |
| Average | 7.34 | 7.68 | -4.0 % -4.4% | 7.34 | 7.68 | -3.8% |
| Honduras | 7.54 | 7.00 | - /0 | 1.37 | 7.00 | -3.0 // |
| EoP | 23.61 | 22.95 | 2.9% | 23.61 | 22.95 | 2.9% |
| Average | 23.62 | 22.80 | 3.6% | 23.67 | 22.76 | 4.0% |
| Nicaragua | 23.02 | 22.00 | 2.070 | 23.07 | 22.70 | 1.0 /0 |
| EoP | 30.04 | 28.61 | 5.0% | 30.04 | 28.61 | 5.0% |
| Average | 29.86 | 28.44 | 5.0% | 29.68 | 28.27 | 5.0% |
| Costa Rica | | | | | | |
| EoP | 580 | 554 | 4.6% | 580 | 554 | 4.6% |
| Average | 575 | 545 | 5.5% | 570 | 544 | 4.8% |
| Peru | | | | | | |
| EoP | 3.26 | 3.29 | -1.1% | 3.26 | 3.29 | -1.1% |
| Average | 3.26 | 3.32 | -1.7% | 3.28 | 3.39 | -3.2% |
| Paraguay | | | | | | |
| EoP | 5,560 | 5,589 | -0.5% | 5,560 | 5,589 | -0.5% |
| Average | 5,578 | 5,614 | -0.6% | 5,615 | 5,705 | -1.6% |
| Uruguay | | | | | | |
| EoP | 28.50 | 30.62 | -6.9% | 28.50 | 30.62 | -6.9% |
| Average | 28.31 | 31.27 | -9.5% | 28.41 | 31.41 | -9.5% |
| Dominican Republic | | 4.5.05 | 3 # ~ | | 45.05 | 2 7 ~ |
| EoP | 47.57 | 45.97 | 3.5% | 47.57 | 45.97 | 3.5% |
| Average | 47.47 | 45.90 | 3.4% | 47.27 | 45.82 | 3.2% |
| Austria & CEE | 0.00 | 0.00 | 3 0 0 | 0.00 | 0.00 | 2.00 |
| EoP A variage | 0.88 | 0.90 | -2.8% | 0.88 | 0.90 | -2.8% |
| Average | 0.94 | 0.89 | 6.0% | 0.92 | 0.90 | 3.1% |

| Exchange Rates Local Curren | ncy Units per MxF | | | | | |
|-----------------------------|-------------------|-------|--------|--------------|--------------|---------|
| | 2Q17 | 2Q16 | Var.% | Jan - Jun 17 | Jan - Jun 16 | Var.% |
| USA | | | | | | |
| EoP | 0.06 | 0.05 | 5.7% | 0.06 | 0.05 | 5.7% |
| Average | 0.05 | 0.06 | -2.9% | 0.05 | 0.06 | -7.5% |
| Brazil | | | | | | |
| EoP | 0.18 | 0.17 | 8.9% | 0.18 | 0.17 | 8.9% |
| Average | 0.17 | 0.19 | -11.1% | 0.16 | 0.21 | -20.6% |
| Argentina | | | | | | |
| EoP | 0.93 | 0.80 | 16.8% | 0.93 | 0.80 | 16.8% |
| Average | 0.85 | 0.79 | 7.3% | 0.80 | 0.79 | 1.3% |
| Chile | | | | | | |
| EoP | 37.1 | 35.0 | 6.1% | 37.1 | 35.0 | 6.1% |
| Average | 35.7 | 37.5 | -4.8% | 33.8 | 38.2 | -11.5% |
| Colombia | 4.50 | | 10.10 | 4.50 | | 40.4~ |
| EoP | 170 | 154 | 10.1% | 170 | 154 | 10.1% |
| Average | 157 | 166 | -5.3% | 150 | 173 | -13.5% |
| Guatemala | 0.41 | 0.40 | 1.50 | 0.41 | 0.40 | 1.50 |
| ЕоР | 0.41 | 0.40 | 1.5% | 0.41 | 0.40 | 1.5% |
| Average | 0.39 | 0.43 | -7.2% | 0.38 | 0.43 | -11.0% |
| Honduras | 1 22 | 1.01 | 9.70/ | 1 22 | 1.21 | 9.70 |
| EoP | 1.32 | 1.21 | 8.7% | 1.32 | 1.21 | 8.7% |
| Average | 1.27 | 1.26 | 0.5% | 1.21 | 1.26 | -3.8% |
| Nicaragua EoP | 1.68 | 1.51 | 10.9% | 1.68 | 1.51 | 10.9% |
| | 1.61 | 1.51 | 10.9% | 1.52 | 1.57 | -2.9% |
| Average Costa Rica | 1.01 | 1.36 | 1.9% | 1.32 | 1.37 | -2.9% |
| EoP | 32.40 | 29.31 | 10.6% | 32.40 | 29.31 | 10.6% |
| Average | 30.95 | 30.21 | 2.4% | 29.23 | 30.14 | -3.0% |
| Peru | 30.73 | 30.21 | 2.470 | 27.23 | 30.14 | -3.076 |
| EoP | 0.18 | 0.17 | 4.5% | 0.18 | 0.17 | 4.5% |
| Average | 0.18 | 0.18 | -4.6% | 0.17 | 0.19 | -10.5% |
| Paraguay | 0.10 | 0.10 | 1.0 70 | 0.17 | 0.17 | 10.5 /6 |
| EoP | 311 | 296 | 5.1% | 311 | 296 | 5.1% |
| Average | 300 | 311 | -3.6% | 288 | 316 | -8.9% |
| Uruguay | | | | | | |
| EoP | 1.59 | 1.62 | -1.7% | 1.59 | 1.62 | -1.7% |
| Average | 1.52 | 1.73 | -12.1% | 1.46 | 1.74 | -16.3% |
| Dominican Republic | | | | | | |
| EoP | 2.66 | 2.43 | 9.3% | 2.66 | 2.43 | 9.3% |
| Average | 2.55 | 2.54 | 0.4% | 2.42 | 2.54 | -4.6% |
| - | | | | | | |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 19, 2017

AMÉRICA MÓVIL, S.A.B. DE C.V.

By: /s/ Carlos José García Moreno Elizondo

Name: Carlos José García Moreno Elizondo

Title: Attorney-in-fact